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### Preparing to go on the air

KAMU-TV technician Slycker Stites looks things over at master control during Broadcast Day activities. Broadcast Day, which is held at

the end of each semester, gives journalism students a chance to have their programs shown live on Channel 15.

### At AひM energy symposium

# Banker, oilman rap oil tax

A New York banker and an indedent oilman from West Texas ld an energy conference at Texas M.&A University Thursday the indfall profits tax pending in Conress would erase much of oil and gas ice deregulation's incentive for exration and development of new ergy resrves John G. Winger, vice president of

Chase Manhattan Bank, told a sym-osium on energy at TAMU the petleum industry would invest about 225 billion in the exploration and velopment of oil and gas reserves the next decade without the windall profits tax, and said the proposal tax up to 60 percent of the oil companies' profits resulting from deilation makes no sense

He was backed up by A.V. Jones of lbany, Texas, an independent oilnan who contended immediate degulation of oil and gas prices –

with no windfall profits tax — would be the best way to stimulate produc-tion in the United States.

benefits of deregulation." Winger called new exploration Decontrol originally would have been a great incentive for producessential if new domestic energy retion, but with the windfall profits tax serves are to be found. structured the way it is, it's going to result in an increase in controls rather than a decrease," Jones said. Rep. Phil Gramm, D-College Station, Texas Railroad Commission Chairman John Poerner, and Texas House Speaker Bill Clayton all endorsed deregulation of oil and gas

prices as the key to increased domestic production and criticized the proposed windfall profits tax. There is no substitute for the profit motive, and if we want more energy we are going to have to have the pricing structure that rewards those

who produce it and drives out those

who don't," Gramm said.

ments in oil and gas exploration pro-duced the same ratio of benefits as in the past, there would not be enough new oil and ous iscoveries to make the country selfsufficient in energy.

Clayton said the windfall profits tax should be applied only to re-venue the oil an gas companies fail to reinvest in exploration for energy.

profits tax which unfortunately will do away with some, but not all, of the

He said, however, if future invest-

"I think the incentives would have to be in the form of tax incentives. such as reduction in the sales tax on certain items needed to make the "We are going to see a windfall conversions," Clayton said.

Contractors was named International Fabricating Engineer of the Year during a Sheet Metal and Structural Fabricating Seminar at Texas A&M University. Retnolds works for Oceanic Con-tractors, subsidiary of the J. R. McDermott Corp., in the United processes to fabricating operations. CLIP'N'SAVE

Reynolds directs operations of a structural fabrication yard, process shop, pip mill and pressure vessel shop in construction of offshore structures and process facilities. He has been intrumental in applying numerical control and computer

Battalion Reporter There aren't many days for Aggies to Christmas shop after final exams this semester but the arts and crafts fair and the Aggie Christmas 622-2170 2909 WEST LOOP SOUTH Fair are giving students a chance to do some shopping now, here on HOUSTON, TEXAS 77027 The Aggie Christmas Fair, being held today in room 204 of the Memorial Student Center until 7 p.m., has merchants from different shops throughout Bryan-College Station selling everything from can-THE REAL PROPERTY OF THE PROPE to 100 merchants reserved tables for the fair. Skyrocketing There is a \$30 limit on the goods being sold with only a few execptions to accommodate the limited budgets typical of students, said Heather White, vice chairman of the MSC Hospitality Commit-Gold "The idea is to allow students a place to do some of their Christmas shopping here on campus," White said. It is a special advantage for students without a car who can't get around to shop, she said, but the The Aggie Christmas Fair is different from the arts and crafts fair held in front of Rudder Tower because finished products are being sold as opposed to individuals selling their handmade wares, White said. Won't keep you from giving The craft fair, sponsored by the MSC Crafts and Arts Committee is that extra special gift this for students, staff, faculty and their spouses to sell things they make, Christmas. said Karen Penny, program advisor for the MSC Programs Office. Stained glass windows, handmade jewelry and pottery were some of the things being sold at the fair, held Wednesday and Thursday. Harlan Shoulders, a horticulture student, was selling photographs Layaway that gift at Cowart's now and just a 20% deposit will hold it for you until Christmas. he took in his travels to places such as Hawaii, Singapore and Taiwan. He said he had a good day Thursday selling about \$200 worth of the photos which he developed and matted himself. One unusual item being sold at the fair was a T-shirt with the saying "calculus hates me" and a picture of a calculus student hanging with a rope around his neck from an integral sign. "The integral sign is a universally hated math symbol. Math majors dream about them," said Dr. Lee Whitt, the calculus teacher who was YOUR JEWELRY STORE Whitt said he was in the fair because so many students have to take calculus and about 100 fail it each semester. "I'm just capitalizing on and a second and a s



**Campus** shopping

provided by fairs

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fair is for everyone

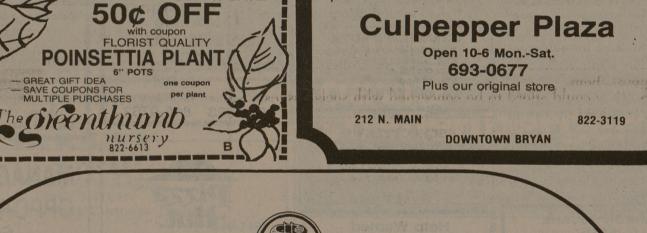
selling the shirts.

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the market.

**By PAMELA RIMOLDI** 

## **AGGIES!** Douglas Jewelry Your old friend in Downtown Bryan, now has opened a second store in





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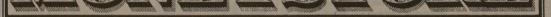
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