



Staff photo by Becky Swanson

Smile while you work

Elmer Kalm enjoys his work at the First Baptist Church of College Station. Wednesday morning he repainted the stripes on the church's day care center parking lot. Kalm, 71, teaches roller skating at the church's activity center. The retired electrician keeps busy. "I either gotta be working or fishing," he said.

Gold standard use discouraged

United Press International
DALLAS — Conservative economist Karl Brunner warns returning the country to the gold standard may actually aggravate inflation and unemployment instead of reducing them.

Brunner, who teaches economics at the University of Rochester, told the Dallas Times Herald that better than linking money to gold would be to increase the money supply at a set percentage each year. He said such a monetary "rule" would stabilize prices and reduce unemployment.

"The gold standard does not anchor prices," said Brunner, who is co-chairman of a group of conservative economists known as Shadow Open Market Committee. "All it does is ensure that inflation will be the same in various countries. You still need to control the money supply to control inflation."

President Reagan is not expected to make a decision on the

suggestion to link the dollar to gold until next spring when the Gold Commission, a group of leading businessmen and government officials, is expected to make its report.

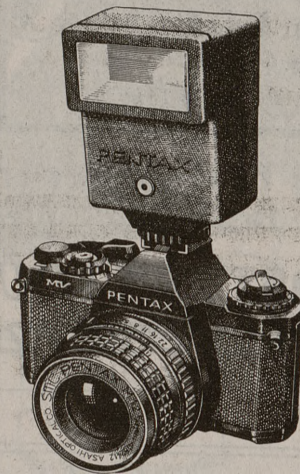
Criticizing those who advocate the re-establishment of the gold standard, Brunner said the proponents do not represent the mainstream economic thought.

"Under the gold standard balance of payments surpluses would translate into monetary shocks that would lead to erratic changes in growth and employment. A gold standard is better than other things but is not without its problems," Brunner said.

The economist said he thought "Reagan is definitely on the right track" with his economic programs but warned the president must continue to reduce the federal budget deficit and regulation of business to bring down interest rates and inflation.

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University of Arkansas official fired

United Press International
LITTLE ROCK, Ark. — The University of Arkansas Board of Trustees Wednesday fired G. Robert Ross, chancellor of the University of Arkansas at Little Rock.

Board President Raymond Miller said a court order issued earlier this week to keep university President James Martin from firing Ross applied only to Martin and not to the board.

Miller said he had tried to arrange a meeting between the trustees and the UALR Board of Visitors, which filed suit Monday to stop the firing because it had not been consulted.

The board also asked Miller and Martin to begin a search for Ross's replacement and promised the Board of Visitors could have "major input" in the final selection.

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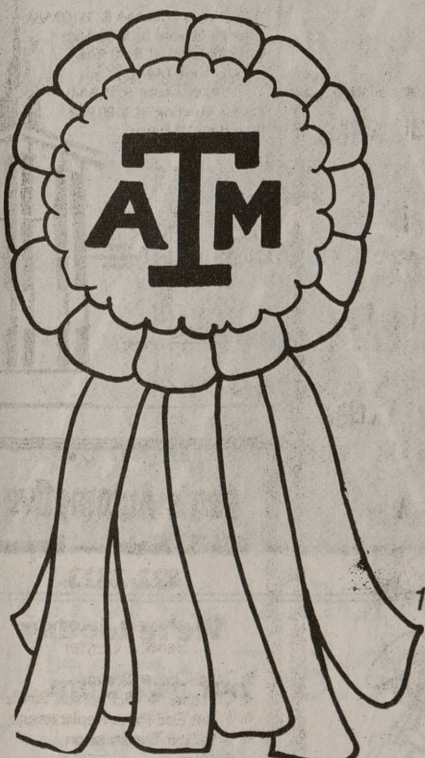
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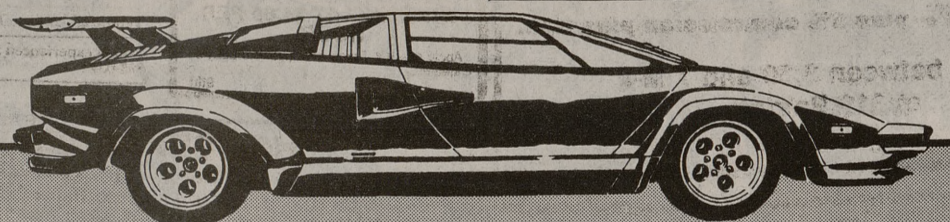
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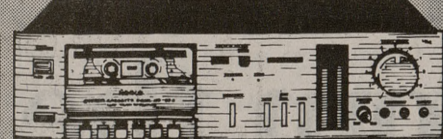
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