Firm buys, sells stations in $\$ 65$ million transaction

T
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Dauglas dewelt
said Wednesday. The purchase of the nine stations from San Juan was completed Sept. 1
and the transaction completing the and the transaction completing the
sale of the last of the four stations was
completed completed just prior to the Monday
deadline, he said.
Gulf Broad Gulf Broadcast kept stations
KRLY-FM in Houston, WQAL-FM K Cleveland, WJMD-FM in
Washington, and WKLS-AM and Washington, and WKLS-AM an
FM in Atlanta. The company sold WUST-AM in
Washington to District Group Washington to District Group Com
munications Inc. for $\$ 1.5$ million, munications Inc. for $\$ 1.5$ million
and WJIT-AM and WKTU-FM in
New York and WYSP and WIT-AM and
New York and WYSP-FM in Phi-
ladelphia to Infinity Broadcastin ladelphia to Infinity Broadcasting
Corp. for $\$ 32$ million. Infinity also Corp. for $\$ 32$ million. Infinity als
has FM stations in Boston, San Jose and Jacksonville.
Gulf, headquarte Gulf, headquartered in St. Peters
burg, owns WTSP-TV in St. Petersburg, and radio stations WNDE-AM and WFBQ-FM in Indianapolis
KTXQ-FM in Dallas WKAP-AM KTXQ-FM in Dallas, WKAP-AM
Allentown, Pa., WWNR-AM in
Beckley, W, Va., Allentown,
Beckley, W.V
Jacksonville.


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