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## **Oil Company Profits**

Continued from page 3.

Keim revealed that oil companies consistently come out on the light side as compared to the largest newspapers

"The fact that the figures are so clear ought to suggest

that there is something more to it than that," he said. Keim said he doesn't feel the real issue is oil company profits but is one of dealing with adverse government

policy and public opinion.

Many of the larger oil companies (Exxon, Mobil, Texaco) frequently run advertisements to explain their earnings and expenses in many national magazines and larger newspapers. But Keim maintains it is too hard to deal with public opinion so broadly based. "At best, the oil company advertisements are ineffec-

tive, but at worst they may actually build public opinion against the oil companies," he said.

Keim said oil companies should organize their "natural constituency" to sway government policy. The constituency he spoke of is stockholders and their spouses and the employees of the companies. Organizing these peo-ple would increase the oil companies' clout by delivering votes. Because of the lack of vote delivering power, the oil

companies lack political power.

"The oil companies are the scapegoat for the 1980 election not because they have low standing in public opinion polls but because they have no political power to speak of.

They cannot deliver voters.

"It is of virtually no cost to a politician to use them (oil companies) as a scapegoat and accordingly little benefit for a politician to stand up for the oil companies. Even lobbying is not as important any more if you don't have he said.

Keim used the example of labor unions. In the past 15 years, the publicity directed toward labor unions has been unfavorable but their political power is still strong. They organize voters, thus they have considerable political clout.

Keim's research findings were echoed in the comments

of industry official.

"The problem doesn't lie with business but it lies with government," Gerald B. Haeckel, Executive Vice President of Transco Companies, Inc., said in a recent interview. Transco is a petroleum producer and transmission

"The structure of the petroleum industry is far too complex for the general public to understand or even care about. What people care about is what they see on the gas

pumps," Haeckel said.
"The large oil companies do as effective a job as any" as far as their information advertisements are concerned, Haeckel maintains. "The problem lies not with who speaks up for the oil industry but the problem is who

speaks up for the oil industry but the problem is who listens. The oil companies preach to the converted.

"I see no evidence that the government is in a better position to direct an energy effort than the industry itself. If the windfall profits tax revenues were taken and directed to correcting the basic problem we have with U.S. energy, that would be one thing," Haeckel said. But, the windfall profits tax "will be reflected in the higher price of the product"

price of the product."

Both men feel that adverse government policy will be a large factor to be dealt with in the future, and believe that something must be done by the oil companies and the citizens to relieve the U.S.'s energy position.

As today's business world becomes increasingly complex, many firms are turning to computer technology to assist in their operations and to cut costs.

With the growing needs of the business structure, rising man-power costs, and the increasing ob requirements of today's business managers, computers are becoming an important part of every-day business activity.

Successful managers of the '80s will have at least one requirement for climbing the corporate ladder that their '70s counterparts have only recently begun to face: understanding and mastering electronic technology," said Ms. Randy Goldfield, a principal of Booz Allen & Hamilton, an international

management consulting firm.

"The time is not far off when a manager's computer terminal will be just as important as his or her telephone," Goldfield said in a January 1980 article for the MBA

Goldfield's article pointed out a myriad of potential uses for the computer in business. Among the possibilities are increased use of word processing units, "speech-mail" systems, electronic mail systems and teleconferences.

"Approximately 50 percent of a manager's typical business travel could be eliminated through teleconferencing — using audio and video computer hookups to hold meetings across long distances,' Goldfield said citing a Booz -Allen estimate.

The growing use and development of computers has also sparked another need of business today — trained personnel able to put the new technology into oper-

"As the availability of computer use is recognized, so grows the need for responsible, trained personnel to install and operate them," said Dr. Ken Heideman, assistant professor in the Depart-ment of Business Analysis and Research at Texas A&M.

"This mushrooming demand for computer programmers or data processors has resulted in a heavier emphasis being placed on preparing business students for the computer field," Heideman ex-

Although the College of Business Administration currently offers no undergraduate degree program in data processing, other departments of the College and University rely on the Department of Business Analysis and Research to train students in the use of the computer and business statistical

methods in management.
"The requirements for computer courses in the other business degree plans has been increasing steadily," said Dr. Warren Rose, head of the Department of Busi-ness Analysis and Research. "All four degree plans (Accounting, Fi-nance, Management and Market-ing) require our basic Data Processing Concepts course, and three of the four require a FORTRAN or a COBOL course.

Rose also indicated that use of the University's AMDAHL 360 computer by undergraduate students has increased.

In mid-February, the Department of Business Analysis and Research purchased an Alpha Micro Computer System.

The microcomputer is currently available for faculty and graduate student use, and can support three users interactively. The computer and its floppy disc storage were purchased for \$11,500 with discretionary funds provided by Atlantic Richfield, Texaco, and Shell, Rose

The computer can later be expanded to accommodate up to 10

Pat Melugin, vice president of The Dallas Pen Company, looks over the readout of the company's computer system. Dallas Pen uses the computer to keep track of inventory, accounts and payroll.

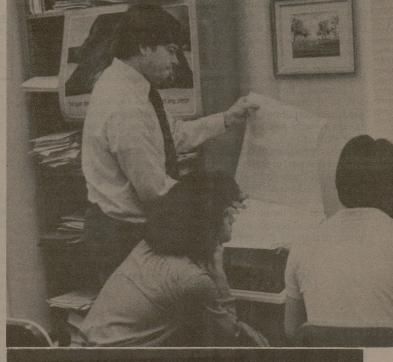
expansion would cost an additional \$10,000 to \$15,000.

The purchase of the microcomputer system is to give graduate students exposure to the capabili-ties and limitations of microcomputer hardware and to allow them to develop interactive capabilities that the current AMDAHL system doesn't have," Heideman said.

Among the capabilities of the Alpha system are many financial and technical applications including accounting, inventory, payroll, forecasting, and production coordination. Its overall function as a learning test reduce it. tion as a learning tool makes it a potential subject for undergraduate instruction, Heideman said.

The Department of Business







### **Honor society** to hold banquet

Beta Gamma Sigma, the national business honor society, has announced a banquet to be held 6 pm Tuesday, April 15, at the Briar-crest Country Club.

The banquet is in honor of 108

student inductees and Pete Wehner, Executive Vice President ot Blocker Energy Resources, who is an honorary inductee to the

The banquet is limited to members and guests of society.

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