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the nation

# Reactor mishap questions avoided

United Press International  
NEW ORLEANS — A top executive for one of the nation's giant offshore oil equipment firms Tuesday sidestepped questions from shareholders regarding the accident at Three-Mile Island nuclear reactor.

James E. Cunningham, vice chairman and chief executive officer

of J. Ray McDermott & Co. Inc., told a stormy annual meeting that he preferred to make as few comments on the accident as possible.

McDermott is the parent company of Babcock & Wilcox that built the steam-generating unit for the crippled reactor.

"I don't want to go into the merits of the Three-Mile Island incident,"

Cunningham said after the one-hour meeting in a plush, downtown hotel. To do that again would be counter-productive, Cunningham said.

During a question and answer period, Lewis Gilbert, a stockholder representing 710 shares, urged company officials to tread carefully in the nuclear field.

"You've got to be very, very careful," Gilbert shouted. "We can't let these things go to chance."

Cunningham, citing advice from McDermott attorneys, refused comments on several anti-trust suits filed against McDermott for a complex bid rigging scheme on offshore construction in the Gulf of Mexico.

Cunningham also reported the

company's first-quarter revenues were down from approximately \$719 million to about \$710 million. He said most of the decrease is attributable to declining marine construction services.

Charles L. Graves, former chairman of the board and chief executive officer of McDermott until he resigned in February, was elected

to the board of directors.

Graves was one of six senior executives of McDermott and Houston-based Brown & Root Inc. indicted for conspiracy to rig bids on offshore platform and pipeline construction in the Gulf of Mexico. He pleaded no contest to the charges and was fined \$103,000 by a federal judge.

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