

Loans

Officials: Cutbacks to have little effect on student aid

by John P. Lopez
Battalion Reporter

Students unable to attend college without some type of financial aid don't have to worry about recent government grant cutbacks, says the assistant director of student financial aid.

"There will be less grant money, and in the long run, there will probably be less loan money," Clair E. Fink said, "but I feel students will still be able to attend A&M if they want to."

Congressman Phil Gramm's press secretary, Mark Holcomb,

seen in the number of students receiving aid at Texas A&M, Fink said.

"The number of basic grants in 1980-81 was 3,637 with a payout of \$2,592,000," he said. "This year, it is down to 3,100 with a payment of about \$2 million."

A more significant decrease was evident in the number of loans granted. Approximately 50 percent fewer people have received loans this year than in 1980-81. Last year, over 5,800 people were granted loans, while this year 2,978 people received loans. Also, in 1980-81 \$13.5 million was loaned to Texas A&M students while less than \$5 million was granted this year.

process of examining possible changes," he said. "We will have to see how the budget works out."

The National Association of State Universities and Land-Grant Colleges, however, stated in a news release that the Reagan administration's proposals would result in a \$716 million loss in student aid. The associa-

tion also stated that over 830,000 students would be affected.

Both Fink and Holcomb also agree that minorities will not be affected more than other students.

"Despite what some people believe, the cutbacks do not affect the basis on which money is granted," Holcomb said. "It's

based solely on a family's income, and it will stay that way."

Fink said minorities will not be affected since there are various scholarships that are also available to them.

Another effect of the cutbacks is an increase in short-term loans and an increase in the number of students applying for scholarships.

"Students need the short term loans to help tide them over since other loans are not available," Fink said.

"Despite what some people believe, the cutbacks do not affect the basis on which money is granted. It's based solely on a family's income and it will stay that way."

—Mark Holcomb, press secretary to Congressman Phil Gramm.

and Gramm feels the same way on the issue.

"There is no danger for students that truly need financial assistance," Holcomb said.

"Students who have a definable need will get aid. The cutbacks will in no way prohibit a student from attending school because of a lack of funds."

The overall effects of the cutbacks, however, can already be

Despite these decreases, Fink said Texas A&M will not be affected as much as other schools because it is comparatively less expensive to attend.

"Boston University costs \$10,000 a year, Harvard and Yale cost \$12,000 and we are only estimating \$4,800 for 1982-83," he said.

Fink also said exact estimates on how much Texas A&M will be affected are hard to determine since the basic grant formula and the cutoff point for guaranteed student loans are still being debated in Congress.

"We're still on a wait and see basis," he said.

Holcomb agreed with Fink saying that the exact dollar figure on the cutbacks is not definite.

"Congress is currently in the

by Steven B. Larkin
Battalion Reporter

The Texas A&M short-term student loan program is expected to lend more than \$2 million by the end of this year.

The program was established to provide financial assistance to students who experience temporary difficulties in paying educational-related expenses. Funding is provided by the Association of Former Students and several endowment funds.

"The federal funds cutback, due to the Reaganomics approach, may be a reason the short-term loan program is being used more," said Al Bormann, Jr., assistant director of student financial aid. Last year, the program loaned more than \$1.2 million to over 4,000 students. The average loan was for \$300.

Since federal cutbacks started, more students are using the short-term loan program. Last fall, 1,670 students borrowed \$540,000. During the first 60 days of this spring semester, \$531,000 has been lent to 1,545 students. With a half year still remaining the program has loaned exactly \$1,720,076 to students.

Despite the large number of loans made, the default rate is less than a 1 percent.

There are other short-term loan programs available to students. These loan programs aid students who need assistance in

purchasing senior rings, senior cadet uniform items, travel money for interviews and emergency medical money.

"This university has been blessed by the giving spirit of former students who are concerned about the students currently attending A&M," said Bormann.

A unique loan program is one that allows a student to borrow up to \$30 for one month. The "little loan program" is designed to help students through a rough month. A student may borrow money from this program to pay for anything from a trip home to a corsage for a date.

Dallas MONDAY

PUNK NITE

\$100⁰⁰

CASH to the best Punk Dancer!

DALLAS, the only club in town that gives away over \$3,000 cash a month!

DALLAS NIGHT CLUB IN THE DEUX CHENE COMPLEX BEHIND K-MART, COLLEGE STATION 693-2818

Deadline today for editor applications

Today is the last day to submit applications for the 1982-83 editorship of the AggieLand and for 1982 summer and fall editorships of The Battalion.

Applications may be obtained in the Department of Communications office, 301 Reed McDonald, and must be submitted by 5 p.m. to Bob G. Rogers, chairman of the Student Publications Board, in 301 Reed McDonald.

The Battalion summer editor will serve from May 3 through Aug. 30.

Qualifications for editor of

The Battalion are:

- 2.0 overall and major grade point ratio at the time of taking office and during the term of office
- at least one year of experience in a responsible editorial position on The Battalion or a comparable student newspaper or at least one year of editorial experience on a commercial newspaper or at least 12 hours of journalism including Journalism 203 and 204 (Reporting and Editing I and II) or equivalent.

The 12 hours must include com-

pletion of or enrollment in Journalism 402 (Mass Communication Law) or equivalent.

Qualifications for the AggieLand editor are:

- 2.0 overall and major GPR at the time of taking office and during office
- at least one year in a responsible staff position on the AggieLand or equivalent year-book experience elsewhere.

The Student Publications Board will interview candidates and nominate editors Monday beginning at 4 p.m. in 301C Reed McDonald.

Work lost to pain

NEW YORK — Headaches cause Americans to lose an estimated 124 million workdays per year, according to a report in Town and Country magazine's March issue.

The survey said about 45 million Americans get headaches and spend about \$1.2 billion a year on remedies. About \$6.2 million worth of productivity is lost.

"Ninety percent of chief executive officers and 80 percent of advertising agency presidents get headaches, compared to 70 percent of the general population," the survey says.

About 90 percent of headaches are caused by tension. Organic headaches from skull injuries and migraine and cluster headaches are other types.

WEIGHT WATCHERS WORKS!

LUTHERAN STUDENT CENTER
315 N. College Main
Thu. 5:15 p.m.
Call 822-7303
© Weight Watchers International Inc. 1982

JEFF'S PERFORMANCE CENTER

- ★ Tune-Ups
- ★ Starters
- ★ Clutches
- ★ General Auto Repairs
- ★ Performance & Efficiency Mods
- ★ Stock & Custom Engines
- ★ Corvette Repairs Of All Types
- ★ Hi-Performance Parts & Accessories
- ★ All Work Fully Guaranteed

- ★ Carb Repairs
- ★ Alternators
- ★ Brakes

822-4934
1801 Cavitt — Bryan

FARMERS MARKET

COUPON SPECIAL

MUFFALATTA \$1.99
With Coupon

SANDWICH

This New Orleans specialty combines, Ham, Hard Salami and Swiss Cheese with Our Own Specially-Marinated Olive Dressing on Home-made Bread. Delicious!

329 University Northgate

Not Valid With People Book Coupon. Coupon good through Sun., March 28.

DermaCulture

Corrective Skin Therapy
Skin Care Products
Electrolysis
Therapeutic Massage
Body Wraps
Bikini Line



707 Texas Ave. Suite 109, College Station Texas 693-5909

MSC FREE U SHORT COURSE REGISTRATION

FREE

Room #201 MSC
Tuesday, March 23
11 a.m. to 6 p.m.

Memorial Student Center