



# Loophole may be reopened

United Press International  
WASHINGTON — Sen. Edward Kennedy, D-Mass., said Saturday a wealthy lobby is trying to reopen a "notorious loophole" in tax laws that would create "a \$1 billion a year tax giveaway" for the rich.

In a letter to fellow senators and an accompanying statement, Kennedy said Congress is being "heavily lobbied" to repeal a 1976 tax reform requiring a property inheritor to pay capital gains taxes on the difference between the original cost of the property and its sale price.

Under the old law, the seller of inherited property would pay a capital gains tax only on the difference between the selling price and its value at the death of the original owner.

In the letter, he said, "That legislation was the first serious effort by Congress to close the most notorious loophole in the Internal Revenue Code — the failure to tax gains in the value of property transferred at death."

But he said "the ink was hardly dry" on the 1976 Tax Reform Act when banks, lawyers, accountants and financial advisers representing wealthy clients "launched an all out effort for repeal."

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Battalion photo by Bill Wilson

Seta from San Antonio takes off from the skateboard contest sponsored by the Texas A&M Surf Club over the weekend.

# Tornadoes hit East Texas, injure one, uproot pine trees

United Press International  
Black clouds containing tornadoes Monday dropped from an angry East Texas storm system, injuring one, roofing several homes and uprooting several huge pine trees in the heavily wooded region.

Tornadoes and high velocity winds hit neighboring Gregg and Smith counties close to the northern Texas-Louisiana border. Several power lines were reported down and some rural roads were blocked by splintered trees.

"I think we're going to go ahead and say it was a tornado," said Department of Public Safety spokesman Sara Fitzgerald in Tyler. "We had one man call in and say this black cloud cut into his pasture and an lifted back up."

"On down the road from his place came back down and that's where the damage was."

She said the cloud south of Tyler ripped the roof off one home, causing one injury.

"The injury was minor," she said, "just cuts and bruises from glass. Just one adult was injured."

Fitzgerald said the cloud then lifted again and drifted over the city, coming back down east of town.

"It damaged several houses out east but there weren't any injuries. A lot of power lines came down and a lot of trees. It must have been a pretty good one to uproot some of these big pines we have here."

She also said the storm was accompanied by hail, heavy rain and high winds.

In Longview, a tornado described by a witness was "a big one" destroyed about 10 homes and brought power lines and trees to the ground.

No injuries were reported there. Investigator Larry Smith of the Gregg County Sheriff's Office said the tornado touched down about 11 a.m. and traveled north along the ground about four miles.

He said the tornado was headed in a northeasterly direction toward Jefferson, Texas, and Shreveport, La.

# Portillo promises help for poor in Juarez

United Press International  
JUAREZ, Mexico — Mexican President Jose Lopez Portillo Sunday toured squatter colonies on the perimeter of the city and promised the leaders he would cooperate in efforts to help the community's poor.

Portillo told student leaders before returning to Mexico City. "We will cooperate 100 percent with the city of Juarez in controlling the demographic growth of this community and will try to provide opportunities for employment of our young people."

Lopez Portillo, ending his first year to the border community in his three-year administration, signed a \$7.8 million agreement in which water lines would be run to the squatter colonies. He termed the plight of the area's poor a "serious problem."

Juarez officials say the city now has a population of 640,000 and could grow to more than 2 million by the year 2,000.

The colonies along the border are sheltering places for young workers from southern Mexico who travel here to seek work or to illegally cross into the United States at El Paso, Texas.

Juarez is an important part of the republic of Mexico because it represents our entire country," Lopez

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