# Oilmen can take the money and run: $17 billion before paying profit tax

United Press International

WASHINGTON — President Carter's plan to boost oil prices and then impose a profit-control tax would mean a $17 billion windfall for the industry before the tax takes effect, Energy Secretary James Schlesinger said Monday.

Schlesinger testified before a House appropriations subcommittee looking at energy budgeting.

Carter's new energy policy, announced last week, calls for phasing out controls on domestic oil prices by late 1981 as a means of persuading people to conserve. He also proposed that Congress pass a windfall profits tax to prevent the industry from using all the increased revenues without restraints.

Schlesinger told the committee Carter would not have the profits tax take effect until controls are removed altogether on Sept. 30, 1981. He estimated that between now and then, oil companies would get $17 billion in revenues that the profits tax would not touch.

The government will probably get somewhat more than half of that in corporate taxes and royalties, he said, while a profits tax, if passed by Congress, would probably capture another 20 percent.

He estimated that from the date controls end, oilmen will gather $15 billion to $16 billion per year in added revenues.

Until then, the $17 billion total extra money "will help arrest the decline (in production) in many of our older wells," Schlesinger said. He said many producers have been shutting down marginal wells because the price controls gave them too little money to make them worthwhile.

"We are placing the incentive initially in just those areas in which we expect to get the best response," Schlesinger said.

Meanwhile, President Carter courted the 38 freshmen House Democrats Monday in behalf of his tax proposal.

"If I can quote the president, he said, 'I don't intend to lose this one,'" Rep. Don Mica, D-Fla., told reporters later. "I would think the windfall profits (tax) has an excellence chance."

Rep. Peter Peyser, D-N.Y., urged Carter to jawbone oil company presidents.

"I felt he ought to lay it right on the line with these oil companies and tell them they are dealing with the whole future of this country and perhaps the future of the oil companies if they don't respond and give us some guarantees of increased production," Peyser said.

# *Woman MP is post's only triathalon entry*

United Press International

SAN ANTONIO — Spec. 4 Dorothy A. Crorack can pump 50 straight bullets from her .38-caliber pistol into a silhoutte target 35 meters away without a single miss.

She runs at least two miles a day and swims every chance she gets.

In keeping with the larger role played by women in the military today, Crorack is the noncommissioned officer in charge of the Fifth Army's quadrangle military police detail at Fort Sam Houston.

When she is not patrolling the Army post with other MP's, Crorack may be found practicing her pistol shot, swimming, scuba diving, motorcycling, tennis, racquetball, pool, backpacking, canoeing, shooting targets with a bow and arrow, or traveling to the mountains for some snow skiing, the latter being her favorite sport.

The 28-year-old is Fort Sam Houston's only female entrant in the U.S. Army Forces Command triathalon competition.

Although this is her first time to enter the triathalon, featuring both men and women's divisions, Crorack's interest in sports may give her an advantage over some female contestants who will fire 15 rounds with a .22-caliber pistol, run one and one-half miles and swim 200 meters.

Last year Crorack was a swimming instructor who trained Fort Sam Houston lifeguards. She said she timed herself in the swimming event and posted a time 40 seconds ahead of last year's triathlon winner.

Crorack said her physical abilities were aided by the fact she is the only daughter of six children reared by parents who immigrated to the United States from Australia 30 years ago.

"With five brothers, I've had to do a lot of fending for myself," she said.

# *Equus to open at Forum*

"Equus," an intense psy[illegible]cal drama about a stable [illegible] blinds six horses with a meta[illegible] opens Wednesday at 8 p.m. [illegible] first of eight performances [illegible] Aggie Players. It will be [illegible] production for the playe[illegible] school year.

The play will run nightly [illegible]nesday through Saturday, th[illegible] and next at Rudder Forum [illegible] are on sale at the Memorial [illegible] Center box office and will [illegible] sold at the door, beginning [illegible] each night. Tickets cost $2 fo[illegible] A&M University students an[illegible] the general public.

Robert Wenck, director [illegible]ter arts, said the production [illegible] mature audiences, not for [illegible] children. He said the pla[illegible] with the stable boy's realiz[illegible] the reasons he committed th[illegible]ings and his subsequent psy[illegible]cal treatment.

While there was nudity [illegible] original performances of th[illegible] Wenck said, the Aggie Playe[illegible]duction will not have nude [illegible]

Cast auditions were held [illegible] students were chosen. Wen[illegible] about half of the students are [illegible]ter arts majors, while othe[illegible] from various other backgrou[illegible]cluding a pre-med major. [illegible] said, most of the players are [illegible] the College of Liberal Arts.

***At left*, Chip Washabaugh p[illegible] the young boy and Sid Catle[illegible] Dr. Martin Dysart, his psy[illegible]rist.** Battalion photo by L[illegible]

# 'Deer Hunter' tops Osca[illegible]

United Press International

Jane Fonda and Jon Voight, lovers in the Vietnam War film "Coming Home," won the best actor and actress award in the 51st annual Oscar presentations. Another Vietnam War story, "The Deer Hunter," won the best picture of the year a[illegible]

At the same time Monday [illegible] outside the Los Angeles [illegible] Music Center, 14 demon[illegible] protesting the nominations o[illegible] Deer Hunter" for its allegedly [illegible] nature were arrested shortly [illegible] the ceremony began. The Os[illegible] the second for Miss Fonda, wh[illegible] her first in 1971 for "Klute." [illegible] nominated in 1969 for "Mi[illegible] Cowboy," took home his first [illegible] Deer Hunter" led all other film[illegible] five awards, including best [illegible] for Michael Cimino.

Maggie Smith won as best [illegible]porting actress for playing an [illegible] who loses an Oscar in "Ca[illegible] Suite," and newcomer Chris[illegible] Walken won the award for best [illegible]porting actor as a selfdestru[illegible] shell-shocked Vietnam War ve[illegible] While dramatic pictures swe[illegible] awards, the real drama was pr[illegible] by two veterans of Hollywoo[illegible]tures who received standing o[illegible] from the star-filled audience.

John Wayne and Sir Lau[illegible] Olivier, both former Oscar wi[illegible] gave eloquent speeches of tha[illegible] the academy and their fellow[illegible] after being introduced to r[illegible] applause.

## *Now you know*

United Press International

The great philosopher Socrates was trained as a stonecutter but never worked at the trade, giving free lessons instead to young Athenians while his wife supported him and his three children.

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The expression "Don't give up the ship" was not said by John Paul Jones but by Capt. James Lawrence aboard the U.S. frigate "Chesapeake" on June 1, 1813. His exact words were: "Tell the men to fire faster and not to give up the ship; fight her till she sinks."

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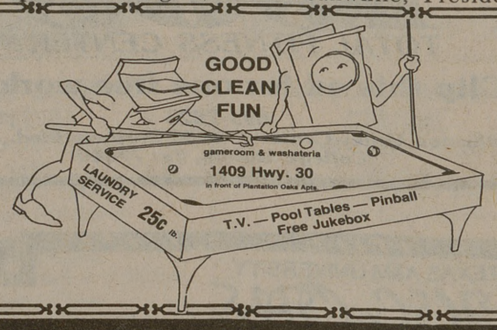
No U.S. coin shows its denomination in numbers.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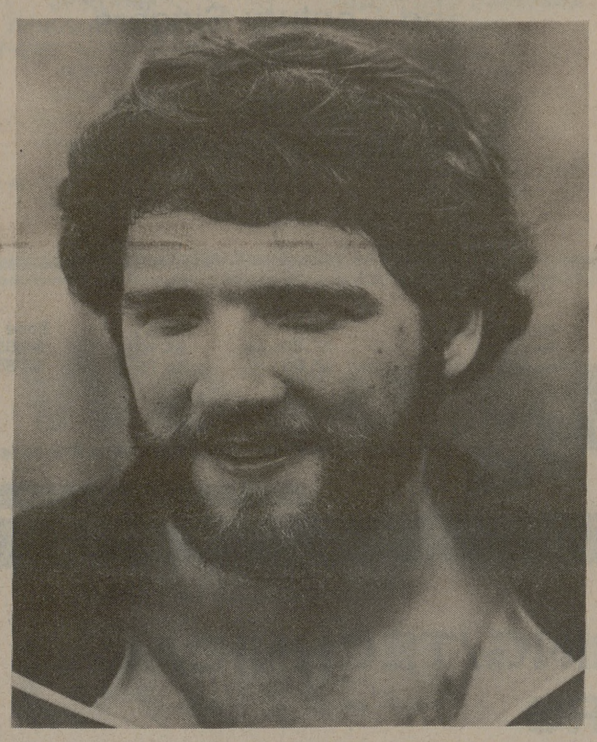

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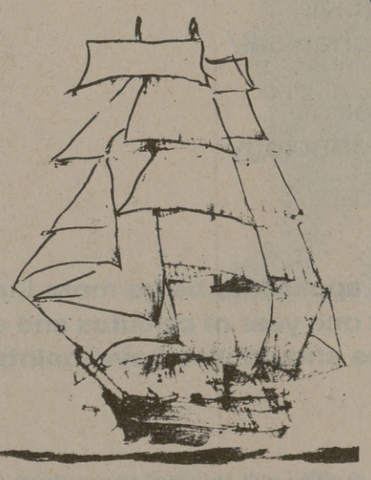

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