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Tax amendment praised

By SUSAN SHILLINGS
Battalion Reporter
The Tax Relief Amendment which passed Tuesday will relieve both farmers and city dwellers, State Rep. Wayne Peveto said at a Political Forum speech at Texas A&M University Thursday.

Peveto, a Democrat from Orange, said farmers especially will profit from this amendment because their land will now be evaluated by its productivity rather than by a standard market price.

Peveto, who is a farmer and a lawyer, said local governments will appraise the land's value and tax it according to its food and fiber content. Peveto said land which is used for hunting, recreational purposes, building homes, subdivisions and other purposes will also be considered by the appraisers.

e considered by the appraisers. However, Peveto said, there are details in the amendment to keep commercial land owners from abusing this productivity value system by setting standards on past farming systems.

Urban residents will benefit because the amendment states that

Urban residents will benefit because the amendment states that intangible property will not be taxed.

Intangible property includes bank certificates, bonds, securities and other sorts of bank notes.

Peveto said 84 percent of all intangible property is owned by urban dwellers in the 27 metropolitan areas.

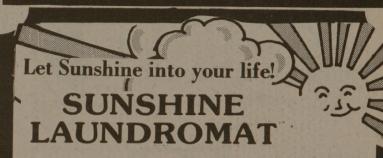
The Tax Relief will also exempt \$5,000 from all homesteads.

Peveto said the state legislature has appropriated \$450 million for those school districts which might lose money from the amendment. those school districts which might lose money from the amendment. Peveto also discussed sales and property taxes.

He said although the sales tax is the most popular in most states, it only brings in \$1.8 billion, while the property tax brings in \$3.5

Peveto said he thinks Texas should cut down on its property tax and raise the sales tax on oil and gas rates, which would then bring in an





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A&M to get cash to improve airport

By DANNA RICHEY

College Station city council embers agreed Thursday night to rovide local funding to Texas A&M niversity for a capital improve-ent project at Easterwood Airport. Mayor Lorence Bravenec said niversity of \$30,000 for five years.

riod for the project. The council also accepted a bid of \$6,290 by Tom Light Chevrolet for a cal cities was necessary to offset sits that are not covered by the released Aviotics. A derivative of the council also accepted a bid of \$6,290 by Tom Light Chevrolet for a 24-ton Heavy Duty pickup truck. The truck will be used by the Colsets that are not covered by the federal Aviation Administration [FAA]. The FAA funding for such jects is limited to 80 percent of

The University also agreed to esas A&M. This committee will chase.

provide a means of communication for the capital improvement prog-

In other business, the council repealed an ordinance governing the Parks and Recreation Board which City Manager North Bardell said has become outdated. The new ordinance will provide seven memthat the agreement provides an an-anal contribution to Texas A&M staggered basis. The Board was created to advise and recommend to the council all matters concerning the City of Bryan and also by the City of Bryan and also by the City of Bryan and will provide a and operation af all parks within the city. the council all matters concerning

lege Station fire department to haul equipment to and from fires, for training exercises and for other odd

the University also agreed to eslish an Easterwood Airport ison Committee, with representes from local governments and the state of the truck was approved by the council in the revenue sharing budget, but only \$6,000 was allowed for the purally as A&M. This committee will

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