

What's up at Texas A&M

Monday

BETA BETA BETA HONOR SOCIETY: There will be a meeting about "Service Projects in the Dominican Republic" at 7 p.m. in Rm. 204 of the Harrington Education Center.

STUDENT SENATE: Ward III and IV Senators will be taking an opinion canvass at the north bus stop by Reed McDonald from 11 a.m. to 3 p.m.

FREE-U: There will be a Career Choice Seminar for science and agriculture majors from 7-8:30 p.m. in Rm. 103 Zachry.

TEXAS A&M FENCING CLUB: The intermediate fencing class will be held from 8:45-9:45 p.m. in 267 East Kyle. Beginning fencing classes are from 7:30-8:30 p.m. in 267 East Kyle.

REVELIERS: There will be a rehearsal from 6:15-8:15 p.m. in Rm. 003 MSC. Tenors and rhythm guitarists are needed for vocal music. To audition go by Rm. 003 MSC.

STUDENT Y ASSOCIATION: The Public Relations Committee will have a meeting at 7 p.m. in 305 Rudder. Everyone is welcome.

PARKER COUNTY HOMETOWN CLUB: There will be a monthly meeting at 7:30 p.m. tonight in 507 Rudder.

FORENSICS SOCIETY: There will be a meeting to review tournaments, finalize entries, and give practice speeches in Rm. 109 Military Science at 7:30 p.m.

DEBATE SOCIETY: There will be a meeting to review tournaments in Rm. 109 Military Science at 7 p.m. Evidence assignments due.

LIBERAL ARTS STUDENT COUNCIL: There will be a meeting in the Dean's Conference Room in Harrington at 7:30 p.m.

BETA ALPHA PSI: There will be a program and reception with Arthur Andersen & Co. at 7 p.m. at the Aggeland Inn.

MSC RECREATION: The Gromets, TAMU war gamers, will have a meeting in Rm. 350 of the MSC at 7:30 p.m. for the Warren 82 Business Committee. Dues will be collected.

AGGIE ALLEMANDERS: Class will dance from 7-9 p.m. and the club will dance from 9-10:30 p.m. in Rm. 212 MSC.

TRADITIONS COUNCIL: This is "Howdy Week" and t-shirts are on sale in the MSC all week.

SOCIETY OF PROFESSIONAL JOURNALISTS: General meeting at 7 p.m. in Rm. 003 Reed McDonald. Delegate to national convention will be elected.

Tuesday

STUDENT SENATE: Ward III and IV Senators will be taking an opinion canvass at the north bus stop by Reed McDonald from 11 a.m. to 3 p.m.

DATA PROCESSING MANAGEMENT ASSOCIATION: There will be a general meeting and presentation given by West Texas Utilities about information on careers in data processing at 7 p.m. in Rm. 124 of the Academic & Agency building.

AMERICAN SOCIETY OF CIVIL ENGINEERS: Paul Little from the Turner Construction will speak on "Construction Methods and Techniques for High Rise Composite Buildings" at the meeting in Rm. 121 of the C. E. building at 7:30 p.m.

MSC HOSPITALITY: There will be general meeting at 7:30 p.m. and the committee picture will be taken afterwards in 701 Rudder.

RECREATION AND PARKS CLUB: There will be a speaker on Commercial Recreation at 7 p.m. in 202 Francis Hall. The club will go to Pooh's Park for skating after the speaker.

FINANCE COMMITTEE: There will be a meeting in Rm. 212 MSC at 7:30 p.m.

AGGIE PLAYERS: There will be a meeting at 5 p.m. in 144 of the Academic & Agency building.

ATM SNOW SKI CLUB: There will be a meeting about the Breckenridge trip and a film will be shown along with a discussion of fall activities in Rm. 350 MSC at 7:30 p.m.

TAMU RODEO CLUB: There will be a meeting to discuss the All Aggie Rodeo at 7:30 p.m. in Rm. 113 Kleburg Hall.

UNDERGRADUATE ENTOMOLOGY CLUB: There will be a meeting to discuss business at 7:30 p.m. in Rm. 102 of the Soil and Crop Sciences-Entomology Center.

PHI THETA KAPPA ALUMNI ASSOCIATION: Fund-raising events and service projects will be discussed at the meeting in Rm. 104B Zachry at 7 p.m.

ENGINEERING WIVES CLUB: Alice Howell, a consumer information specialist with Lone Star Gas, will present "Cooking with Spices" in Rm. 105A Zachry at 7 p.m.

A&M BICYCLE CLUB: Bike customizing and fitting the bike to the body will be discussed at 7:30 p.m. in 305 of the Physics building.

MSC ARTS COMMITTEE: Pictures will be taken for the Aggeland at 6:15 p.m. in the MSC Gallery. A meeting will follow in Rm. 404 Rudder Tower. Wear nice clothes.

TAMU GEOLOGY CLUB: A guest speaker will speak and general business will be discussed at the meeting in Rm. 105 of the Halbouty Building at 7:30 p.m.

TEXAS AGGIE RODEO ASSOCIATION: NIRA and All Aggie Rodeo will be discussed at the meeting in Rm. 113 Kleburg Hall at 7:30 p.m.

MSC CAMERA COMMITTEE: An Intracommittee darkroom techniques presentation and a mock Fall Photo contest will be the subjects of the meeting at 7:30 p.m. in 206 MSC.

SAN ANTONIO HOMETOWN CLUB: There will be a meeting to discuss dues and the party on Oct. 8th at 7:30 p.m. in Rm. 110 Harrington.

TEXAS A&M FENCING CLUB: Beginning fencing classes will be held from 8:15-9:15 p.m. in 267 East Kyle.

A.C.C.: There will be a meeting at 7:30 p.m. in Rm. 207 Harrington. Hugh Radney of Hugh Radney Inc. will be the speaker.

SAN ANGELO WEST TEXAS HOMETOWN CLUB: There will be a meeting at 8 p.m. in 501 Rudder. Dues will be collected (\$3.00) and a party will be planned.

Features

Gold prices related to inflation

United Press International
NEW YORK — Although gold has dropped to about half its 1980 high and could weaken further, the world's largest gold supplier said it can live with a lower price if inflation also comes down.

"It's not the actual price that is so important, it's the price in relation to the cost of production," said Thomas R. Main, an economist and a senior official of the South African Chamber of Mines. The Chamber is South Africa's official mining group.

"If President Reagan is successful in bringing down U.S. inflation permanently, and that has an impact on global inflation, South Africa then can mine gold profitably at a lower price," Main said.

South Africa's costs have been rising rapidly — its inflation rate is running about 15 percent. The gold price "still is sufficient not to cause too much pressure" on its economy, but if prices fall "in real terms" it could hurt, Main said, especially if the recent slowdown in the world's industrial economies continues.

Coal exports have risen, partly because of high oil prices and partly because of the virtual cut-off of exports from Poland to European countries. But exports of iron and

so-called strategic minerals used in production of steel and other metals, have been weaker.

South Africa's mining interests, considered the most efficient in the world, not only in gold, but in strategic and coal, must be assured of profits if they are to put money in exploration and development of new mines, he said.

"It's a high risk venture," he said. It takes six to seven years to bring a new mine into production and the exploration often is undertaken with no assurance of quality of the mine. "You've got to have reasonable assurance of profits at the end of the road to make such a commitment."

"The recent peaks of \$850 and over \$700 were not sustainable because they were based on speculation," Main said, adding that the Chamber does not look at speculative peaks and troughs, but at much longer-term trends.

"Speculation is a concern because it distorts reality, not only in gold, but in all commodities," he said. "I personally don't believe gold should be bought speculatively. It should be used to balance a portfolio, to optimize investment with a store of value."

The Chamber is watching with

interest deliberations of the Gold Commission formed to study the return to a gold standard for the dollar, but Main said he didn't want to comment directly on a U.S. domestic committee.

Speaking generally, Main said, "We do believe that gold has an inherent and natural international monetary role as collateral, as a

major reserve asset.

"The problem is not gold; the problem is price stability, and that's a political decision in every country in the world."

Main added there are various ways of achieving monetary discipline and if stability in terms of price can be achieved, "which must be done to restore confi-

dence in the dollar, you don't need a gold standard."

However, Main hastened to add that gold is not just a metal; it has all the attributes of money.

Main said: "Gold is scarce, it lasts forever, and its beauty never changes. In the end gold always comes back. In the long term, it will have to go higher."

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Sunday, Oct. 11 11 a.m. to 7 p.m.
Bar-B-Que Beef & Sausage Dinner
11 a.m. to 2 p.m.
Adults — \$4 Children under 12 — \$3
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