

# Local/National

## A&M offers insurance

By SUE McNEILL  
Battalion Reporter  
Full-time students with no health insurance plan or who have outgrown their parent's plan may be interested in the insurance Texas A&M University has to offer.

Although students may have been covered under their parents' health insurance, some companies do not insure dependents over the age of 21. As a service to students, Texas A&M offers a special health insurance plan for all full-time students. The cost for single students is \$4.75 annually or \$37.50 for the year and summer. There are also rates for students with dependents. Dave Bergen, Department of Student Activities advisor, said Texas A&M has dealt with Keystone Life Insurance Company for the past three years. He said the University's current three-year contract with Keystone is up for renewal next August. At that time, representatives from Texas A&M, Moody College, Prairie View A&M University and Tarleton

State University will meet with a Keystone to discuss the contract. Bergen said Texas A&M intends to renew the contract, but wishes to make a few changes in the plan. Bergen said, for instance, he would like to raise the ceiling on

**About 2,000 shares of the student insurance plan are sold per year, and about 250 claims are made.**

claims. Now the ceiling for claims is \$7,000 for illness and \$5,550 for accidents. Bergen said he would like to raise both the ceilings to \$10,000.

Another change Bergen favors would add an optional maternity benefit to the plan, which would cover hospital bills for pregnant women. Bergen said if this option was added the cost would be "astronomical," but he feels it should be a part of the plan.

Eric Langford, student government vice president for student services, said about 2,000 shares of the student insurance plan are sold per year.

"There's not a tremendous demand for it," he said, adding that student services does not publicize the plan a great deal. Of the 2,000 plans sold per year, Bergen said he receives 200-250 claims per year. Bergen said he encourages any student under the plan to file a claim even if the student thinks the plan might not cover the claim.

Bergen said some of the bills the plan absolutely will not cover are regular dentist bills, hospital bills for pregnancy, and hospital bills due to injuries received in intercollegiate sports.

If a student under the insurance plan wants to file a claim after an accident or illness, he should bring copies of the bills to Bergen's office. Bergen will then fill out the claim form for the student and sends it to Keystone. Bergen said the claim usually takes 10-14 days, and the student gets a check in the mail reimbursing him for the bills.

If a student is interested in the plan, brochures are available in a rack outside 221 Memorial Student Center near the Browning Library. The brochure contains information and an application.

Students may also talk to Bergen, who is in 221 MSC.

## 'New-chip' stock now the big seller

United Press International  
NEW YORK — The hottest stocks these days on Wall Street are not the bluechips but the "new-chips" — the virgin shares of America's fledgling companies.

Not since the go-go days of the late 1960s have investors crowded with such speculative fervor to get in on the ground floor of budding enterprises, some of which have only hopes and dreams to show on their balance sheets.

This frenzied prospecting for the high-growth companies of tomorrow has sent many of this year's new issues soaring to more than double their offering price.

And, at a pace unseen in years, both emerging and oldline companies have capitalized on the hullabaloo spirit to raise funds for expansion and pay off debt and maybe even make a bundle of money for private backers simply by offering the public a piece of the pie.

Last month's offering of Genentech Inc., a pioneer in the new exotic science of genetic engineering, epitomized the kind of hysteria with which investors have greeted many new issues.

Even though the 4-year-old company had annual earnings of only 2 cents a share, investors scrambled to pay \$35 to get in on a leading entry in

a promising field. The demand so far exceeded the 1.1 million shares offered that the price skyrocketed to \$89, and is now back down to the \$44 range.

Analysts expect the same kind of investor frenzy next month when Apple Computer Inc., a well-established leader in the manufacture of personal computers, makes its long-awaited public offering.

High-technology and oil and gas issues have been the main entrees on the menu of this year's new offerings.

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## Carter's ex-aide sues prosecutor

United Press International  
WASHINGTON — Former Carter campaign manager Tim Kraft is going to court in the first constitutional test of the 1978 law that triggered appointment of a special prosecutor to investigate him. Lawyers for Kraft filed suit Wednesday challenging the Ethics in Government Act saying it usurps the president's power to enforce the law by putting sensitive cases totally in the hands of special prosecutors.

The suit seeks a preliminary injunction barring special prosecutor Gerald Callingshouse of New Orleans from exercising "any investigative or prosecutorial functions and powers" under the ethics law — an order that would halt the probe of Kraft.

Kraft, who has been under investigation by Callingshouse for 10 weeks because of charges he used cocaine, stepped down from his job as President Carter's campaign manager in September because of the probe.

The ethics law was passed as a post-Watergate reform to assure the public no cover-ups would occur in probes touching the White House. It requires appointment of independent prosecutors in criminal investigations of high executive branch officials.

Kraft's suit filed Wednesday in U.S. District Court for the District of Columbia names Callingshouse as defendant.

A court order directed Callingshouse to investigate two allegations that Kraft possessed cocaine — "in New Orleans on or about Aug. 10, 1978, and in San Francisco on or about Nov. 8, 1978." The case was spawned from a similar special prosecutor's investigation of cocaine use charges against Carter campaign strategist Hamilton Jordan, who was cleared.

A memorandum filed with Kraft's suit notes that a three-judge court in appointing Callingshouse Sept. 9 gave him "all the power and authority of the attorney general of the United States to investigate and prosecute... Kraft."

However, it said Callingshouse "is not subject to review by anyone at any level in any federal law enforcement agency; and unlike any other similar executive official he is virtually immune from being removed from his appointed task."

Kraft's lawyers said the Senate Judiciary Committee was split on the constitutionality of the law and that former Deputy Attorney General Harold Tyler Jr. testified prior to its passage that he believed it would be unconstitutional.

They argued it would breach the Constitution "if Congress — using the judiciary as its agent — divests the executive branch of executive power and functions and transfers these to persons independent of the executive." They said that transfer occurred with passage of the law.

## Package goes 'tick', town goes bananas

United Press International  
QUITMAN, La. — Margie Anderson could offer some good advice for anyone mailing a clock as a gift this holiday season — make sure the clock is not wound up and mark the box so people will know what's inside.

Anderson, a Postal Service employee, was working Wednesday afternoon at the quiet post office in a tiny north Louisiana town (pop. 100) when she heard a package tick-tick. No markings were visible on the brown box.

Thinking it might be a letter bomb, Anderson called sheriff's deputies, who called state troopers, called in the bomb squad.

Authorities closed off about 300 yards of U.S. 167, a main north-south route in Louisiana.

About 5:20 p.m. a state police helicopter landed with two state police bomb experts from Baton Rouge. Into the post office they walked — and they walked back out 20 minutes later.

"It was just two clocks — that's all there was," said Lt. Bill Chandler. "The X-ray found there was nothing in it but clocks. No wiring or anything."

When he turned the package over, Chandler said an address label showed the clocks were intended for someone in Quitman.

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