THE BATTALION

Dil strik nation

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United Press International presentatives of striking y workers met acrossie Vednesday to resolvelog ne 11-week-old Oil, Atomic Workers Unit the OCAW's nation ters in Denver, theu l bargaining committee d offers from nine oil on d the strike. though the bargainen

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said four suits have

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rthur and Lockhart

a, South Dakota and

a County, Texas.

ack of minority and non-journalistic though the bargament, representation, rejected a proposal ement Monday with Tuesday that news groups endorse Cities Service, it have a judicial candidates sensitive to First c resolution of the star Amendment rights. contract instigated are Recommendations on special in-Recommendations on special incompanies and renews terest groups, judicial endorsements and non-journalistic representation ns over local issues. ed off their jobs Jan St, conference, which drew more than

over higher wages z. 150 delegates. ed health and dentaling The conference rejected a suggesfits. e union earlier had star, Committee for Freedom of the Press dependent companis, that news organizations endorse ing an agreement when judicial candidates who champion any to set an indust First Amendment rights.

Arnoldo Torres, congressional AW President Rox, liason for the League of United Latin Monday that the maximum of the League of Contract Darin Gulf should set that is lack of minority representation at the ne unit of 1,500 wdw, conference. Others charged that pri-t OCAW distributes vate industry was not properly reprt Arthur — rejected **i**, **re**sented, lay. "I wou

WILLIAMSBURG, Va. -

nedia conference, criticized for a

"I would have liked to have seen any more people from the public ctor," said chairman Jean Otto, p-Ed editor of the Milwaukee Jour-"That's what we wanted.

The delegates adopted 12 reports dressing topics ranging from pri-cy rights, public access and media cs and made recommendations ways to reverse growing hostility ward the press.

The conference primarily focused threats posed by the courts and proliferation of government regatory agencies to the First Amend-ent rights of the press and public. The delegates received a survey mpiled by pollster George Gallup which found 75 percent of 1,500 lults polled had never heard of the

ppealing departments federal courts on ground rst Amendment, and only 42 pert of the college graduates surar: by Mississippid

ontinue Media conference won't back judicial candidates

IMAGE PROBLEM? FOR JOURNALISTS? YA GOTTA BE JOKIN.

More banks up interest rate

United Press International NEW YORK — The 19 percent prime lending rate spread through more of the banking industry Wednesday with a move to the re-cord level by Citibank of New York. Citibank, ranked No. 2 in the na-

tion, is the largest institution to hike the rate from 18¹/₂ percent. It was followed by Chemical Bank and Manufacturers Hanover Trust Co. On Tuesday, Chase Manhattan, No. 3, was the first to move from the 18¹/₂ percent level to 10 percent and

18¼ percent level to 19 percent, and it was followed by a handful of major banks.

Despite requests from the Federal Reserve Board to resist more interest rate hikes, banks contend they have no choice, given their present

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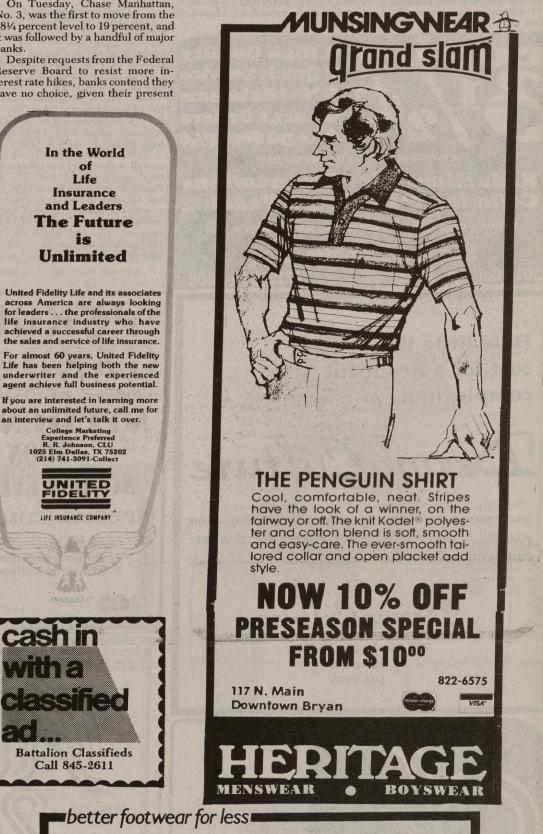
cost of obtaining funds. Bankers also say there will be new pressure on rates because of the Washington economic package aimed at curbing inflation.

That could push the prime rate — charged a bank's most credit-worthy borrowers on short-term loans - to 20 percent. At the start of the year it stood at 151/4 percent. For consumers, each step up the tain types of credit.

interest rate ladder makes lending harder to obtain. Almost all banks have curtailed consumer loans of every type

Page 9

Chase indicated further rate hikes were in the pipeline. It said even 19 percent does not cover its current cost of funds or include the cost of new Fed rules that make it more expensive for banks to expand cer-



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Gallup also found twice as many Americans think the nation needs tighter curbs on the press than those who think fewer controls are neces-

Another finding showed people have less confidence in their newspapers than they used to.



United Press International AKRON, Ohio — The Firestone Fire & Rubber Co. Wednesday nnounced plans to close perma-ently five tire plants and a synthetic ex plant as part of a restructuring of its North American tire opera-ions, idling 7,000 employees. coal The planned action will require an er-tax charge of \$49 million, or 85

ents per share, to second-quarter earnings, according to Chairman-Chief Executive Officer Richard A.

tion of inventory reserves. "The realignment is intended to meet changing market conditions by eliminating unneeded capacity that

'The planned actions will reduce Firestone's manufacturing costs and improve its ability to meet the needs of its original equipment customers, Firestone dealers and stores, and Dayton (Tire) dealers."

mated \$33 million gain from liquida-

has been used mainly for producing bias-ply tires," Riley said.

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