

Local

Sun Theatres
333 University 846-9808
The only movie in town
Double-Feature Every Week
10 a.m.-2 a.m. Sun.-Thurs.
10 a.m.-3 p.m. Fri.-Sat.
No one under 18
BOOK STORE & 25c PEEP SHOWS

IRS ruling may deplete library collections

Publishers now taxed on full value of inventories

By CATHIE CREW
Battalion Reporter
A recent ruling by the IRS may make it difficult for Texas A&M University professors to do research projects in the future, Dr. Irene Hoadley, director of Sterling C. Evans Library, said.

The new ruling states that publishers must pay taxes on the full value of their book inventories rather than on the depreciated value as previously done.
The IRS ruled that the decision would be retroactive for 1979. And to avoid having to pay millions of dol-

lars in taxes, publishers are being forced to either sell their inventories to outlets at prices far below cost or to simply destroy the books.

Because of this, Hoadley said, the library will be unable to provide older material requested for research or teaching supplements.

Also because of the decision publishers will be inclined to make only one printing which will result in decreased availability and increased prices.
This will mean that the library will have to make purchases at the time of the first printing or chance not being

able to acquire the materials at all, Hoadley said.

And most likely over a period of time, the library collections will suffer some gaps, she said.

Another problem professors may face because of the ruling, Hoadley said, is finding a publisher willing to print their books.

Experts predict that publishers will stick to quick-selling books to avoid an inventory build-up. Therefore, they will be less likely to handle

items such as scholarly publications.
According to Hoadley, the public can expect to have difficulty in purchasing old classics by authors such as William Faulkner and Ernest Hemingway also.

Some older books may go out of print entirely, or publishers may print short-run new editions which will cost much more, she said.

This ruling came about as a result of the January 1979 U.S. Supreme Court case, "Thor Power Tool Company vs. the Commissioner of the IRS."
The Supreme Court ruled that valuation of warehouse stock could not be reduced for tax purposes unless it was disposed of or sold at reduced rates.

The IRS applied the decision to publishers in February 1980 and issued a ruling making the decision retroactive for 1979 inventories.

In response, the publishers have decided to sell what books they can to outlets or to the authors for greatly reduced prices, or destroy what they have and recycle the paper into tissue and paper towels.

Publishers say the decision is particularly upsetting because of the difficulty they have in predicting sales and printing appropriate number of books with any degree of reliability.

Some long term effects of the decision, they say, will be that readers and researchers will find it difficult to acquire the titles they want as more books go out of print.

Also authors royalties will be reduced because of smaller first printings and fewer second printings.
Under the ruling, books by little known authors will not be kept in stock, and new authors will find it difficult to get books printed.

According to one publisher, the ruling will have its greatest effect on commercial publications of works.

In the past, a minimum of 1,000 copies had to be sold to justify the minimum investment of \$10,000, he said.
Many textbook publishers have to pay the extra tax on the 1,000 copies, he said.

Howard D. Hart, of the University Center, said he is not sure changes in policy concerning commercial publications will be made.

In response, the publishers have decided to sell what books they can to outlets or to the authors for greatly reduced prices, or destroy what they have and recycle the paper into tissue and paper towels.

Two bills have been introduced in Congress to prohibit the application of this ruling to authors attached to the general tax law. They are not expected to reach the House until Congress reconvenes next year.

Senator Daniel Patrick Moynihan plans to introduce a bill exempting publishers from the ruling.

This will mean that the library will have to make purchases at the time of the first printing or chance not being able to acquire the materials at all, Hoadley said.

able to acquire the materials at all, Hoadley said.

And most likely over a period of time, the library collections will suffer some gaps, she said.

Another problem professors may face because of the ruling, Hoadley said, is finding a publisher willing to print their books.

Experts predict that publishers will stick to quick-selling books to avoid an inventory build-up. Therefore, they will be less likely to handle

A&M team deemed best

Texas A&M University's Intercollegiate Meats Judging Team was named the top team in the nation after winning the International Meats Judging Contest for the second consecutive year.

The contest was held at the U.S. Meat Animal Research Center in Clay Center, Neb.

The team has been one of the top five teams in the nation for the past decade, with the exception of one year when it was in the top ten, Coach Gregg Gossett, a meats researcher for the Texas Agricultural Experiment Station, said. The team won top national honors in 1973.

Team members include Lynn Branecky of Adkins, Joel Finch of Athens, Wade Hibler of San Saba, Gaina Ince of Mason, Laura Larson of Caldwell, Idaho, Darrell Mohr of Fredericksburg, Randy Pharris of College Station, Homer Recio of Premont and Bill Zuberbueller of Comstock.

Only four of the team members judge in a particular event, Gossett said. At the international contest, Texas


A&M's four judges were among the top 10 individual scorers. Branecky, Pharris and Recio placed second, third and fourth to a Michigan State University student who placed first. Larson placed ninth.

In the lamb judging portion of the contest, Branecky and Larson were among three students who placed second place. Branecky and Recio placed first in the pork judging event and Pharris placed first in the beef judging portion of the contest. Larson placed second place in that event and Branecky tied for first.

The same nine-member team of animal scientists in November placed first at the American Meats Judging Contest in Emporia, Kan.

Texas A&M competed against 20 universities across the country in both contests.

Gossett said preparation for the contest is a semester of course work and a series of weekend trips to meat packing plants where the students received experience at selecting finer grades of lamb and pork.



Pasta's
PIZZA
SPAGHETTI
LASAGNE

807 Texas Ave.
696-3380

"FACE THE FINALS"
PARTY

Wed.,
Dec. 17
from 6-8 p.m.

**ALL THE PIZZA YOU CAN
EAT AND ALL YOUR FAVORITE
BEVERAGE YOU CAN DRINK
for only \$4.00**

*"There's no pizza like
a Pasta's pizza! We
guarantee it!"*

STILL WANTED.




DENNIS "BIG BUCKS" ROTHER KENT "GOOD DEAL" REDDING

STILL WANTED FOR GIVING GREAT DEALS ON USED TEXTBOOKS.

REWARD GET YOUR OWN GREAT DEALS ON YOUR USED BOOKS.

AT
ROTHER'S BOOKSTORE
AT THE SOUTHGATE • 696-2111
(Across from the University Police Station)
ALWAYS PAYING BIG BUCKS FOR USED BOOKS

**STORAGE
U - LOCK - IT
10 x 20 - \$25
693-2339**

Day Deer Hunting

\$50. a day

Groups of 10 3 days/\$100.

Camp House

70 miles west of Houston

1-732-6849

Brazos society granted charter

The Brazos Valley group of the American Society of Mechanical Engineers has received a charter from the national organization.

The charter was presented by Dr. Charles E. Jones, ASME national president, at the Pi Tau Sigma charter banquet.

The new ASME group will serve mechanical engineers in Brazos, Burleson and Grimes counties. Group members will retain their affiliation with the parent South Texas section.

Accepting the charter were Texas A&M University mechanical engineering professors: Dr. Carl Gerhold, group chairman; Dr. Tom Shoup, vice chairman; Dr. Richard Alexander, treasurer; and Dr. J. Perry, membership chairman.

Chuck Besio, ASME field director, and Earl Fisher, regional president, represented Region X, of which the new group is a part of the banquet.
Reid McNally, chairman of the South Texas section, presented a \$250 pledge to help establish the local organization.

Now in our new location . . .



Future Heirlooms
Jewelry & Gifts

105 N. Main (Next to Conway's)
Downtown Bryan

. . . just in time for Christmas!