

President's oldest son investigated

United Press International
LOS ANGELES — President Reagan's oldest son is under investigation by county and state offices for allegedly diverting to his own use funds invested in a gasohol development project, the Los Angeles Times reported Tuesday.

The newspaper also said Michael E. Reagan has been accused of offering and selling stock in a corporation which, according to court documents, was planned but never incorporated.

The investigations are being conducted by the Los Angeles County district attorney's office and the state Department of Corporations.

According to the Times, investigators are trying to learn how Reagan, 35, of Sherman Oaks, Calif., used \$17,500 given to him by investors who purchased shares in his Agricultural Energy Resources venture.

Reagan told investigators the firm, which he operates from his home, is involved in the distribution of gasohol and serves as a broker in procuring alcohol for use as a fuel additive.

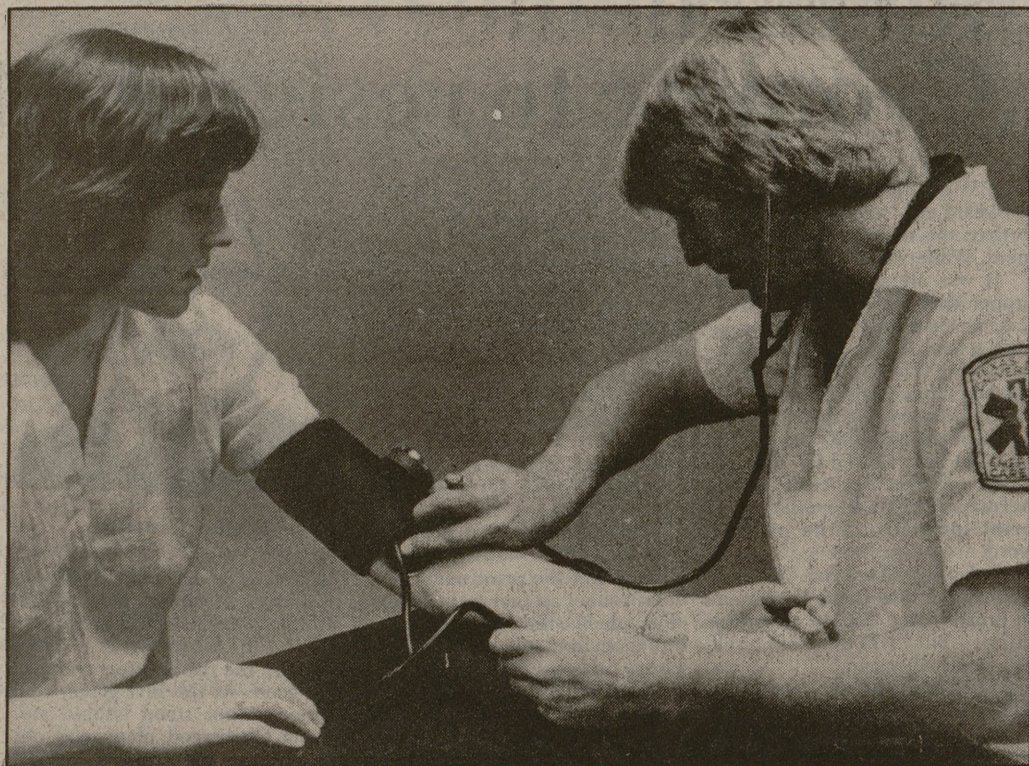
In addition to looking into the alleged diversion of funds, investigators also are looking into possible state corporate securities law violations by Reagan and lawyer Sheldon H. Lytton involving the offer and sale of stock in the venture, the Times said. Neither has been charged with any crime.

Reagan was unavailable for comment but his lawyer, Donald Wager, said he was sure Reagan would be exonerated by the investigation.

"It is a complex situation, and when all of it is sorted out, they will find that he has done nothing wrong. That's true for Mr. Lytton too," Wager said.

A Jan. 12 memo written by Alan S. Weinger, counsel for the Department of Corporations, indicated Reagan had not registered his firm with the department.

"It is this writer's opinion that Reagan violated Section 25110 of the corporate securities law when he offered and sold stock in AER to investors. The offer and sale of stock in AER has not been qualified with this office and there do not appear to be any exemptions available for these transactions," Weinger wrote.



Under pressure?

Photo by Alison Awbrey

Paula Cook and Mark Allen, both Texas A&M University students and volunteer members of the Texas A&M Emergency Care Team (TAMECT), practice for the free public blood pressure screening TAMECT is conducting in

conjunction with February's American Heart Month. The tests are scheduled for Feb. 11-12 from 8 a.m. to 5 p.m. in the MSC and on Feb. 14 from 10 a.m. to 4 p.m. in Manor East Mall.

'Bama storm injures 40

United Press International
BAY MINETTE, Ala. — A tornado slammed into a south Alabama school today shortly after classes began, crumbling walls, ripping the roof off a gymnasium and injuring 40 people.

Officials said there were 300 students in the school when the tornado dipped out a line of thunderstorms that rolled across south Alabama shortly after dawn. A flash flood and tornado warning was in effect for the area at the time.

The students "just went wild," one teacher reported. Two of the students and a bus driver reportedly were seriously hurt when they were hit by debris from the crumbling walls.

The twister hit the Bay Minette Middle School about 8:50 a.m., shortly after classes had been called to order. Bay Minette is about 35 miles northeast of Mobile.

"I can look from here and see the gym is completely gone," said Ruth Cormiere, an office worker at a vocational school across the street. "There is nothing standing but a few walls. There's really chaos over there."

Police described the scene as "an awful mess." Most of the injuries apparently were minor — cuts, bruises and broken bones — and were a result of flying glass and bricks.

Margaret Dyess, a secretary whose 13-year-old son escaped injury, said a teacher told her the students "just went wild" when the twister hit.

"The southern part of the school took the brunt of it," said R.L. Smith, associate superintendent for Baldwin County schools. "It hit from the south. The northern wing was virtually undamaged."

"There were three injuries deemed to be serious. Two of them were boys that were hit with concrete blocks inside the gym and a school bus driver inside the canteen."

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