

Oil Company Profits

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Keim revealed that oil companies consistently come out on the light side as compared to the largest newspapers and networks.

"The fact that the figures are so clear ought to suggest that there is something more to it than that," he said. Keim said he doesn't feel the real issue is oil company

profits but is one of dealing with adverse government policy and public opinion. Many of the larger oil companies (Exxon, Mobil, Tex-

aco) frequently run advertisements to explain their earnings and expenses in many national magazines and larger newspapers. But Keim maintains it is too hard to deal with public opinion so broadly based. "At best, the oil company advertisements are ineffec-

tive, but at worst they may actually build public opinion against the oil companies," he said.

Keim said oil companies should organize their "natural constituency" to sway government policy. The consti-tuency he spoke of is stockholders and their spouses and the employees of the companies. Organizing these people would increase the oil companies' clout by delivering votes. Because of the lack of vote delivering power, the oil

companies lack political power. "The oil companies are the scapegoat for the 1980 elec-tion not because they have low standing in public opinion polls but because they have no political power to speak of. They cannot deliver voters.

"It is of virtually no cost to a politician to use them (oil companies) as a scapegoat and accordingly little benefit for a politician to stand up for the oil companies. Even lobbying is not as important any more if you don't have votes," he said.

Keim used the example of labor unions. In the past 15 years, the publicity directed toward labor unions has been unfavorable but their political power is still strong. They organize voters, thus they have considerable political clout.

Keim's research findings were echoed in the comments of industry official.

"The problem doesn't lie with business but it lies with government," Gerald B. Haeckel, Executive Vice President of Transco Companies, Inc., said in a recent inter-view. Transco is a petroleum producer and transmission

company. "The structure of the petroleum industry is far too complex for the general public to understand or even care about. What people care about is what they see on the gas pumps," Haeckel said. "The large oil companies do as effective a job as any" as far as their information advertisements are concerned,

Haeckel maintains. "The problem lies not with who speaks up for the oil industry but the problem is who

"I see no evidence that the government is in a better position to direct an energy effort than the industry itself. If the windfall profits tax revenues were taken and directed to correcting the basic problem we have with U.S. energy, that would be one thing," Haeckel said. But, the windfall profits tax "will be reflected in the higher

price of the product." Both men feel that adverse government policy will be a large factor to be dealt with in the future, and believe that something must be done by the oil companies and the citizens to relieve the U.S.'s energy position

Computers: New Tool for **Business and Education** By RUSTY PECK

comes increasingly complex, many firms are turning to compu-ter technology to assist in their "the requirements for computer" perations and to cut costs.

ess managers, computers are beming an important part of everyay business activity.

uccessful managers of the '80s will have at least one requirement for climbing the corporate ladder that their '70s counterparts have only recently begun to face: understanding and mastering electronic technology," said Ms. Randy Goldfield, a principal of Booz Allen & Hamilton, an international nagement consulting firm.

"The time is not far off when a manager's computer terminal will be just as important as his or her telephone," Goldfield said in a January 1980 article for the MBA

myriad of potential uses for the computer in business. Among the Richfield, Texaco, and Shell, Rose possibilities are increased use of said word processing units, "speech-mail" systems, electronic mail sys-panded to accommodate up to 10 tems and teleconferences.

could be eliminated through tele- over the readout of the company's conferencing - using audio and video computer hookups to hold the computer to keep track of inmeetings across long distances," Goldfield said citing a Booz . Allen estimate.

The growing use and development of computers has also sparked another need of business today — trained personnel able to put the new technology into oper-

"As the availability of computer use is recognized, so grows the need for responsible, trained personnel to install and operate them," said Dr. Ken Heideman, assistant professor in the Department of Business Analysis and Research at Texas A&M.

"This mushrooming demand for computer programmers or data processors has resulted in a heavier emphasis being placed on preparing business students for the computer field," Heideman explained.

Although the College of Business Administration currently offers no undergraduate degree program in data processing, other departments of the College and

Honor society to hold banquet

Beta Gamma Sigma, the national business honor society, has announced a banquet to be held 6 pm Tuesday, April 15, at the Briar-crest Country Club.

The banquet is in honor of 108 student inductees and Pete Wehner, Executive Vice President ot Blocker Energy Resources, who is an honorary inductee to the society.

The banquet is limited to members and guests of society.

of Business Analysis and Research As today's business world be- to train students in the use of the al \$10,000 to \$15,000.

courses in the other business de- ties and limitations of microcom-With the growing needs of the gree plans has been increasing puter hardware and to allow them steadily," said Dr. Warren Rose, to develop interactive capabilities business structure, rising man-bower costs, and the increasing ob requirements of today's busifour degree plans (Accounting, Fi-nance, Management and Market-ing) require our basic Data Proces-sing Concepts course, and three of the four require a FORTRAN or a COBOL course.

computer by undergraduate stu-dents has increased. In mid-February, the Depart-ment of Business Analysis and Re-search purchased an Alpha Micro

Computer System. The microcomputer is currently available for faculty and graduate student use, and can support three users interactively. The computer Goldfield's article pointed out a myriad of potential uses for the computer in business.

"Approximately 50 percent of a manager's typical business travel The Dallas Pen Company, looks computer system. Dallas Pen uses ventory, accounts and payroll.

ould cost an additio

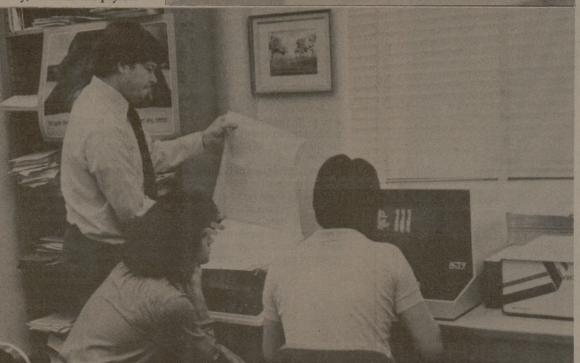
"The purchase of the microcom ethods in management. "The requirements for computer students exposure to the capabili-

payroll, forecasting, and produc tion coordination. Its overall func-Rose also indicated that use of the University's AMDAHL 360 potential subject for undergraduate instruction. Heideman said. The Department of Business

Analysis and Research's develop-ment of its computer system, the recent purchase of a microcomputer by the Department of Account ing, the growing requirements for computer coursework by other de-partments at the University, and the increasing use of computer systems in private enterprise indi-cate the important position com-puters hold in both business education and the business environ-

"The manager of the '80s who rises to the corporate suite will be one who wins recognition as a leader, a motivator, a person attuned to the marketplace — and as the one in best command of the newest management and technical innovations," Goldfield said.





ACT-V



Dr. Winston Shearon, (standing) of the Department of Accounting, explains the uses of the department's microcomputer to graduate students, Leona Agnello and Ted McElroy

This close-up of the video dis-play screen of the Accounting Department's computer shows some of the information the system contains. A new addition to the system allows users to pose hypothetical questions to the computer and receive the answer within seconds

MEEKEND

Student benefits from co-op

Gains professional and practical experies

By ANDRIANNE GIOVANNINI

Junior finance major Susan Gulig was just like many other stu-dents at Texas A&M — until this ast summer. Before, she really

ernal auditing department of Texas Utilities Company in Dallas, Susan is a bit more sure of herself. ernal auditing department of ties, I didn't know what I was going to do," she said. "The choices available to a finance major choices available to a finance major are pretty broad, and without work experience you don't really 'There's a competitive edge that a co-op student has when inter-viewing," Terrell said. work experience you don't really know what is available."

veloped Co-operative Education

The program, pioneered with Gulig, now has seven A&M business students on job assignments for the spring semester. That num-ber should double for the summer.

"This is a good recruiting tool for didn't know what she wanted to do after graduation. "They get to evaluate a student's Now after spending a summer as a student accountant in the in-making a long-term employment

Southwest offer the program.

now what is available." To enter the co-op program in Gulig was the first student to barticipate in the College of Busi-must have a grade point ratio of 2.5 rell said. ness Administration's newly de-or better and 45 credit hours. To Beyon qualify for a cooperative education certificate on graduation, a student must acquire a minimum of 12 months on-the-job experience on an alternating semester basis dur-

they 'do us a favor' arrangements op student earns two semester cre-with industry," said C. Wayne dit hours for each work term, Ter-business center like Dallas was an



Susan Gulig (center of photo) addresses the Undergra-duate Business Student Council during a recent meet-ings. Gulig is an active council member and was a recipient of a Sophomore Recognition Award in the 1979 College of Business Administration academic achievement awards ceremony.

Beyond developing a better perspective on her field, Gulig said she also gained some valuable and is seriously considering work-

"I learned a great deal about re-

education in itself."

practical experience while co- ing for the company after gradua-

"After working for them one or the spring semester. That numers ing the college career. In addition to work experience and a monthly salary which may "Co-op jobs aren't work-study" in the numer is the college career. In addition to work experience and a monthly salary which may "Co-op jobs aren't work-study" internal addition to work experience and a monthly salary which may "Co-op jobs aren't work-study" internal addition to work experience and a monthly salary which may "Co-op jobs aren't work-study" internal addition to work experience and a monthly salary which may "Co-op jobs aren't work-study" internal addition to work experience and a monthly salary which may "Co-op jobs aren't work-study" internal addition to work experience and a monthly salary which may "Co-op jobs aren't work-study" internal addition to work experience and a monthly salary which may "Co-op jobs aren't work-study" internal addition to work experience and a monthly salary which may "Co-op jobs aren't work-study" internal addition to work experience and a monthly salary which may "Co-op jobs aren't work-study" internal addition to work experience and a monthly salary which may "Co-op jobs aren't work-study" internal addition to work experience and a monthly salary which may "Co-op jobs aren't work-study" internal with the provide the

Forum

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Erb developed the Forum in conjunction with a new graduate-level course he teaches, *Transportation Systems* Economics, and sees it as a great learning experience for his students

"We've been talking about this type of forum for the past three or four years," Erb said, describing the emphasis the Department of Business Analysis and Research

places on transportation and physical distribution. The department recently completed its Sixth Annual Conference on Physical Distribution Management. The conference brings distribution/transportation executives to A&M to discuss developments in the field.

Among the panelists involved in the Forum are: A. Daniel O'Neal, immediate past chairman of the Interstate Commerce Commission; Donald Boyes, president of the National Industrial Traffic League and director of trans-portation of Reynolds Metals Company; and William H. Dempsey, president and chief operating officer of the Association of American Railroads

Among the invited participants to the Forum are: Stoney M. Stubbs, Sr., vice-chairman of Frozen Foods Express; W.W. Callan, Sr., chairman of Central Freight Lines Inc.; and N.M. Lorentzsen, president and chief executive officer of Burlington Northern Railroad.

Ample time has been scheduled into the Forum agenda for open discussion among participants, Erb said. A large turn-out is expected including many of the top executives in the transportation field and the Texas Transportation Institute's Advisory Committee.

MBA Competition

Continued from page 1.

far, everyone is pretty excited about it."

Selection of the team to represent Texas A&M was based on its "balance" or breadth of background of its members, its familiarity with and skill in handling case analyses, the communications skills of its members, and its ability to respond effectively to stress situations.

Micky Foster of Finance, Phyllis Vincent Ward of Mar-keting, and Niles Woods of Accounting have been selected to represent Texas A&M.

Case presentations are scheduled to begin at 1 pm Saturday in Rooms 501 and 701 of the Rudder Tower and are open to the public, Weaver said

An Awards Banquet will be held beginning at 7 pm Saturday at the Ramada Inn Ballroom and will feature Dr. Lawrence E. Fouraker, former dean of the Harvard Business School, as guest speaker. Tickets for the banquet are \$10 per person and are on sale in Room 214 of the Old Engineering Building and on the first floor of Francis Hall.

Anderson Clayton, Gulf Oil Foundation, and Conoco are the industry sponsors of the event, Weaver said.

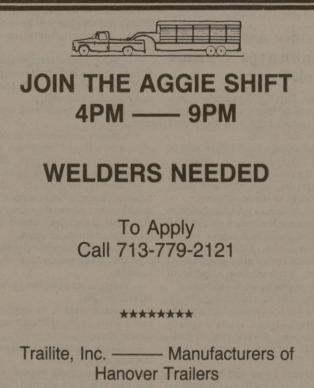
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