Reaganomics will be success, local CPA says

takes full effect, it will revive the accumulation of capital in the pri-American economy, a former chamber of commerce president said Thursday night.

And in Brazos County, the program will contribute to the economic boom, Jim Ingram, for-mer president of the Bryan-College Station Chamber of Commerce, said at the Aggieland Inn.

Speaking to about 35 members of the Chamber of Commerce, Ingram said the new tax law will bring a return of prosperity. He is a partner in the certified public accounting firm of Ingram, Wallis ways:

By DANIEL PUCKETT

Battalion Staff
Once the Reagan tax program

The new law, the Economic Recovery Tax Act of 1981, will jolt the economy by encouraging the The new law, the Economic Recovery Tax Act of 1981, will jolt vate sector. And putting more money in private hands for investment will relieve the present mild recession, he said.

The recession, Ingram said, is due to businesses adjusting to high interest rates, and not to any defect in the Reagan economic program. in effect since Oct. 1, he

As it comes into effect over the next few years, Ingram said the new tax structure will encourage capital formation in the following

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- The lowering of all income

tax rates and the reduction in tax disadvantages for married couples will permit both ouples and individuals to retain nore of what they earn and to save hore.

- The reduction in the maximum tax rate from 70 percent to 50 percent will encorage those in upper tax brackets b invest and earn more money.

 Changes in epreciation schedules will allow businesses to recover the cost of their our chases more quickly, thus puting more money at their disposal for invest-

- Drastic reductions in estate and gift taxes will permi more

small businesses to remainintact after the death of their owners.

The effect of these charges, Ingram said, will be to strenghen private enterprise and allow i to expand rapidly.

"If the United States is to se-

ceed economically, the privae sector must generate additional capital," he said, adding that the Reagan tax program was the only way to do the job.

However, Ingram said, while the rest of the country may be in poor economic condition, Texas has a strong economy which is relatively immune to the present re-

Warped

By Scott McCullar



Houston station challenges political ad rate regulation

United Press International AUSTIN — A federal court will be asked to rule in January on a suit that could fatten the revenues of radio and television stations throughout Texas and almost double, in some instances, the already skyrocketing cost of political cam-

paigns.
Television station KVUE, in vhat many consider a move on ehalf of all Texas broadcasters, is Gallenging a provision in the Txas Election Code that requires ralio and television stations to

stands

above

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ne rest

charge lower rates for political advertising than it does for regular

KVUE refused to sell advertising concerning a nuclear referen-dum in November for political rates, choosing instead to challenge the constitutionality of the provision and charge commercial rates for the pro- and anti-nuclear

The station has filed a suit in U.S. District Court in Austin, and contends the provision requiring stations to sell political advertising at reduced rates makes them, in effect, unwitting contributors to the political campaigns.
U.S. District Judge James Now-

lin refused to issue an injunction

preventing prosecution of KVUE for violating the election code, noting the station would have no occasion to accept or reject political advertising before the case is

heard on its merits Jan. 18. "They (KVUE) have acknowledged they are essentially a stalking horse for the Texas Association of Broadcasters, and there is no question that if they prevail every radio and television station in the state will adopt the same policy," said Dave Helfert, a partner in a public relations firm that first en-

countered KVUE's new policy on issue-related political advertising.
Helfert said a 30-second political spot which cost \$180 during a bond election campaign in August suddenly cost \$375 in the nuclear

charge commercial rates for

CHI A

COMA

Federal laws requiring b casters to charge lower rate political advertising apply or elections involving can and then only in periods 45 before primaries and 60 days fore a general election, H

But the state law on the subject makes no differer between elections involving didates and those on issue requires the lower politica to be charged any time advertise.

That also is a point in the K

Change of venue sure in Martin perjury case

United Press International AUSTIN — State attorneys seeking to convict Rep. Mike Mar-

tin, R-Longview, on charges of aggravated perjury have dropped their official objection to moving the trial out of the capital, but say they still think Martin could receive a fair trial in Travis County.

Martin's attorney's requested a change in trial sites for the case

last week, citing intense publicity he said he would let the charge surrounding the case that they venue be granted without on surrounding the case that they contended ruled out his chances of getting a fair trial in Austin.

The change of venue request was to be considered in a pretrial

hearing set for Thursday.

Bill Willms, the assistant district attorney prosecuting the case, initially said the state would oppose the move. But Wednesday

According to Willms, the

decided not to file "control affidavits" arguing that a could get a fair trial in Aust not filing the affidavits, them of venue will be granted autically, Willms said.

Martin' is accused of lyin Travis County grand jury asked if he planned and sta own shooting July 31. Mart nied that charge during his jury testimony and severa later was indicted for agg

perjury.
According to wounds Martin suffered attack outside his trailer were inflicted by his Charles Goff. Goff told po he and Martin staged the sh to further Martin's po

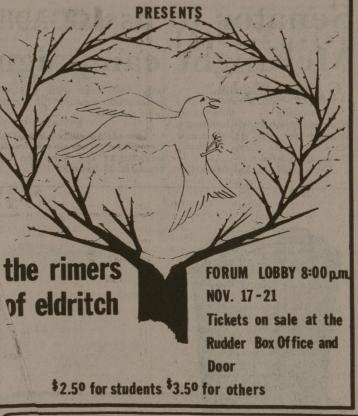
subpoenaed to testify during pre-trial hearing.

Much of the publicity case has stemmed from Mar explanations for the shooting tially, he blamed the attack satanic cult and later said tical enemies were behin

Maloney, who is repress Martin, had subpoenaed to bers of the Travis County media to testify at the p hearing.

In the subpoenas he as they bring in videotapes ings, printed stories, edit toons and letters to the ed cerning the Martin case

Willms predicted change of venue would fu rently is set for Dec. 7



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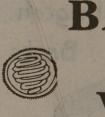
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9 a.m. to 4:30 p.11 9 a.m. to 8:30 p.m 7:30 p.m. to 9 p.1