

State

\$1 off any size
Chanello's SUPREME



FREE DELIVERY
846-7751
Open M-F 4 pm S-SU 11 am
expires 12/31/80

NOT VALID DURING ANY OTHER SPECIAL OFFER

\$2 off any 20 inch
one item or more



FREE DELIVERY
846-7751
Open M-F 4 pm S-SU 11 am
expires 12/31/80

NOT VALID DURING ANY OTHER SPECIAL OFFER

\$1 off any 14", 17", or 20"
pizza one item or more



FREE DELIVERY
846-7751
Open M-F 4 pm S-SU 11 am
expires 12/31/80

NOT VALID DURING ANY OTHER SPECIAL OFFER

50¢ off any sandwich



FREE DELIVERY
846-7751
Open M-F 4 pm S-SU 11 am
expires 12/31/80

NOT VALID DURING ANY OTHER SPECIAL OFFER

GIBSON'S
"WHERE YOU ALWAYS BUY THE BEST FOR LESS"

SALE ENDS SAT.

1620 Texas Ave.
693-3716

Mon.-Sat. 9-9 Sun. 10-6

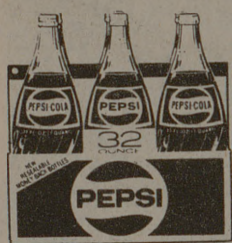


**LONE STAR
LONGNECKS**

a case
plus
5⁹⁹
deposit

**RED, WHITE & BLUE
BEER**

2⁶⁹ 12 pac



PEPSI

6 pac
32 oz.

1⁵⁹ plus
deposit

Coors

12 pac

3⁷⁹



Texas launches last effort for licensing of superport

HOUSTON — The Texas Deepwater Port Authority gave final approval Wednesday to the latest hope for a Texas offshore superport — an appeal for federal licensing to build a smaller port than originally planned.

Chairman Bob Casey said TDPA is dead unless Transportation Secretary Neil Goldschmidt quickly approves a smaller terminal or extends the Saturday deadline for TDPA to accept the federal license for the larger terminal.

"We're out of money and I'm not going back to the Legislature again," Casey said.

The board, which has operated on temporary state funding, authorized Casey to fly to Washington to try to convince Goldschmidt today to approve a license amendment without full-scale hearings.

"I'm gonna do the best sales job I can," the former congressman said. "We think it's needed down here."

Goldschmidt's staff already has received TDPA's plan to start with a 500,000-barrel-a-day oil unloading buoy 11 miles off Freeport rather than trying to build the entire 2.5 million-barrel-a-day facility planned 26 miles offshore.

The small terminal, billed as a first stage to be expanded later, would depend on supertankers' pumps to force their oil through a 52-inch undersea pipeline to onshore storage-distribution facilities.

Casey said bond experts have told TDPA it can sell general revenue bonds — not backed by state money or oil company use commitments — to finance the \$425 million first stage cost.

The original plan required oil companies to back the bonds by promising to use the project, but TDPA officials said because of changing world and political conditions they could not obtain enough commitments.

TDPA's concern is that some members of Goldschmidt's staff may want a complete new license proceeding with new environmental and economic impact investigations.

Casey said new license hearings would take more time than TDPA has. It has spent \$830,000, and \$900,000 the Legislature gave it, closed its office in Houston and cut its paid staff to one secretary.

The Department of Transportation offered the federal license in 1979, setting a May 15, 1980, deadline for TDPA to accept it. DOT has extended that deadline Saturday.

Casey said bonds could be sold in January, construction could start in June and the terminal could be in operation by 1983.

He said that if business develops as expected, it could later build up to the larger facility by extending the buoy-to-shore undersea pipeline and moving the pier out to sea.

Many environmentalists support the superport as risky to the environment than the entry of tankers to onshore ports or the current ship-to-ship, high transfer of 2 million barrels daily in waters near the coast.

Critics suggest declining oil imports make an expensive project unnecessary.

"You say it's gonna continue to decline, but it's not gonna reach a point where it's not gonna decline," Casey said. "I don't know (where that point is). I just know we're self-sufficient."

A similar facility is more than half finished near Grand Isle, La., and Casey has warned that without similar facility Texas stands to lose oil-dependent jobs to Louisiana.

The Texas project has been near death for months. TDPA was created by the Texas Legislature in 1977 to take over an effort begun in the early 1970s but abandoned by a private consortium called Seacoast.

If TDPA fails, Texas might eventually have to port through other private efforts, but Casey does not want to wait. Louisiana already claims a lion in added investment from its project, he said.

Gas use may be threatened

HOUSTON — A spokesman for gas distributors warned utility regulators Wednesday that declining gas company profit rates threaten America's ability to use one of its fuels.

"The money supply essential to bring more gas to the nation's burner tips is the real key to the future flow of gas," American Gas Association Chairman Robert H. Willis told the 92nd Annual Convention of the National Association of Regulatory Utility Commissioners (NARUC). "It is today an undermining force that, without attention, can break off and inhibit the release of new gas supplies."

Willis said gas producers are profiting from gradual federal deregulation, but gas distributors who must market that gas are not in the same situation.

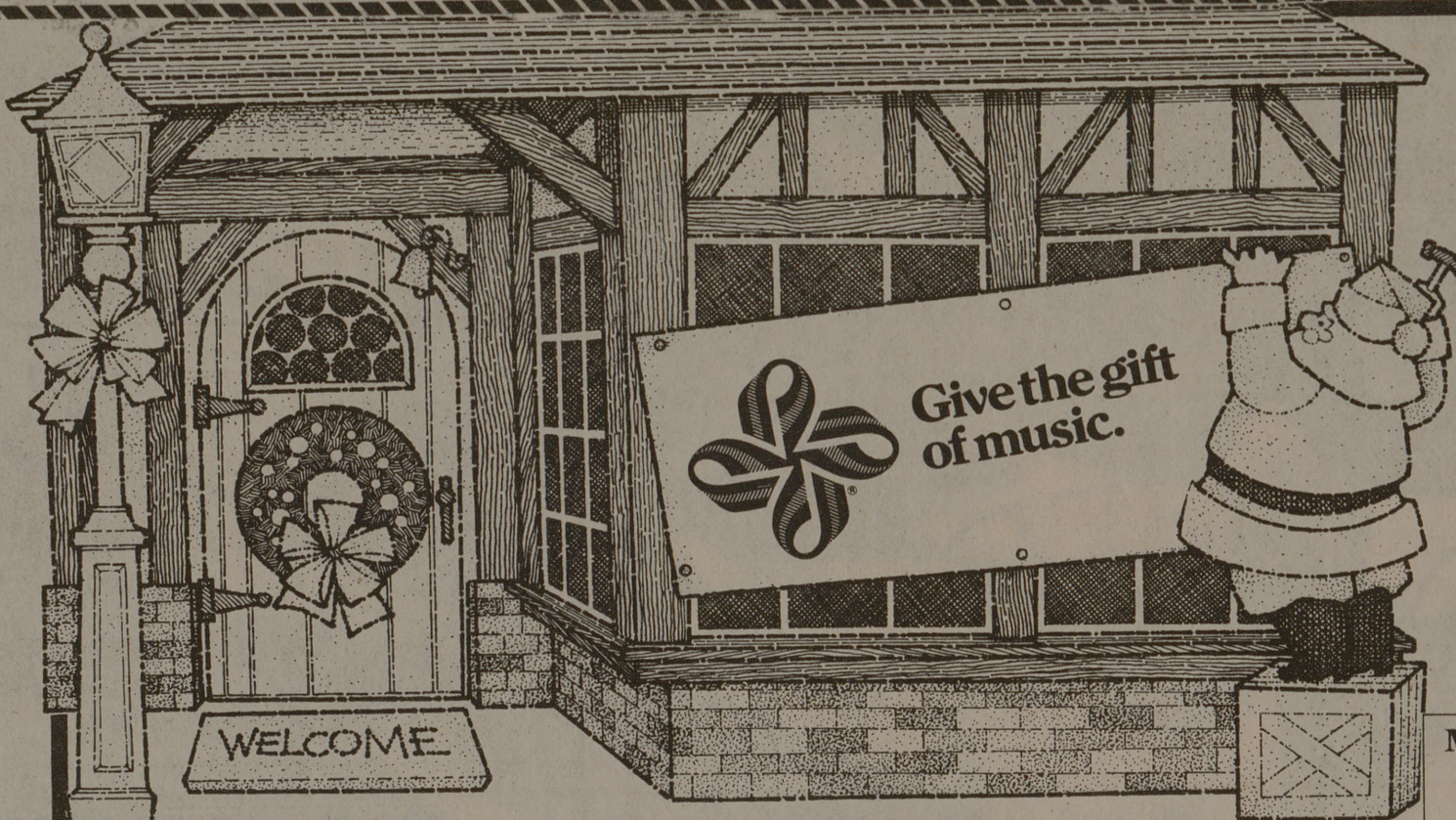
He told the regulators that his personal survey showed the average gas company profit rate is about 5 percent of revenues.

Willis said the average gas utility currently returns an average 11.7 percent on common stock, short of the 16 percent he said is necessary to attract investors.

He said continued low profits, low return on stock and inability to market bonds will force private companies to spend equity to postpone extinction.

Willis said the gas industry is to spend \$400 billion between now and the year 2000 to deliver gas to American consumers. He said the figure was "well over six times" what the industry capital investment would be by distribution companies, who consistently face large capital requirements for system support even when the required new supply and programs," Willis said.

He said regulatory officials should help educate the public that gas prices "put the last marble in an already bulging sack" of rising prices inflated largely by soaring producer prices.



COME HEAR WHAT SANTA BROUGHT US!

Specially Priced 2-RECORD SET
**KENNY LOGGINS
ALIVE**
Includes live versions of:
I'm Alright/This Is It
Whenever I Call You "Friend" (Plus 15 more!)

11.98

Also available on 8-track & cassette

**STEVE FORBERT
LITTLE STEVIE ORBIT**
Including:
Get Well Soon/Lonely Girl/Cellophane City
One More Glass Of Beer/I'm An Automobile

7.98

**KANSAS
AUDIO-VISIONS**
Including:
Hold On/Relentless/Got To Rock On
No One Together/Loner

8.98

**MOLLY HATCHET
BEATIN' THE ODDS**
Including:
Sailor/The Rambler/Dead And Gone
Penthouse Pauper/Beatin' The Odds

8.98

**CHEAP TRICK
ALL SHOOK UP**
Including:
I Love You Honey But I Hate Your Friends
Who D' King/World's Greatest Lover
Stop This Game/High Priest Of Rhythmic Noise

8.98

**BARBRA STREISAND
GUILTY**
featuring:
What Kind Of Fool (Duet with Barry Gibb)
Woman In Love

8.98

Barbra Streisand gives you the performance of her life in her new album, "Guilty." Featuring heart-beating duets with Barry Gibb. Including her hit single, "Woman In Love."

2-RECORD SET
**BRUCE SPRINGSTEEN
THE RIVER**
including:
Hungry Heart
The River
Cadillac Ranch
Sherry Darling
The Ties That Bind

11.98 LIST
8.99
LP/TAPE 11.98 LIST

11.99
LP/TAPE 15.98 LIST

15.98



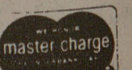
OPEN TIL 9 P.M.

hastings's

books & records

Culpepper Plaza

CBS RECORDS & TAPES



"Buy It Once. Enjoy It A Lifetime.
Recorded Music Is Your Best Entertainment Value."