

the world

# Hunt, Arabian prince join forces in silver

United Press International  
BEIRUT, Lebanon — A Saudi Arabian prince and a Texas billionaire brought together by a love for Arabian stallions teamed up to speculate in silver and have piled up \$500 million in profits, an Arab magazine disclosed Sunday.

The magazine An Nahar Arab Report said Bunker Hunt of Dallas, Texas, and Prince Abdullah bin Abdel Aziz got together through the prince's hobby of buying and breeding pure-bred Arabian stallions, a passionate interest shared by the wealthy Texan.

They soon discovered they had more in common than just purebred horses.

"Discussions with Bunker Hunt over the future prospects for precious metals convinced Prince Abdullah of the inevitability of a major increase in the price of silver in 1979 and 1980," the magazine said.

The magazine said Hunt, an oilman and the son of the famous Texas billionaire H. L. Hunt, felt silver was undervalued when judged by its use in industry and compared with the industrial market for gold.

He persuaded Abdullah, commander of the Saudi Arabian national guard and the third most powerful man in Saudi Arabia after King Khaled and Prince Fahd, to join him in setting up a common fund with the specific purpose of buying and holding silver for sale only after the price reached \$25 per ounce at the end of 1979 or early 1980.

"The size of the fund cannot be assessed with accuracy, but an educated guess puts the figure at \$500 million for equity financing," the magazine said.

The bulk of the bullion bought by

Hunt and Abdullah has been moved in specially chartered planes from the United States to Switzerland and Britain. More than one European bank has been involved in the operation, the Arab Report said.

When the two men first began buying up silver, it was being sold in New York at \$5 per ounce.

"The fund has only paper profits at present because the quantities that have been purchased cannot be off-loaded without depressing the market, with silver now trading at about \$20 per ounce, profits are estimated to be on the order of \$500 million," the magazine said.

## Greek man jailed for story

United Press International  
ATHENS, Greece — Journalist George Velachoutakos has been sentenced to 18 months imprisonment on charges of preading false information, a misdemeanors court court spokesman said Saturday.

The spokesman said Velachoutakos, editor of the right-wing Athens

daily Eleftheros Kosmos, appealed the sentence and was released, but also was fined \$270 and denied tax-free newspaper for three months. He was sentenced Friday.

Velachoutakos was charged with spreading false reports and creating problems in Greece's foreign relations last August.

The article appeared shortly before Prime Minister Constantine Caramanlis made an official visit to Moscow and Greece's Syros Island shipyards signed a contract to repair unarmed vessels of the Soviet Mediterranean squadron and Soviet freighters.

# Iranian Crisis

## Hostages to be paraded before panel

United Press International  
TEHRAN, Iran — Iran's foreign minister said Saturday spies among the 50 American hostages in Tehran would be paraded before an international panel of "anti-imperialists" charged with investigating U.S. espionage.

A State Department official in Washington immediately responded any such commission would be "a mockery" and "flagrant violation" of international law and religious principle.

In a carefully phrased fourpoint statement, Foreign Minister Sadegh Qotbzadeh said, "The imam (Ayatollah Ruhollah Khomeini) is determined that the crimes of the American government against our people should be revealed to the world."

He defended the seizure of the U.S. Embassy 35 days ago and said the Islamic government would pursue deposed shah Mohammed Reza Pahlavi and members of the royal family "wherever they may be."

"What happened in the American spy nest was not just a simple hostage taking, resulting from the emotions of some youths but it is a revealing, revolutionary and aware action on the international level," Qotbzadeh said.

In Paris, French police were trying to verify assertions of Iranian exiles that the assassination of the shah's nephew, Shahryar Shafik, 34, Friday was carried out by a member of the new Islamic secret police, known as SAVAMA.

Qotbzadeh said the international panel, "with the cooperation of all anti-imperialists and anti-Zionist groups in Iran and the world," would review "the dossier of crimes of the U.S. government in Iran."

Keeping up the pressure against the captives, the foreign minister said the American embassy spies among the 50 hostages would be paraded before this panel in full view of the people of the world.

But he did not say whether the panel would be empowered to pass judgement on the captives, nor when it would be formed.

Diplomatic sources said the government might be seeking a face-saving compromise and could be paving the way for the release of the hostages after they were condemned by the so-called international commission — but before they actually stood trial before Islamic courts.

Two University of Kansas professors, Norman Forer and Clarence Dillingham from Lawrence, Kan., representing a "Committee for American-Iranian Crisis Resolution" held 90 minutes of exploratory talks with militants inside the beleaguered embassy compound Saturday, but did not see the hostages.

"We'll be meeting again with the students," Forer said outside the embassy gates. "We didn't see the hostages. We were just talking to the students."

The militants dismissed statements by President Carter disavowing any military action unless the hostages were harmed.

"Carter was forced to back down on military force because he saw the situation was hopeless and because world opinion is on our side," spokesman said. "If he does come with the marines, 20 million Iranians are ready to fight him."

Iran's commerce ministry announced establishment of special action groups to break the country's economic dependence on the United States.

## Iranian police head visited Paris

# No new leads in Shafik murder

United Press International  
PARIS — Iranian exiles say the head of Iran's new Islamic secret police — known as SAVAMA — visited Paris with two other revolutionary military leaders shortly before the assassination of the shah's nephew.

Informants said Saturday police were trying to verify assertions of Iranian exiles that SAVAMA agents were in France to keep close tabs on the large colony of Iranian exiles here and that many have been harassed on the streets of Paris or have received threatening letters.

Police said they had no firm clue to the identity of the muscular man in

his early 30s who fired two bullets from a 9mm pistol into the head of Shahryar Shafik, 34, the younger son of Princess Ashraf, twin sister of deposed Shah Mohammed Reza Pahlavi.

Islamic Judge Sheikh Sadeq Khal-khali claimed responsibility for the assassination in Tehran later Friday, asserting his Moslem gunmen were looking for Princess Ashraf when they ran into her son and shot him.

Little is known about the new secret police of Ayatollah Ruhollah Khomeini, who made dismemberment of the shah's drad secret police, SAVAK, one of the rallying points of his revolution.

Iranian exiles claimed that among high-ranking visitors to Paris from Tehran in recent days were Gen. Kaveh, head of the SAVAMA, his deputy, Gen. Farouzi and Gen. Fardousi, described as Khomeini's military advisor.

Iranian exile sources said contrary to early information, Shafik had recently decided to get involved in politics and join the opposition to Khomeini. He was helping edit in Paris a "Free Iran" news bulletin launched by his sister, Princess Azzadeh, known as "Gardenia Shafik" by friends and family.

The slain prince, former commander of Iran's hydrofoil torpedo boats,

also was one of the organizers behind "Liberation Army" to be able one day to restore the Pahlavi dynasty to the throne, informants said.

It was not known yet where, when Shafik would be buried in New York, would come to France for the funeral.

Shafik, gunned down by a member of the Imperial family, was slain since the Islamic Revolution in Tehran vowed to capture all leading members of the Pahlavi dynasty.

# Poster wall reopened in Peking

United Press International  
PEKING — Only a half-dozen innocuous posters marked Saturday's debut of Peking's relocated Democracy Wall, which opened to sparse audiences and under close supervision by police in a park far from the center of town.

Writers attacking government and Communist Party leaders simply stayed away.

The new wall catering to China's age-old tradition of political discussion by pasting posters in public places is located in a quiet park in a residential area well away from the center of the city.

Only six posters had been pasted on the new wall by sunset Saturday, and only about 50 people were around to read them.

Most posters were noncontroversial complaints by ordinary people.

It was a stark contrast to the old

Democracy Wall on Changan Boulevard, Peking's main thoroughfare, which went out of business at midnight Friday by order of the city government.

The old wall, about 200 yards long, carried hundreds of posters, and hundreds of passersby could be seen reading them at any hour of the day.

Early Saturday, police with water hoses and metal scrapers scrubbed away the posters and the wall was bare except for the government decree restricting posters to a 100-yard wall in a neighborhood park on the north side of the city.

Under new rules, poster writers who use the new wall must register at an office set up overnight in the park. The office did not interfere with the posters put up Saturday but warned the authors they would be held responsible for the posters' con-

tents. Under new rules poster writers cannot "reveal state secrets or make false charges or commit libel."

The author of one of the posters put up Saturday asked compensation for his son's death in an automobile accident allegedly caused by Chinese security police.

China's constitution guarantees freedom to put up complaining posters. That freedom shrank steadily in 1979.

At the start of the year, almost any wall in the city could be used as Democracy Wall. In March, several well known critics of the government were arrested and posters were confined to the 200-yard wall on Changan street.

The display had been restricted to the 100 yards of wall in Moon Altar Park whose building

dates back to the 16th century. There is none of the swarm of posters who stopped to read the posters the old Democracy Wall.

## Nicaraguan flood ravaged 40 towns

United Press International  
MANAGUA, Nicaragua — Swollen rivers overflowed banks and roared through 40 towns in northeastern Nicaragua leaving 25,000 people homeless, officials said Saturday.

Casualty figures were not immediately available because of poor communications to the isolated sections of the country.

Tons of food, clothing and medicines were being shuttled to flood victims with helicopters, officials said.

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*Starting Over*  
7:15 9:35

**WEST**  
7:15 11:00

**"FOR GOD'S SAKE, GET OUT!"**  
THE AMITVILLE HORROR  
AND AT 9:25  
HOUSE BY THE LAKE

**EAST**  
7:15 10:40

**EYEBALL**  
And At 8:45  
**SUSPIRIA**

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**WEST**  
7:15 11:00

**"FOR GOD'S SAKE, GET OUT!"**  
THE AMITVILLE HORROR  
AND AT 9:25  
HOUSE BY THE LAKE

**EAST**  
7:15 10:40

**EYEBALL**  
And At 8:45  
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How are you? I'm fine, and the doctor says I'll feel even better when I get a few days' rest and a couple of home-cooked meals. But with the condition of my wallet, it looks like I'll have to hitchhike home for the holidays.

My roommate just made plans to go home with Greyhound and says Greyhound is a great way to fight inflation because their fares are so reasonable.

Greyhound even makes it possible for someone to prepay a ticket in one place so someone at another place can just pick up the ticket and come home. You can even send along a small cash advance with the ticket. Greyhound will take care of everything for just a small fee. Boy — is my roommate lucky.

Well, I have to run to pick up some more of that expensive medicine. I miss you all very much and hope to be home next weekend.

Love and kisses,

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