

what's up at Texas A&M

TUESDAY

"TREASURE, PEOPLE, SHIPS AND DREAMS": This exhibit of Spanish shipwreck antiquities will open at 8 p.m. with a reception and a film, "Graveyard of the Gulf," in 701 Rudder.

BRYAN-COLLEGE STATION CHAMBER ORCHESTRA: Will honor J. Wayne Stark, former MSC Director, with a concert at 8 p.m. in Rudder Theater.

AG. ECO. CLUB: Will have its annual awards banquet at 6 p.m. at the Texas Hall of Fame.

TAMU ROADRUNNERS: Will leave for a fun run at 5 p.m. from the front steps of G. Rollie White Coliseum.

COUNCIL FOR EXCEPTIONAL CHILDREN: Will meet to elect officers at 7 p.m. in 401 Rudder. A panel of student teachers will be there for discussion.

SOUTH LOUISIANA HOMETOWN CLUB: Will meet to elect officers at 5:30 p.m. in 404 Rudder. Anyone from this area is welcome.

MATH CLUB: Will sponsor a help session for all math, especially calculus students from 7-10 p.m. in 204 Academic Bldg. The cost is \$1.

ANDERSON FOR PRESIDENT: Will meet at 7 p.m. in 137 MSC.

MSC CAMAC: Will sponsor "A Night of Mexican Folk Dance" performed by Estudiantes del Taller de Danza del Instituto Mexicano de San Antonio at 8 p.m. in Rudder Theater. Admission is free.

PATHFINDER ORIENTEERING CLUB: Will have its end-of-year party at 7:30 p.m. at the Tokyo Steak House. Officers will be elected.

FINANCE ASSOCIATION: Will hold its spring barbecue at 4 p.m. in Area 2 of Hensel Park.

NEWMAN ORGANIZATION: Will meet at 7:30 p.m. at St. Mary's Student Center.

HORSEMEN'S ASSOCIATION: Will hold its annual awards banquet at 7 p.m. at the Ramada Inn. Admission to the semi-formal banquet is \$4.50.

THURSDAY

MSC POLITICAL FORUM: Presidential candidate George Bush will speak at 1:15 p.m. in Rudder Auditorium. Admission is free.

WOMEN'S CHORUS CONCERT: Will begin at 8 p.m. in Rudder Auditorium.

NEWMAN ORGANIZATION: The Interstate Student Committee will meet to discuss the program for next year at 7:30 p.m. at St. Mary's Student Center.

"DARBY O'GILL AND THE LITTLE PEOPLE": A story of the wonderful Irish world of leprechauns, magic, headless horsemen and an evil creature called the Banshee. The feature will be shown at 9 p.m. in the Grove, or in 601 Rudder if it rains.

WEDNESDAY

"TREASURE, PEOPLE, SHIPS AND DREAMS": This traveling exhibit of Spanish shipwreck artifacts will be open through May 31 from 9 a.m. to 9 p.m. in Rudder Exhibit Hall.

UNIVERSITY UNDERGRADUATE FELLOWS AWARDS CEREMONY: Will begin at 4 p.m. in 206 MSC.

Defense funds queried

Budget battle begins

WASHINGTON — Congressional hawks, concerned over the abortive military rescue effort in Iran, will try again this week to beef up defense spending in President Carter's proposed balanced budget.

Republicans will get one more chance to derail the House Budget Committee's \$611.8 billion spending plan and the Senate will begin debate on a \$612.9 billion package approved by its budget panel.

Although the House and Senate versions are close in dollar amounts, the Senate version includes about \$8 billion more for defense.

The budget action will be the main event on Capitol Hill, with votes on 10 amendments scheduled to begin in the House today. Representatives already have completed general debate on the amendments.

Republican Party House members hope to make the House budget proposal more conservative by cutting additional funds from domestic programs and adding them to defense spending.

The Carter administration supports an amendment by Rep. David Obey, D-Wis., to add \$1.1 billion mostly to the domestic budget, including \$500 million which could be used to help ailing cities. But House leaders say the Obey plan has little chance of being approved.

In the Senate, a liberal attempt to restore funds to domestic programs, led by Assistant Democratic leader Alan Cranston of California is not expected to get far.

Republicans in the Senate also will be trying to cut social programs further in an attempt to come up

with \$30 billion for a tax cut to stimulate economic growth.

House debate hit a temporary snag last week when Rep. Robert Giaimo, D-Conn., the budget committee chairman, said mathematical corrections were necessary in three of the amendments that had been agreed on for debate on the House floor.

The matter was sent back to the Rules Committee, which was expected to agree to the changes in a meeting Monday.

The Senate is expected to begin its work around midweek.

Fuel prices costing everyone except U.S. oil companies

United Press International
Air fares are going up and the Ford Motor Co. is losing millions of dollars, both partly because of the high cost of fuel, and the seventh largest U.S. oil refiner reported its earnings surged 76 percent.

Several banks lowered their prime lending rates — the interest banks charge top corporate customers for long-term loans — a full point to 10 percent Monday. The prevailing prime rate was 20 percent two weeks ago.

Consumer interest rates will fall if the prime lending rate continues to decline, although not until after a lag period.

The Civil Aeronautics Board authorized a 5.4 percent increase in air fares, effective May 1, partly because fuel costs rose an average of 2.98 cents a gallon in March to a new high of \$5.79 cents.

Although it was the smallest increase for fuel-related costs since December, the adjustment also included other cost increases, a board spokesman said.

The CAB adjusts the so-called standard industry fare level — the fares airlines may charge for coach seats without having to justify an increase — every two months. It approved a 3.3 percent increase Jan. 1, and a 2.5 percent jump on March 1.

Ford — the second largest U.S. automaker — said it lost \$163.6 million in the first three months of 1980, and blamed the red ink on expensive fuel and the weak economy that has led to slumping domestic vehicle sales.

Ford's loss compares with a net profit of \$594.8 million, or \$4.97 a share, for the first quarter of 1979. Sales amounted to \$9.61 billion, down from \$12.58 billion a year ago. Atlantic Richfield Co., seventh

largest U.S. oil refiner, reported its first-quarter earnings surged 76 percent and Union Oil Co. of California, the 14th largest, logged a 34 percent gain.

Arco and Union were among the last oil companies to release first-quarter results.

Exxon Corp. posted a 101 percent profit increase, Mobil Corp. a 207 percent jump, Texaco a 96 percent rise, Standard Oil Co. (Ohio) a 169 percent advance and Gulf Oil Corp. a 56 percent gain.

In Washington, Sen. Bennett Johnston, D-La., chairman of a Senate subcommittee on energy regulation, told Department of Energy officials President Carter's efforts to impose an oil import fee will be blocked by Congress.

Carter announced March 14 he was imposing a \$4.62 per barrel fee on imported oil, which would increase the price of gasoline 10 cents a gallon in mid-May.

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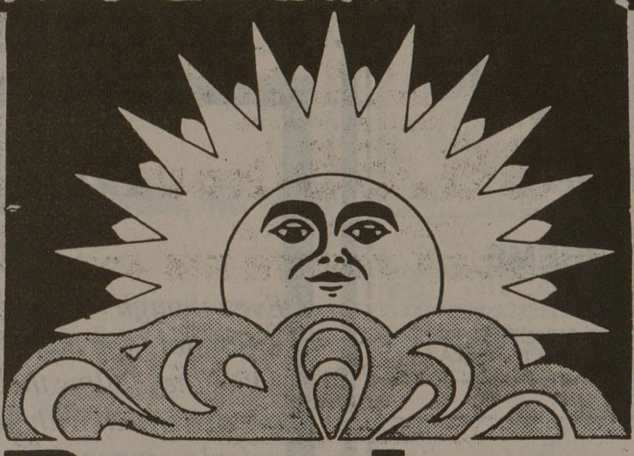
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Mystery man

United Press International
ABC-TV's Barbara Walters managed a rare interview with Henry Ford and found him a heavy supporter of the institution of secrecy. Says the retired Ford Motor Corp. chairman, "I've destroyed as much of my paperwork as I possibly have so that nobody will ever know anything about me. I want to make sure nobody knows anything about me except what's in the public domain. They'll never find anything about me going through my files." He doesn't say why he's so avid for anonymity. The interview will be broadcast Wednesday and Thursday on World News Tonight.

Time springs eternal

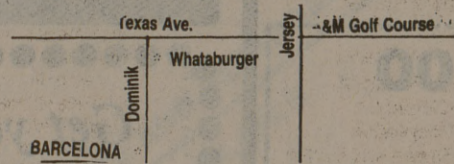
United Press International
It's called "hype" — and whatever negative connotations, aspiring actors pay big bucks for it because it's the stuff of which stars and detergent ads alike are made. Now world-famous model-cum-movie actress Elizabeth Taylor tells all about hers. The story has been that she was a poor little Somali girl "discovered" by fashion photographer Peter Beard as she herded cattle in the hills of tribal Africa. The truth, says Taylor in Jet magazine, is "My father was a Somali diplomat and my mother was a gynecologist. I was educated in Catholic boarding schools and I speak five languages." Why the cattleherd yarn? Says her New York publicist, John Carmen, "Everyone loves the Cinderella story."



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.45	MARQUISE	AAA	925
.46	OVAL	AA +	850
.46	OVAL	AAA	900
.49	OVAL	AAAA	1075
.49	OVAL	AAA	1000
.50	MARQUISE	AAA	1025
.53	OVAL	AAA	1150
.55	OVAL	AAA	1250
.64	PEAR	AAA	1450
.64	OVAL	AAA +	1475
.66	OVAL	AAA	1560
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