



Once Upon A Time

Nancy Bolland, a junior recreation and parks major, demonstrates her quilting ability at the Historic Crafts Fair held Sunday afternoon in Tanglewood Park. The event was sponsored by

the Bryan and Texas A&M recreation and parks department. Other crafts shown were bullet making, doll making and spinning.

Battalion photo by Kathy Boyd

Worldly ways shown at 'C'

Anyone who walked into the MSC Monday was greeted by exotic aromas and surrounded by the sounds and cultures of many nations.

The affects were the "Ways of the World Display," one part of the Texas A&M International Students Association Week, Monday through next Sunday.

At 6:30 tonight there will be a food fair and talent show from a panorama of nations. Only 150 tickets are available for the fair. They are on sale for \$1 in room 221 of the MSC. The fair will take place in rooms 228-231 of the MSC. Wednesday at 8 p.m. there will

be a discussion on "Panama: the Fifth Frontier" in room 701 Rudder Tower. Panamanians will present their views on the canal issue and on their country's future. Admission is free.

Edmund Fawcett of The Economist will speak on Eurocommunism Wednesday at 8 p.m. in room 701 Rudder. The speech is free and is co-sponsored by Political Forum.

The activities will turn toward the lighter side of life Saturday night with a party at Quonset Hut A. The party will begin at 8:30 p.m. Music will be disc-jockeyed by Richard

Moore of KTAM. Admissions is \$2 for guys and girls will be admitted free.

International Week will wind down Sunday at 8 p.m. with a showing of the Italian film director

Federico Fellini's "Amarcord." Fellini is noted for his abstract plots and strange costuming. The film is co-sponsored by the MSC Arts Committee, and tickets are available for \$1 in Rudder Box Office.

Candidates to speak at old-fashioned rally

Seven of the eight candidates for the 6th Congressional District seat to be vacated by Cong. Olin E. Teague will speak Wednesday at the Brazos County A&M Club meeting.

All eight candidates were invited, said Club President Ed Davis.

Reservations to participate in the old-fashioned political rally have been received from Chet Edwards, Ron Godby, Phil Gramm, Carl Krohn, Don McNeil, Wes Mowery and Bill Powers. Kay Jones may at-

tend. Davis said the price for the barbecue dinner has been reduced from \$4 to \$3.50 per person. "The only price decrease this month is admission to the Brazos County A&M Club meeting," Davis said. "We're trying to fight inflation."

Each Congressional candidate will give a timed five-minute talk, Davis said. Presentations will be followed by a question-answer session to run as long as there are questions.

Prestigious society selects A&M prof

Dr. A. Ian Scott of Texas A&M University has been selected for fellowship in Britain's Royal Society, that country's oldest scientific society and one of the most prestigious in the world.

Scott, Distinguished Professor of Chemistry, joined the Texas A&M faculty in 1977 after nine years at Yale.

He was one of five scientists in America to be admitted to the 320-

year-old organization. Scott still retains his British citizenship as a native of Glasgow, Scotland.

He is one of the foremost scientists in the field of organic chemistry. His interests include vitamin B-12 biosynthesis, enzymic alkaloid synthesis and formation of anti-tumor agents.

The Royal Society serves as the semi-official adviser to Parliament on scientific matters.

Too much wheat in U.S. could hurt farm profits

A \$2.5 billion wheat reserve in United States storage bins could drive ravaged farm profits even lower, says an agricultural economist at Texas A&M University.

The near record 1.1 billion bushel wheat surplus is at the highest level since 1960, when there was a 1.4 billion bushel carry-over.

With 1978 production schedules in high gear, the huge reserve is not expected to drop anytime soon, said Dr. Bob Taylor of Texas A&M's Agricultural Economics Department.

Research recently conducted by Taylor and Dr. Hovav Talpaz, gauged the optimum level of United States wheat reserves at approximately 200 million bushels, 900 million less than currently in storage.

An optimum level is one that results in the greatest economic efficiency, Taylor said, treating both consumer and producer equally in the marketplace.

"Generally, the high stock levels today benefit the consumer, not the producer. The high carry-over from year to year means a lower market price, and this translates to lower profits for the farmer," he said.

"In the 1960's, we had a similar case of high stock levels. But President Kennedy eliminated the surplus basically through giving it away in subsidized exports and foreign aid. Prices at that time were raised through a system of price supports which guaranteed the producer a price, even if it was above market value," Taylor said.

"Now the big move is again toward high price supports," he said. It results in higher market prices and an even greater surplus.

The problem today is how to

lower stockpiles and not adversely effect the consumer or producer. Mass foreign exports would cause consumer prices to rise, Taylor said, but if left at current levels, the farmer is going to suffer.

"We have one group (consumers) gaining and one group (producers) losing," Taylor said. "The dynamics are really complicated. What may be good in the short run, may turn out to be bad in the long run."

"In the current system we see a lower market price and continuing increase in stocks."

The average wheat price today is just over \$2, less than half of what it was in 1974 and the same price of wheat in the late 1960s. Allowing for inflation and the real dollar figure, today's price is about equal to \$1.25 per bushel paid in 1968.

"We got in this shape when the Russian wheat sale went through. There was a lot of concern over wheat stock levels. Immediately

after the Russian trade, agricultural interests pushed for establishing buffer stocks to protect the American market from big sales like the one to Russia," Taylor said.

Producers responded and wheat reserves soared.

"As it turned out, our study indicates the wheat stocks we had on reserve then were reasonable. Reserves were about where they should have been. Producers over-estimated the demand in 1973 for more wheat production. Now we are seeing the effect of that jump in production," he said.

It would be optimum if the carry-over stock level could be lowered to the 200 million bushel mark, Taylor said. The net effect would be society could be better off if it is under the optimum stock system.

"In the real world, the optimum level of a 200 million bushel stock just wouldn't be accepted," he said.

CAMPUS ACTIVITIES

Tuesday
Society of Automotive Engineers, 7:30 p.m., 342 Zachry
Ag. Econ. club, 7:30 p.m., 102 Zachry

Wednesday
Aggie Cinema, "The Story of Adele H." 8 p.m., Rudder Theater
Traditions Council, 7:15 p.m., 137 MSC

Thursday
Aggiecon IX, "Happy Birthday Wanda June," 8 p.m., Rudder Theater and "It's Alive," 9:55 p.m., Rudder Auditorium.

Friday
Management Society, field trip to Houston, leaving A&M at 7:30 p.m. from MSC

parking lot
Aggiecon IX, "Westworld," 7 p.m., Rudder Auditorium, "2001: A Space Odyssey," 8:40 p.m. Rudder Auditorium, "Slaughterhouse-Five," 11 p.m., Rudder Auditorium and "War of the Worlds," 12:50 a.m. Rudder Auditorium.

Saturday
Aggiecon IX, "Futureworld," 7 p.m., Rudder Auditorium, "Wizards," 8:55 p.m., Rudder Auditorium, "Silent Running," 10:35 p.m., Rudder Auditorium, "THX-1138," 12:10 p.m., Rudder Auditorium

Sunday
Management Society, party, 1 p.m., Arbor Square Apartment party room

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