

# Texas A&M

**BENEFIT HORSE SHOW:** Saddle & Sirlon will sponsor a horse show at 9 a.m. at the Equestrian Center on FM 2818. English and Western riders will compete. The \$3 entry fee will benefit the Brazos Valley Rehabilitation Center.

**SURF CLUB:** Will host a NSSA/Gulf contest with other universities and high schools competing at 8 a.m. on the Freeport Pier.

**RACQUETBALL TOURNAMENT:** The Racquetball Club will sponsor a club Doubles Tournament at 6 p.m. in the DeWare Field House.

**VOLLEYBALL:** The men's team will host Rice, Southwest Texas, two University of Houston teams and three teams from the University of Texas in an all-day volleyball tournament. The match begins at 8:30 a.m. upstairs in C. Rollie White.

**CRICKET CLUB:** Will hold a practice session at 1:30 p.m. on the Drill Field. Everyone interested is welcome to attend.

**HILLEL FOUNDATION:** Will present "Issues 80: The Jewish Student on Campus" from noon to 5:30 p.m. in Rudder Tower.

**DEADLINE:** Last day to register for the MSC MBA/Law Day. Go to Room 221, MSC.

## Sunday

**ICE CASTLES:** Robbie Benson and Lynn-Holly Johnson star in this sentimental love story of a blind ice-skater destined to go to the Olympics and her boyfriend who encourages her to fulfill her dream. Will be shown at 8 p.m. in Rudder Theater. Admission — \$1.25. (PG)

**PO:** Will be collecting canned goods, clothes and money at local churches today. Goods will be given to the underprivileged for Thanksgiving.

**HORSEMEN'S ASSOCIATION:** Will have the fall picnic at 2 p.m. in Hensel Park.

**MOSLEM STUDENT'S ASSOCIATION:** Will have a Koran study class at 10 a.m. in Room 404, Rudder Tower. Everyone is welcome.

## Monday

**PO:** Will be collecting canned goods, clothes and money through Wednesday from 9 a.m. to 4 p.m. at the MSC. Goods will be given to the underprivileged for Thanksgiving.

**THE COMMUNITY SINGERS:** Members and non-members are urged to attend the second of five rehearsals for the Dec. 9 performance of Handel's "The Messiah" at 7:30 in the Brazos Center. All interested singers are welcome.

**MSC TOWN HALL:** Will have a full committee meeting at 7:30 p.m. in the Basement Coffeehouse.

**POLITICAL FORUM:** Toby Moffett, U.S. Representative from Connecticut, will discuss "America's Energy Policy: A Liberal's Viewpoint" at 8 p.m. in Room 701, Rudder. Admission — free.

# Tax laws offer savings

Homeowners and potential homeowners may be losing money by not taking advantage of new tax laws, said Dr. Jack Friedman, head of the research division of the Texas Real Estate Research Center at Texas A&M University.

"Although most people know interest payments and property taxes are deductible from income taxes, many are unaware of significant tax changes enacted in the last few years which can save the homeowner even more money," he said.

Friedman used the new \$100,000 tax exemption for owners over 55 years of age as an example.

"Many build a substantial equity in their home or homes over the years. Congress has recognized this situation and allows the individual to keep the first \$100,000 of gain from the sale of one's principal personal residence by many individual 55 years old or older," Friedman said. "This is a once-in-a-lifetime break, and the homeowner would be well advised to seek competent tax counsel before taking the exemption."

Another tax savings which people do not usually consider is the roll-over provision.

"The roll-over provision of the tax law states the individual can defer taxation on the profit from the sale of one's principal personal residence if the homeowner buys a more expensive home within 18 months. This can be coupled with the \$100,000 exemption to create a sizable estate which can contribute to a comfortable retirement lifestyle," he said.

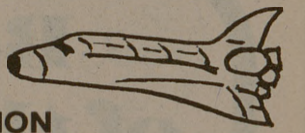
Another tax advantage of home ownership allows the individual buying water and sewage services from the township or municipality to deduct a portion of the monthly bill from income tax. The courts have ruled the portion of the bill which represents assessment for maintenance, repairs or interest is deductible. The municipality has the responsibility of notifying customers which portion of the bills are being used for these items. This information is usually computed in early January. Friedman suggested municipal services users contact the billing authority for information.

Another tax savings the homeowner might consider is reduction of fuel costs through improvements. The energy law allows tax credits for money spent on insulation, storm

windows, caulking and other energy-saving features.

The maximum amount the homeowner may receive as a credit for this type of improvement is \$300, and the house must have been built prior to April, 1977.

AIAA PRESENTS:  
**SPACE SHUTTLE  
GET AWAY  
SPECIAL COMPETITION**



Speakers: Ernest R. Hillje, NASA JSC  
Ralph Lawton, McDonnell Douglas

Will Discuss  
The Space Shuttle Transportation  
System and  
Get Away Special Experiments

**TUESDAY, NOV. 13, 7:30 PM  
Room 203 ZACHRY**

**Eclips**  
Hair Design Studio

**Introduces 2 new designers**

**Katheryn Browder and Debby Tindall**  
(formerly from The Shape of Things)

**Call For An Appointment  
4343 Carter Creek Pkwy. 846-4709**

**WRITERS  
ARTISTS  
PHOTOGRAPHERS**

Moebius magazine is now accepting poetry, prose, photo, and line art submissions in Room 216 in the MSC. Provide a self-addressed stamped envelope if you wish your work to be returned. Deadline — November 25!

**A publication of MSC ARTS COMMITTEE.**

**TUESDAY NIGHT AT TJ's  
is TEQUILLA NIGHT  
all Tequilla drinks — \$1.00  
starting at 8 p.m.**

and

**FASHION SHOW  
Starting at 7 p.m.  
Fashions by Carnaby Square**

Come hear Branded Band with  
Feron Evans & Peggy King  
707 Texas Ave. College Sta.

**TEXAS HALL  
OF FAME  
SATURDAY  
NOVEMBER 10  
DOTTSY  
"TWO WAY STREET"  
9 - 1 a.m.  
\$4.00 per person**

2818 Next to Central Freight Lines

**Tin Barn Furniture  
Unfinished  
43" Pedestal Table 99<sup>95</sup> 49<sup>00</sup>**

Solid Wood  
Many drop-leaf tables  
All Sizes - from 59.95

Unfinished Chests  
Wide Selection

**Grand Opening Sale through Nov. 10**

3218 Texas Ave. 779-6573  
Between Wendy's and Long John Silvers

the msc camera committee's

**FALL PHOTO CONTEST**

Judging will be on  
SAT., NOV. 10 in rooms  
601 & 607 Rudder  
from 8 A.M.-1 P.M. and  
2:30 P.M.-5:30 P.M.  
(final judging)

**PUBLIC IS INVITED.  
no admission**

*Those Men of Schuhmacher and Moore, Primitively Sophisticated, Aggressively Suave, Present to You Once Again an Evening to Remember: That Celebrated*

**ORKAN BASH**

Experience Friday Nov. 9, Starting at 8:00 p.m. at the Quonset Huts  
Orkan Punch & Brew Provided, Accented by the Traditional Mass Quantities of Orkan Munchies.

Partake!  
All Girls Free

PAUL DEGRUIT