

# Local/National

## What's Up

### MONDAY

**BETWEEN THE LINES:** A group reading of "Charlie and the Chocolate Factory" will begin at 8 p.m. in 201 MSC.

**CLASS OF '82:** Will meet at 8:30 p.m. in 216A MSC.

**SOIL CONSERVATION SOCIETY OF AMERICA:** Will meet at 7 p.m. in 103 Soil and Crop Sciences-Entomology Bldg.

**SENIOR INDUCTION BANQUET:** Will begin at 6:30 p.m. at the Brazos Center.

**RHA CASINO:** Will have an organizational meeting at 7:30 p.m. in 510 Rudder.

**TOWN HALL:** Will have a contest for "Seals and Crofts" from 11 a.m. to 1 p.m. at Rudder Fountain.

**SAN ANGELO/WEST TEXAS HOMETOWN CLUB:** Aggieldand pictures will be taken at 8:30 p.m. in the Zachry Lobby.

**MANAGEMENT OF MARINE RESEARCH LECTURE:** Dr. Worth D. Nowlin of the Department of Oceanography will talk on "Initiating and Managing a Large Ocean Science Project — Southern Ocean Studies" at 4 p.m. in 204C Sterling C. Evans Library.

**CATHOLIC STUDENT ASSOCIATION:** Will meet for a Bible study at 7:30 p.m. at St. Mary's Student Center and for a night prayer service at 10 p.m. at St. Mary's Church.

**CHRISTMAS TREE PRESALE:** Lambda Sigma will be taking orders for Christmas trees from 10 a.m. to 2 p.m. in the MSC.

**CATHOLIC STUDENT ASSOCIATION:** Will have a night prayer service at 10 p.m. at St. Mary's Church.

### TUESDAY

**AGGIE BONFIRE:** Will begin at 7:30 p.m. on Duncan Intramural Field.

**MSC TOWN HALL:** Seals and Crofts will perform at 9 p.m. in G. Rollie White Coliseum.

**GEOLOGY LECTURE:** Bea Johnston, Department of Geology, University of Washington, will speak on the Mt. St. Helens eruption at 4 p.m. in 100 Heldenfels.

**CO-OP EDUCATION:** Will have an information session on the program at 5:30 p.m. in 302 Rudder.

**CHRISTMAS TREE PRESALE:** Lambda Sigma will be taking orders for Christmas trees from 10 a.m. to 2 p.m. in the MSC.

**"MIRACLE ON 34TH STREET":** This movie is for young and old who want to believe in Santa Claus. The feature will be shown at 7:30 p.m. in the Basement Coffeehouse.

## Food, energy, housing worst

# Economic reports not good

WASHINGTON — Recent economic reports do not augur well for consumers in the months ahead, despite indications this year's brief but sharp recession is beginning to fade.

The onerous news comes on three fronts — food, energy and housing.

The quick turnaround of the recession has slowed, leaving interest rates near pre-recession peaks and blocking the fragile recovery of the troubled housing industry.

Several reports released last week confirm business activity began to snap back in the July-September quarter after suffering a record drop in the April-June period.

The Commerce Department reported the real gross national product — the value of the nation's goods and services — rose 0.9 percent in the third quarter following a 9.6 percent plunge in the second quarter, the largest decline since World War II.

The department also said major corporations posted a 9 percent gain in profits in the third quarter following a 19.6 percent drop in the previous quarter.

While the corporate profits report is a sign the recession is over, inflation remains a persistent problem and food prices are a continuing culprit.

Although "food-flation" for 1980 is projected at 8.7

percent, the lowest since 1977, food prices are expected to rise steadily over the next few months.

Food prices will go up 12.2 percent next year, the Agriculture Department forecast last week, spurred by increases for meat, poultry and eggs.

On the energy front, economists warn the relatively stable energy prices of recent months will not continue if the Iran-Iraqi war persists. Although neither country is a major exporter to America, the reduction in production eventually will pinch U.S. allies and drive world prices up.

According to a recent study by Evan Economics, a Washington forecasting firm, "The situation in the Middle East has deteriorated so rapidly that another major oil shock is possible within the next few months."

The outlook for the staggering housing industry worsened when interest rates started up again, meaning higher mortgage charges.

After the Federal Reserve Board boosted the discount rate it charges banks, the banks hiked their rates. The prime rate — what they charge their best corporate customers — is flirting with 17 percent.

The Commerce Department also reported that while new housing construction increased a moderate 1.6 percent last month, building permits — an indication of future activity — slumped 14.8 percent.

## Soviets pay for damages

OTTAWA — The Soviet Union agreed after eight months of bargaining to pay Canada \$3 million for cleanup of a nuclear-powered satellite that broke up over the northwest Territories three years ago.

Canadian negotiators had sought more than twice that amount in talks

that began last spring, an external affairs department spokesman said Friday.

Approval of the agreement by both governments was considered a formality.

The Soviet satellite "Cosmos 954" crashed through the atmosphere Jan. 24, 1978, and disintegrated over a largely barren and unpopulated

## Bookie pays out on J.R.

LONDON — A London bookmaker will pay out \$350,000 to gamblers who bet that Kristin shot the nefarious J.R. Ewing of television's "Dallas."

Many morning newspapers and radio stations carried detailed stories about the climactic episode of the wildly popular prime-time soap opera, aired by CBS in the United States Friday night, though British viewers will not see the program until tonight.

"We'll probably wait until Monday to pay up," said a spokesman for William Hill Bookmakers. "We have to see it first. You never can tell, they may run a different program here."

The spokesman said Hill took more than 200,000 bets on the identity of the gunman — gunwoman as it turned out.

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\*\*\*One of the finest films of the year. "Ordinary People" is extraordinary entertainment, a sensitive, artfully-made exploration of love and loss." Joseph Gelimis, NEWSDAY

Ordinary People  
Donald Sutherland  
Mary Tyler Moore  
Jedidiah Hirsch  
7:20 TUES 11:25 STARTS  
NEXT "Cheaper to Keep Her" (R)

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**GEORGE KUSH 693-4786**

**CHAMILLE BIBLES 845-7481**

# ?

MSC TOWN HALL and OPAS Student Committee

ASK:

What free entertainment is coming Dec. 11???

STAY TUNED FOR MORE DETAILS!

The Texas Wildlife Commission in conjunction with the Co. E-1 Zip class of 1982 announce open hunting season, effective Nov. 25, 1980, on the following Elephants;

**Bob Edwards, Rick Ranzau, Pat Denton, Greg Bancroft, Ron Bottoms, Issaac Vergara, J. P. Flynt, Mike Denton and Jimmy Stewart.**

The Hunters and subsequent Controllers of the outfit are;

Duane Adelson, Ken Avery, David Denton, Greg Garbee, Thom Greiner, Rick Haberman, Kelly Castleberry, Clay Brock, Pat Johnson, Mic Kelso, Kevin McGinnis, Andy McMillen, Moon Mullen, Jerry Nystrom, Kenny Ray, Tom Tirado, David Sahm, Rube Williams.

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