

Gramm to seek Bentsen's seat

By Associated Press
LLOYD BENTSEN, simultaneously seeking re-election as U.S. senator and the Democratic presidential nomination, drew an opponent in the Texas A&M race. Philip Gramm, a Texas A&M economics professor, announced for the Democratic nomination in the state's first presidential preference primary.

senatorial nomination and declared that Bentsen's dual candidacy "already is an issue."

Bentsen will be on the Texas Democratic primary ballot next May both as senatorial candidate and as a choice in the state's first presidential preference primary.

Gramm, 33, said that Bentsen, in his quest for national standing, had taken positions that are "out of step with the views of the people of Texas."

He said Bentsen had voted to reduce the oil-depletion allowance for major petroleum companies, a congressional decision that Gramm claims cut oil-company investments — largely in Texas — by \$1.9 billion.

"I pledge to the people of Texas that I will use my knowledge of economics, my voice, my vote, and my energy to stop the inflation. I will oppose any expansion of federal spending which exceeds the rate of growth in tax collections," Gramm said.

He asserted that American history "reveals only one cause of inflation: government deficit spending financed by printing money which drives the demand for goods and services up at a more rapid rate than new goods and services can be produced."

Gramm, a frequent speaker

against government regulation of oil and other industries, is well known as an advocate of free market economics — letting supply and demand operate unfettered.

"By and large, federal regulation has stifled competition and has been to the detriment of the consumer," he said.

Does this include laws protecting working people? he was asked.

"We need to reappraise our labor laws to reappraise the extent to which we have a balance of power," he said, adding that both "big business and big labor" sometimes work against the common good.

As senator, he said, he would work to cut off federal funds for busing school children and for a constitutional amendment stripping the courts of their power to order pupils to be bused.

Gramm said he intends to spend the full \$641,000 allowed by federal campaign laws to "defeat Lloyd Bentsen in one of the greatest upsets in Texas history." He said he has "many friends in the oil industry

but no specific group is bankrolling his candidacy."

He acknowledged voting for Bentsen in the 1970 Democratic primary, when Bentsen defeated incumbent Sen. Ralph Yarborough, even though Bentsen — in Gramm's words — ran a "mud slinging campaign."

Gramm, a Georgia native and Ph.D. graduate of the University of Georgia, said he is on a leave of absence from A&M, where he teaches courses in the theory of money and banking.

He is an economic consultant on energy to the National Science Foundation and the Arms control and Disarmament Agency, consultant on environment and taxation to the provincial government of Ontario and a director of Common Sense, Inc.

Chief takes candy

Complaints were filed Wednesday and one thief apparently sweet tooth.

Among the crimes was the taking of thirteen dollars worth of candy from a machine in the Harrington Building. An lantern was taken from the rear wheels were stolen from a bicycle by Aston, and a calculator was stolen from the ghtery Building.

There was also a report of a being hanged in front of KNOWER Hall. Investigation by the ers determined that the was killed legally by the. No charges were filed. Although blood was left on the walk.

Notice!

WANTED — Graduate students needing extra dollars. Those qualified to illustrate, review and critique entertainment events (e.i. movies, restaurants, plays, concerts) and books, or wanting to sell feature photos or articles are asked to apply to Sandy, special sections editor at the Battalion Office, second floor Reed McDonald Building between 6 and 11 p.m., Monday through Thursday.

WANTED — Freshmen or sophomores interested in becoming assistant to the editors for special sections, campus production desk.

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Final Examination for the Doctoral Degree
Name: Smith, Evelyn Kay
Degree: Ph. D. in Economics
Dissertation: RELIABILITY IN THE DEMAND FOR AND SUPPLY OF ELECTRICITY.
Time: October 20, 1975 at 9:30 a.m.
Place: Room 434-F in the Harrington Center
George W. Kuzne
Dean of the Graduate College

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