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Tax cuts into '76

Cuts lack spending lid

Associated Press
WASHINGTON — This year's tax cuts would be extended into next year and, in some cases, even further into the future under legisla-

tion facing the final test in Congress' tax-writing committee.

The tax-cut plan lacks a federal spending lid that President Ford insists is necessary for his approval. In advance of today's showdown in the House Ways and Means Committee, Chairman Al Ullman, D-Ore., said the legislation should survive the final votes, climaxing months of hearings and some fundamental questioning of the nation's tax structure.

The bill's major item is a \$12.7 billion plan to continue some 1975 personal tax cuts into 1976. This amounts to an added \$2.6-billion tax cut next year compared with the cuts in effect this year. The current tax cuts expire at the end of this year.

The individual tax cuts in the bill would make permanent the 1975 law's temporary hikes in minimum and maximum standard deductions and would create, just for 1976, a new tax credit of 2 per cent of the first \$12,000 of annual income. For example, the bill means that a single taxpayer with adjusted gross income of \$15,000 who paid \$2,549 in 1974 taxes and \$2,519 in 1975 taxes would pay \$2,315 in 1976 taxes, assuming deductible personal expenses of 17 per cent of income.

Using the same assumptions, the bill means a married couple with two dependents and adjusted gross income of \$20,000 paid \$2,660 in 1974 taxes and \$2,540 in 1975 taxes and would pay \$2,420 in 1976 taxes.

The bill also would extend business tax cuts of the 1975 law through 1980 for the 10 per cent increased investment tax credit and through 1977 for the temporary corporate tax rate adjustments.

The legislation would make tax benefits for child care available to more working parents, expand a tax credit system for the aged, boost taxes on higher-income individuals

through changes in the so-called minimum tax on the rich and curb various tax shelters.

Nevertheless, there were signs the package might not remain intact. Either the committee, the full House or the Senate might separate the tax cuts from the proposed revisions to allow fast consideration for the cuts, thus leaving the proposed revisions for more study later.

That would concentrate the immediate battle directly on the tax cuts and Ford's demand that they be accompanied by a lid on federal spending. Repeated Republican efforts to get the Ways and Means Committee to go along with a tax cut and spending lid were crushed by Democrats.

Inter union disputes

Teamsters cancel agreements

Associated Press
WASHINGTON — Angered over comments by George Meany, the Teamsters union has canceled agreements with AFL-CIO unions to honor each other's strikes and jurisdictional lines, raising the possibility of interunion battles.

In a continuation of a lengthy, bitter dispute over representation of California farm workers, Meany, the AFL-CIO's president, denounced the Teamsters last month as unworthy of being called trade unions.

The Teamsters retaliated by revoking long-standing mutual aid and no-raiding agreements which it

Grad student survey slated for December

A survey will be issued to graduate students by the Graduate Student Council to assess interest in an inexpensive insurance policy. The survey will be issued during pre-registration. The council is examining several alternatives for establishing a policy should there be sufficient interest to warrant it.

One alternative being considered is rewriting a policy that Student Government had offered but it will be written for graduate students only.

The GSC is also considering establishing a state-wide organization of grad students which would be the basis for an insurance policy and possibly a credit bureau.

In other business, Jinny McNeill was elected treasurer. A bulletin board will be built and placed in the library for input from graduate students.

There are two positions open on the council; one for Geosciences and one for the College of Science. The next meeting will be Nov. 19 at 6 p.m.

held with 22 AFL-CIO unions.

"This is done reluctantly," Teamsters President Frank E. Fitzsimmons notified AFL-CIO union leaders in letters dated Oct. 24. He added that he was particularly annoyed by their silence following Meany's remark, indicating they agreed with what Meany said.

The Teamsters, the nation's biggest union with more than two million members, has the resources to take on almost any other union in the country. But since it was expelled from the AFL-CIO in 1957 over corruption charges, it generally has avoided raiding other unions.

Although cancellation of the pacts opens the risk of jurisdictional raids

and picket line warfare, Teamsters and AFL-CIO officials question whether the latest flare-up will become that serious. They noted these agreements were carried out primarily at the local level and predicted they were likely to still be honored informally in most cases.

"There's obviously a good deal of Teamsters all over the country who are good union people and don't cross anybody's picket line," said one AFL-CIO official. A Teamsters official noted there was no "directive in Fitzsimmons' letter for the locals to go out and start raiding."

An official of the Retail Clerks union, representing many supermarket employees, also expressed doubt the local arrangements would be broken. However, he warned that "if they are violated and the Teamsters believe they can raid with impunity, they are wrong."

Nevertheless, the Meany-Fitzsimmons feud has caught many AFL-CIO union chiefs in the middle of an explosive situation. These leaders owe allegiance to Meany but depend on Teamster support to strengthen their economic position during a strike.

Fitzsimmons threatened to revoke the agreements earlier when Meany called on AFL-CIO affiliates to support a boycott of lettuce and table grapes not picked by Cesar Chavez' United Farm Workers. At the time, Chavez was battling for survival against the Teamsters.

Last month, with Chavez and the Teamsters competing for contracts under California's new farm labor law, Meany charged at the AFL-CIO's national convention that Teamsters still were working in collusion with growers.

MEETINGS SCHEDULED

POLITICAL FORUM BANQUET will be held at 6:30 in room 231 MSC.

SAN ANGELO-WEST TEXAS HOMETOWN CLUB will meet Thursday at 7 p.m. in room 301 in the Rudder Tower.

CIVILIAN BONFIRE COMMITTEE will meet Thursday at 7 p.m. in room 308 in Rudder Tower.

DATA PROCESSING MGMT. ASSOCIATION will meet Thursday at 7 p.m. in room 419 in Rudder Tower.

SOCCER CLUB will meet Thursday at 7 p.m. in room 501 in Rudder Tower.

ALL-NIGHT CENTENNIAL FAIR will meet Thursday at 7 p.m. in room 504 in Rudder Tower.

WOMEN'S AWARENESS will meet at 7:30 Thursday in room 510 in Rudder Tower.

SAILING CLUB will meet at 7:30 Thursday in room 601 in Rudder Tower.

ASSOCIATION OF STUDENTS FROM MEXICO will meet Thursday at 7:30 in room 607 in Rudder Tower.

A&M JAYCEES will meet Thursday at 7:30 in room 141 MSC.

LMT-HTC will meet Thursday at 7:30 in room 206 MSC.

MIDLAND HOMETOWN CLUB will meet Thursday at 8 in room 507AB in Rudder Tower.

LA MARQUE-TEXAS CITY HOMETOWN CLUB will meet Thursday at 7 in Room 206 MSC.

TAMU HORSEMAN'S ASSOCIATION will meet Thursday at 7 in the Pavillion.

DATA PROCESSING MANAGEMENT ASSOCIATION will meet Thursday at 7 in Room 410 in Rudder Tower.

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IF THERE ARE ANY QUESTIONS CALL 845-2611 between 8 a.m. to 5 p.m.

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