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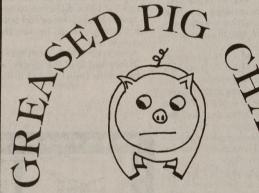
Imported car tide too much

United Press International
WASHINGTON — Disappointed automakers and their hard-pressed employees are looking to the White

House and Congress for relief against the tide of imported cars.

Three auto industry giants and un-ion leaders urged President Carter

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reduction of its auto shipments to America after the International Trade Commission ruled 3-2 Monday that imports were not the prime

cause of their economic distress.
"We continue to urge the U.S.
government to take the initiative in
persuading the Japanese government, in its own self interest, to voluntarily adopt more prudent trade practices with the United States," General Motors said in a statement from Detroit.

American Motors Corp. said, "We are disappointed, but we recognize that the ITC had a difficult and complex task in reviewing all sides of the import problem. We hope the Japanese will take voluntary action to reduce the flood of imports now entering this country."
Chrysler Corp. had no comment,

but its chairman, Lee Iacocca, has frequently appealed for a gentleman's agreement with the Japanese under which they would stop exporting cars to America that were built on overtime. That could reduce imports by several hundred thousand units a

The administration has said any attempt to negotiate a voluntary export limitation with Japan would violate U.S. antitrust laws. Not so, says Peter D. Ehrenhaft, a

lawyer representing Ford in the ITC

The president has authority under his foreign policy powers to speak to a foreign government about limiting its imports," Ehrenhaft said. "It might violate antitrust laws if the president talked to a foreign industry, but not to a foreign govern-

The ITC, a federal agency set up by Congress to consider trade disputes, ruled that while the U.S. auto industry has suffered serious injury, imported cars and light trucks have not been the main cause.

The majority said more important causes were a shift in public demand toward small cars, prompted by high gasoline prices, and an overall de-cline in demand for all cars due to the

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Bill Harvey, a graduate student from San Diego, practice the banjo in hopes of organizing a Texas A&M University grass association on campus. He is recruiting blue grass cians for the group now.



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The dolla slides and Senior gold falls ers e.

tinued to slide on European markets Tuesday and golds dered much of its heavy gains' previous day in quiet trading

Gold opened in Londonats ounce, down from \$612.50 Mm In Zurich the yellow metals the day at \$605.50 against \$605.50

Gold bounced back Monda its poorest showing since Jun Friday, but dealers blamed day's fresh slippage on the about buyers due to the Veterans Dr

day in the United States. "The market is very quiet the happening," said a dealer don broker Samuel Montage

A dealer for Barclay's Bank Rick R national said there were more large, uncompleted selling from Chicago overnight and euro-dollar rates early Tues

In Frankfurt the dollar oper 1.900 marks, against Mondays 50 yaing of 1.9481. Dealers said 1 2nd; Lo trading was so hectic they ou establish a usual 4 p.m. closing As trading drew to a close M the dollar was quoted at 1.9

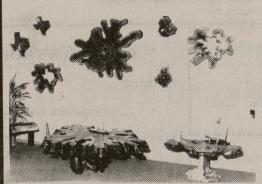
In London the pounds thened against the greenback ing at \$2.3975 against \$2.393 In Zurich the dollar on 1.70175 francs, down from l

In Milan the dollar slun 896.375 lire from 917.70. In A dam the U.S. dollar fell by 2.0525 guilders from 2.0725.

The markets in Paris and Br were closed for public holiday



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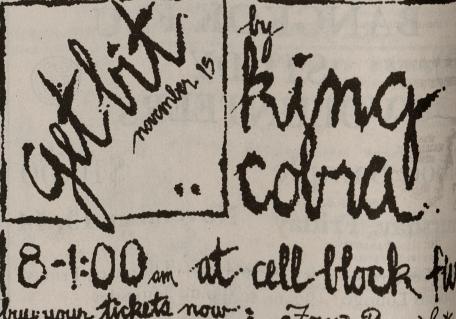
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