economy in doubt.

'A long period of uncontrolled in-

flation, say 15 years, may force so

many economic controls on gov-

ernment, business and consumer

Inflation may jump more than 20 excessively with the fate of the percent by the end of 1976 if factors go as expected, says Dr. R. B.

Ekelund, Jr.
Ekelund believes a proposed tax cut by President Ford, coupled with an expected increase in government spending that traditionally accompanies a Democratic Congress, will lessen unemployment now, but the combination threatens to drive inflation up more than 20 percent in two years.

Ford has opted to work on recession and unemployment, notes Ekelund, and Congress is in support because the current rate is the highest peacetime unemployment in many years.

The tax cut, plus an increase in government spending to finance those programs aimed at lessening unemployment, in the long run bodes ill for the economy, Ekelund

"Unemployment is bad enough," he explains, "but inflation can be worse, especially on the fixed in-come people and persons with low income

'The short-run cure of the unemployment rate will come out in the long-run as a large increase in the inflation rate.

"You'll be forced either to pay now or pay later," Ekelund says. He says he thinks the proposed tax in crease on petroleum will result in stagnation of production incentive to the oil companies. They will in turn spend less, driving prices still

"If you want anything, now is the time to buy," advises Ekelund, despite consumer reluctance to spend

Grimaila to join A&M Press

Raymond M. Grimaila, currently of the Wesleyan University Press, will join the A&M University Press as designer and production man-

Frank H. Wardlaw, A&M Press director, said Grimaila's appointment is effective Feb. 1.

Grimaila has been designer and production editor for the Wesleyan University Press in Middletown, Conn., since 1960.

He is a recipient of the Cary-Thomas Award for Creative Publishing and Mohawk Mills Award for Design Excellence. Last year he had a one-man show of book designs at the American Institute of Graphic Arts.

Wardlaw noted Grimaila's books have been included six times in the AIGA show which honors the 50 best-designed books of the year. His work has been cited on numerous occasions in the annual show sponsored by the Association of American University Presses. Additionally, his books have been exhibited at the Library of Congress and Carnegie Institute.

Grimaila, 45, holds a Bachelor of Fine Arts Degree from the University of Hartford and Master of Arts from Wesleyan University.

The A&M Press, formed last fall,

plans to publish six books this year, about 12 next year and approxi-mately 20 in 1977, Wardlaw said.

Graduates are eligible for contest

Part-time or full-time graduate students may enter a 2,500 to 3,000 word essay on any subject of interest concerning physical distribution management to be eligible for \$300, \$200 and \$100 prizes.

The essay contest is sponsored by the Houston Roundtable of the National Council of Physical Distribution Management.

"The purpose of such a competition is to encourage interest and conceptual development in any discipline or area related to physical distribution management, science or technology," says V. H. Goodwin, steering committee chairman

for the Roundtable. Submission deadlines for the essays is March 3l. Goodwin explained in extending the challenge that the papers might be either on philosophy, application or both, but must show awareness of problems

Americans can stretch fuel use

petroleum resources for years with- especially in frost-free refrigerators out a great change in their material and color TV sets, and the increased standard of living but they probably won't, said Dr. Earl Cook, Dean of the College of Geosciences.

achieve and maintain political con- if we'd be content with autos the sensus on what needs to be done,'

'The efficiency of the U.S. energy system probably declined easier)," Cook said. during the last three years, owing to the increasing inefficiency and con-their thermal systems properly and

Americans can stretch out their increased energy use in the home, energy costs of maintaining or improving environmental quality.

"It would be easy to make sub-"The greatest problem will be to stantial improvements in efficiency same size as the rest of the world uses and accept a hard ride (hard high-pressure tires roll much

If we'd design our buildings and

warm, we'd save much irreplaceable fuel," he pointed out.

"If we'd eat good grade beef instead of choice, which is as much as 50 percent fatter and requires a heavy grain input, there'd be less need to hit our soils with massive injections of nitrogen fertilizer made from a rare and clean fuel, natural gas," Cook declared. "In thus stretching out national reserves of crude oil and natural gas, we'd relax some of the pressure on

that appear probable over the next few decades are not so great as to cause a collapse of our high-energy, industrialized society," he said.

"There will be some dislocations of energy-intensive industry, there will be some sacrifices in comforts and pleasures, but the potential for energy saving is so great that remaining domestic reserves, and substitute systems based on coal, could be emplaced without serious degradation of the material standard of living.

"The greatest problem will be to

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achieve and maintain politic sensus on what needs to be don Cook maintained.

"With experts disagreeing power how much oil remains to be for quick over the durability of the card boiler oil-producing nations, over Tueso proper role of the private sector energy decisions, over the Int vironmental impacts of new or Mort panded energy systems, and a specif the technological promise of fusir Preside solar, and geothermal power, dress outlook for consensus apper propo poor," he concluded.



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