

The Battalion Classifieds

the state

Pro-oil rally draws 1,200 in Midland

United Press International
MIDLAND — More than 1,200 persons gathered Tuesday for a sun-washed, pro-oil industry rally on the county courthouse grounds and heard actress Jane Fonda labeled an enemy of free enterprise.

The rally, co-sponsored by the West Texas Geological Society and the Permian Basin Petroleum Association, preceded by a day a series of "Stop the Oil Profiteers" anti-oil rallies scheduled in 20 American cities. Police estimated the crowd at between 1,200 and 1,500.

Mayor Ernest D. Angelo Jr., a petroleum engineer, proclaimed Tuesday "Oil Appreciation Day" in Midland as the lunch-hour crowd interrupted five speeches with applause during the 35-minute rally.

Former chamber of commerce president Harrell Feldt told the crowd the oil industry "stands for free enterprise," and said the industry had developed the technology to produce most of the world's energy.

Feldt, who said Fonda is an "enemy of free enterprise," offered indirect praise for the loose anti-oil coalition led by Fonda, her husband, Tom Hayden, and Ralph Nader. "In my opinion this (anti-oil) coal-

tion group has done a great job because it brought us here to said Feldt as some members of the audience waved flags and signs.

But the rally was as much Washington as anti-Fonda, said the speakers, parodying a television commercial, told reporters afterward, "If you don't have an oil get one. You'll hate doing business with the government."

A placard read, "Smart kids invest cheap dollars in Texas state," and songsters who pressed an original tune — "The Capital View" — said, "When Nature oil, that'll be the day."

"I'd like an answer to the question, 'How can a domestic industry spends more than it takes in investing activity be called oil production?'" asked Fonda.

If the Jane Fonda rally was help, let them put their profits drilling and see what they do their obscene profits," said student oilman Bob Bailey.

Elmo Lineberger, Midland County Tax Assessor-Collector, said the county's tax rolls had increased in value from \$6.25 million in 1978 to a present \$363 million, in part due to the oil industry's success.

Fluid insurance rate approved by board

United Press International
AUSTIN — Consumers may save on life insurance premiums during times of inflation and high interest rates under a new type of policy approved by the State Board of Insurance.

The state board Monday approved the new type of policy called "indeterminate premium" that will allow insurance companies to reduce premiums at specified intervals if companies anticipate making a rate of interest on the policy's premium dollars.

Ordinary whole life insurance policies normally carry a set premium that is guaranteed for the life of the policy.

Under the new premium structure, companies can start a policy with a very low premium and increase or decrease the rate according to economic pressures. The premium cannot be increased more than a maximum amount stated in the policy.

W.P. Daves Jr., chairman of the three-man state board, praised efforts of the state agency's staff in forging the proposal to the board. "Even though the idea came with some difficulties, our staff saw there could be potential benefits to consumers," Daves said.

Daves said insurance industry representatives have indicated interest rates on money are being more important in determining premiums than mortality rates.

While companies cannot guarantee low premiums at today's high interest levels, the new policy will allow flexibility in determining premiums and keep them from being unnecessarily high, Daves said.

"The companies are responding to the needs of consumers and the demands of the marketplace," Daves said. "If the inflation spiral continues, the consumer will be able to get money without giving up the benefits of whole life insurance."

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United Press International
AUSTIN — Gov. Bill Clements Tuesday said he had reduced more than 4,000 jobs from the state payroll while at the same time improving services state government provides.

"We are improving efficiency in state government," Clements said, delegates to the state convention of the Texas Association of Broadcasters. "There's no doubt about it."

The governor said the average salary of the employees who have been reduced from the payroll is \$23,000 per year. He said he expected to reduce another 4,000 jobs by the end of fiscal year 1980, which ends Sept. 1, 1980.

Clements pledged during his campaign last year he would cut government by 25,000 employees during his four-year term.

"This is a time for our state government to be more efficient and better managed, but at the same time be more productive. There has been no cut in services, government is just more efficient and better managed," Clements said.

The governor again said he would not become involved in the Republicans' nomination of a presidential candidate, saying he would stay neutral until a candidate was selected.

However, Clements said a poll conducted indicated that former Gov. John Connally was leading former California Gov. Ronald Reagan 60-40 percent in Texas. He said he did not have Texas poll figures. President Carter appeared more popular than Sen. Edward Kennedy, D-Mass., or California Gov. Jerry Brown.

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For information and guidelines on the nature of the examination, check with the departmental secretary. 2910

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