



The modern age

staff photo by Peter Rocha

Radio Shack representatives Floyd Ploeger, left, and Tom Cahill look on as Dwayne Suter of the College of Agriculture points out a computer

feature to President Frank Vandiver. The 35 micro-computers are on loan from the Tandy Corp. to the University for a year.

Congress reviewing enterprise zone plan

United Press International
WASHINGTON — Congress got its first look Tuesday at the showpiece of President Reagan's free-market approach to urban problems — his "enterprise zone" package aimed at revitalizing depressed inner cities by creating jobs.

Reagan proposed "enterprise zones" during the campaign as a way for the private sector to get involved in the plight of distressed cities and to boost black employment.

The plan Reagan sent to Capitol Hill hopes to lure investments in new business by providing tax relief at the federal, state and local levels; cutting red tape, and involving private and neighborhood organizations in the program.

Under the plan, the Department of Housing and Urban Development would designate up to 25 areas a year as "enterprise zones" with eligibility based on pervasive poverty and unemployment.

Reagan has said the new approach will end the nation's "history of throwing money at urban problems."

The president planned to fly to New York later in the day to speak at the National Conference of Christians and Jews. He was to receive the Charles Evans Hughes gold medal for courageous leadership in governmental, civic and humanitarian affairs. The award was to be presented by former Secretary of State Henry Kissinger.

Reagan's remarks were expected to stress that anti-Semitism and racism have no place in American society, aides said.

Monday, the president signed a House resolution calling on the Soviet Union "to cease its repressive actions" against Jews who want to leave that country.

The resolution urged the Soviet Union to cease "its abuses of the basic human rights of its citizens, in particular the right to freely practice one's religion and the right to emigrate to another country."

He said the resolution "draws special attention to the hardships and discrimination now being imposed upon the Jewish community in the U.S.S.R."

Also on Monday, Reagan promised farm leaders he will not use embargoes of farm goods to retaliate against America's enemies — unless an "extreme" situation arises and the U.S. decides to impose a total trade ban.

Inflation rate still decelerating; rebates, gas prices credited

United Press International
WASHINGTON — Inflation slowed to a 3 percent annual rate in February, as cheaper gasoline and new car rebates restrained consumer prices for the second consecutive month, the Labor Department reported Tuesday.

The Consumer Price Index for February went up only 0.2 percent, an improvement over January's rise of 0.3 percent.

"We believe this is good news for every American," deputy White House press secretary Larry Speakes said. "It shows a steady decline over the last several months."

Asked why interest rates remain high in the face of declining inflation, Speakes said President Reagan hopes the money markets will understand the administration's policies.

"We're sticking with our promises to cut the budget and cut inflation," he said.

The attitude of the financial community apparently "reflects a lack of faith that Congress will be responsive to our economic program," Speakes said.

Because of the extraordinary deflation in gasoline and auto prices, the government's overall transportation price index went down for the month by 0.7 percent, its steepest decline in nearly 13 years.

Gasoline prices plummeted by 2.3 percent for the month

alone and new cars were 0.8 percent cheaper, the department said.

Fuel oil and coal prices also dropped by 0.4 percent.

The small monthly increase in prices, if repeated for the next 12 consecutive months, would add up to a yearly rate of only 3 percent, the Labor Department said, the lowest inflation rate since July 1980, when a wild swing in mortgage interest rates produced a one month statistical aberration, with an increase of only 0.1 percent.

Labor Department analysts had to go back to April 1976 to find another recent rate as low as February's.

Food price increases also slowed down, but only slightly, going up by 0.6 percent, compared to January's 0.7 percent.

Housing prices were up 0.4 percent, offsetting a 0.2 percent decline in mortgage costs, the department said. Property taxes, another part of the housing index, rose sharply for the third consecutive month.

Clothing prices, which went down in January, went up again at a moderate 0.4 percent rate in February.

Medical care costs, the highest item among the major categories of prices for the past year, were up another 0.7 percent in February, part of the 11.9 per-

cent increase in the past year. Entertainment costs also went up 0.7 percent. A miscellaneous

category was up the most of the seven basic subdivisions of the price index, 0.9 percent.

category was up the most of the seven basic subdivisions of the price index, 0.9 percent.

SCHMALTZ'S
STUDENT SPECIAL!
10¢ DRAFT BEER
(10¢ Per Glass)

All The Beer You Can Drink With
Purchase Of Any Sandwich!

Wednesday Nights Only
5-9 p.m.

Culpepper Plaza
693-8276

B. L. Shane's
LAKEVIEW CLUB

— Friday
"Better Than Ever!"

"THIRSTY THURSDAY!"
Free Beer All Night Long!"

Lone Star & Miller Lite Draft Beer
Cover \$3.00 Person
Music By
B. L. Shane's "Stillwater" Band!

Coming Saturday Night
FIDDLIN' FRENCHIE BURKE!

Friday

JOHN WESLEY RYLES

"A Fool"
"She's A Liberated
Women"
"Can I Borrow Some Sugar?"

Cover
\$4.00

3 Miles North of Bryan on Tabor Rd.
For Reservations 823-0660

**DON'T MISS
OUR
WEDNESDAY
SPECIALS.**

MONTEREY \$3.85 Reg. \$4.85
DINNER

FIESTA \$3.45 Reg. \$4.45
DINNER

ENCHILADA \$2.65 Reg. \$3.65
DINNER

Monterey House
MEXICAN RESTAURANTS

1816 Texas Ave. • 823-8930
907 Highway 30 • 693-2484

MSC
TRAVEL
PRESENTS
A TRIP TO
CHINA
Summer of 1982

- *All meals, lodging, ground transportation in China
- *Visiting Shanghai, Nanking, Hangzhou, Zuzhou, & Beijing
- *Sixteen days total (end of May)
- *\$1,990 including round trip airfare from West Coast to China
- *Sign-up begins today in MSC 216, \$500 deposit

LAST DAY TO SIGN UP: MAR. 26

for more info please call 845-1514 or stop by MSC 216

BRAZOS SAVINGS
Rate Update

Individual Retirement Account
25% Interest
for the first 30 days of deposit then you select
Fixed IRA
14.100%
(rate fixed for 18 months)
or
Variable IRA
13.455%
(rate effective thru March 31, 1982)
Each rate is compounded monthly.

Brazos Investors Account
11.600%
(rate adjusted daily)
1,000 minimum*

6-Month Money Market Certificate
12.923%
(rate fixed for term)
\$10,000 minimum deposit

2 1/2-Year Money Market Certificate
15.368%
Effective Annual Yield
14.100%
(rate fixed for term)
no minimum deposit

RATES EFFECTIVE AS OF
March 23, 1982

Rates are subject to change. Call Brazos Savings for today's rates. Federal regulations prohibit the compounding of interest on 6-month certificates.

*INVESTOR ACCOUNTS ARE NOT SAVINGS ACCOUNTS AND ARE NOT INSURED BY THE FEDERAL SAVINGS AND LOAN INSURANCE CORPORATION. A nominal administrative fee is charged for early withdrawal.

Savings in IRAs and Money Market Certificates are insured up to \$100,000 by an agency of the federal government.

Regulations impose a substantial interest penalty for early withdrawal.

BRAZOS Savings

Main Office: 2800 Texas Avenue / Bryan
Other offices throughout Central Texas... and more to come