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# **JULY PUF importance explained**

#### **By DEBBIE NELSON**

Campus Staff John Sharp, Texas legislator and for-mer Texas A&M University student body president, spoke on the Permanent University Fund and what it means to Texas A&M in a speech sponsored by the MSC Political Forum Wednesday. Sharp, a 1972 graduate elected to formation fr

ems will ha the Texas House from the 40th Disto 125 chan trict in 1978, explained money from the Permanent University Fund (PUF) is used for new building concable subser struction for Texas A&M University nd the University of Texas.

Totalling \$25.678 million for the exas A&M University System alone or 1980, the fund and its uses will be Texas A&M and UT can't spend the

a crucial issue in the next legislative money taken in by sale of the petsession, Sharp said.

roleum, but can invest it in other Since the College Building Fund areas and use profits from the investwhich was used by state-owned ments for new building construction. Texas A&M gets one-third of the universities other than Texas A&M money in this "available fund." UT and UT - no longer exists, funding gets the other two-thirds. for these universities will have to come from somewhere else.

A second way to raise revenue from the PUF is by bonded inde-Some are eyeing the PUF, Sharp said. The part of the PUF the two btedness. The Texas A&M System is allowed to sell bonds not exceeding universities can use is money from 63/3 percent of the total value of the grazing leases on and investments of PUF. Money generated is used first profits made on 2.1 million acres of to pay off the bonds, with extra land in West Texas. The value of the land as of Feb. 28, 1979 was \$1.09 money financing new construction billion, stemming from over 650 oil for other universities in the TAMU System (except Moody College) and wells and 250 gas wells.

According to state law, Sharp said, the seven University services. Sharp disagreed with criticism

that Texas A&M has neglected Prairie View A&M. He cited a list of figures showing from 1958-1977 Prairie View A&M received for building purposes \$4,751 per each new student added to the enrollment, while Texas A&M received \$2,518 per new student.

However, in this period Prairie View's enrollment went up from 2,400 to 4,200 students, while Texas A&M went from 2,000 to 28,733 students

Sharp said administrators at Prairie View are not dissatisfied with the amount of money the University System allocates to them.

to rely on ad valorem tax money for

Now other Texas state-funded universities like Texas Tech and the University of Houston no longer viously used for construction. Sharp aid the legislature must find funding for this construction or these universities will want to break up the PUF.

There are not enough funds to go around."



10 a.m.-2 a.m. Sun.-Thurs. "If the Permanent University Fund is broken up," Sharp said, "it will be worthless to everybody.

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Day students get their news from the Batt

**ALTERATIONS'** 

10 a.m.-3 p.m. Fri.-Sat.

Page 5

#### tur 'The Circus' is coming to aircraft capa the MSC All Night Fair ns and adv ea, Carter said rom chemical liation. The res

#### By ANGELIQUE COPELAND

Campus Staff It's that time of year again when the Memorial Student Center is transformed into a night-long carnival of ilities of the fun and games as MSC Council Pro-

jects puts on the All Night Fair. The theme of this year's fifth annual all-night extravaganza is "The Circus," and will be complete with ring tosses, dart thowing and the ever-popular massage parlor.

The fair will last from 7 p.m. Fri-day, Feb. 29, to 3 a.m. Saturday, March 1, and will be held on all three floors of the MSC. Those who wish to participate in the booths and activities must pay 50 cents at the door to

buy chances for the games. Anyone who wants to come and just watch will not be charged. Keith Shurtleff, chairman of the All Night Fair committee, said 60 organizations from across campus

will sponsor booths and activities including computer games, a fin race where the participants run over obstacles wearing scuba flippers, and a turtle race where participants pick the turtle with the most fire in his

eyes and place their bets. For the student who feels extra close to his "ol' lady", the Residence Hall Association will sponsor the Roommate Game, a takeoff on the

have their hand stamped so they can Newlywed Game, where roommates find out how well they really know each other. Prizes will be given at nearly every booth. In addition to the booths, Free University will sponsor an all-night

dance in the ballroom. Shurtleff encouraged everyone to come to the fair dressed in circus costumes since prizes for the best group and individual costumes will be awarded. Contestants will be

judged on originality and adherance to the circus theme. Anyone interested can sign up in

205 MSC the night of the fair. Judging will be at 12:15 a.m. The committee has also hired Mark McCollum, comedian and im-

pressionist, to perform two shows at 9 and 11 p.m. in the first floor lounge. McCollum is currently touring Texas and Arkansas and will recieve \$1000 to perform at the fair.



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re expected Bill Daniels, president of the society, said five speakers will present the potent 40-minute programs beginning at we need tools \$.30 a.m. A \$2 admission will be efine the biose charged, which includes lunch that ition affecting will be served at noon. The programs perform its will be over around 4 p.m.

The speakers and their topics for nderway to pres the seminar are: Joe Dansby of Ten-neco Oil Co., The Windfall Profits posure to differ n as well as sin Tax; Dave Wilson from the auditing es to radiation firm Auther Young, Ruling 33 of the Financial Accounting Standards ciences Divisi

Board; George Serigo of Hurdman Cranston, The Impact of the Security and Exchange Commission; Richard Adkerson of Aurther Anderson, Reserve Recognition Accounting; and Connie Land of Exxon, In-

ternal Auditing. Daniels said that representatives of several accounting firms have been invited to the seminar and that students would be able to question them about possible job opportuni-

Dr. William Muse, dean of the college of business administration, will give the introduction for the seminar.

Anyone interested in the programs is invited to come

rade a pilotsa Accounting seminar

### CAMPUS RECRUITING

On February 27, 1980, Pennzoil Company's Management Systems Department will have two representatives on campus to interview qualified graduates for several openings for analyst/programmer positions in its Information Systems Development Department. Pennzoil is interested in talking to you if you have an undergraduate degree in Business with a heavy concentration in Data Processing Courses; or if you have a graduate degree in Business which includes a heavy background in Data Processing.

Our analyst/programmers work in a variety of exciting application areas such as Payroll, Marketing, Finance, Forecasting, General Accounting, Oil and Gas Crude Accounting, etc. We also have a well-defined career path tailored to the ambitions and abilities of each incumbent. If you would like to stay current in the art of Data Processing and grow with a growing company, please try to have an interview scheduled. If you can not arrange a personal interview while our two representatives are on your campus, please send a copy of your resume to:

**Campus Recruiting Coordinator** Pennzoil Company P.O. Box 2967 Houston, Texas 77001



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