

U. S. government plans to sell gold reserves

First time in more than 40 years

WASHINGTON (AP) — For the first time in more than 40 years, the U. S. government plans to sell some of its official gold reserves to the general public on Jan. 6, Treasury Secretary William E. Simon said Tuesday.

Simon disclosed that the government will auction two million ounces of gold to the highest bid-

ders at a public auction. At the official price of \$42.22 an ounce, that much gold is valued at about \$84 million.

But the government will probably get a much higher price, since the market price for gold has been hovering near \$180 an ounce in recent weeks, more than four times the official price.

It will be difficult for the average American to participate in the Jan. 6 auction since the gold will be sold in minimum quantities of 400-ounce bars which are officially valued at about \$16,800 apiece and much higher at the market price.

Simon said the sale of a small part of the nation's total gold reserve of 276 million ounces is connected

with the public's new right to own gold, which will be effective Dec. 31.

He said the administration will not ask Congress to postpone the gold-owning date, even though he originally had opposed the action of Congress to lift the 41-year-old gold-owning ban.

Simon's announcement of a gold sale, which will be conducted by the General Services Administration, immediately was attacked by Rep. Henry B. Gonzalez, D-Tex., as a "grievous error."

Simon disclosed the action before Gonzalez' House banking subcommittee on international finance.

"I'm afraid you have misjudged the situation," Gonzalez told Simon. "This will cause upheaval; it will endanger the monetary and fiscal system."

But Simon said gold no longer has any role in the nation's monetary system and argued that if the government doesn't sell its gold, then

Americans will import it from abroad, adding to the nation's international balance of payments problems.

Americans have not been permitted to own gold, except for industrial or cosmetic uses, since 1933. Gold was removed as a backing for U. S. currency in 1968.

Philosophy prof speaks, plays piano

A Massachusetts educator plays piano and speaks at TAMU Wednesday.

Dr. Daniel Jordan of the University of Massachusetts and director of the Center for the Study of Human Potential, will lecture on a new system of education at 7:30 p. m. in the Rudder Theater.

Jordan will also present a short concert, "Keys to Harmony."

Jordan's program is sponsored at TAMU by the Philosophy Club. He will focus on systems that release man's potential.

Harmony expected of Demos

KANSAS CITY (AP) — The Democratic party opens its miniconvention here Wednesday with leaders predicting harmony but keeping their fingers crossed.

Foremost among the early arrivals was a bevy of presidential hopefuls, a leading indicator that the occasionally tumultuous Democratic conventions are once again considered safe ground for an ambitious politician.

Among those planning major efforts for their presidential aspirations were Sen. Henry M. Jackson, D-Wash., considered the man to beat at the moment, and Rep. Morris Udall, D-Ariz., the only formally announced candidate so far.

But others of note also will be around, including Alabama Gov. George C. Wallace, who has not announced and says he won't campaign here but is still considered a contender, and Sen. Edward M. Kennedy, who was the frontrunner before his recent withdrawal from contention.

The general sessions on the convention floor don't begin until Friday night, but the preliminaries open officially Wednesday morning.

Before it is finished next Sunday night, the 2,000-plus delegates are supposed to approve the first party charter ever adopted by a major American political party.

A peaceful resolution of the charter issue should put a cap on the strife which has shattered the party for six years, beginning with the Vietnam war debate in 1968 and exploding over quotas and party reform in 1972.

No walkouts expected at convention

HOUSTON (AP) — Robert Strauss, national Democratic chairman, said Tuesday he expects no walkouts by delegates at the party's mini-convention starting Friday in Kansas City.

"I don't think we'll have any walkouts and I don't think we'll come out of there with any bitterness," Strauss said at a news conference.

"I don't think anyone will say this is exactly what they wanted when they leave Kansas City with a new party charter but 99 per cent of the people will say we achieved a decent and progressive document that will be good for governing our party."


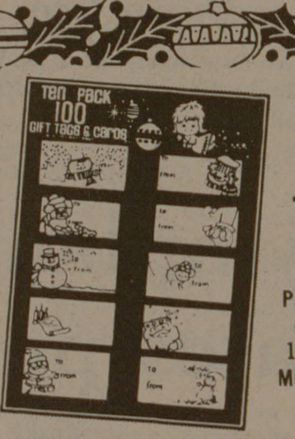
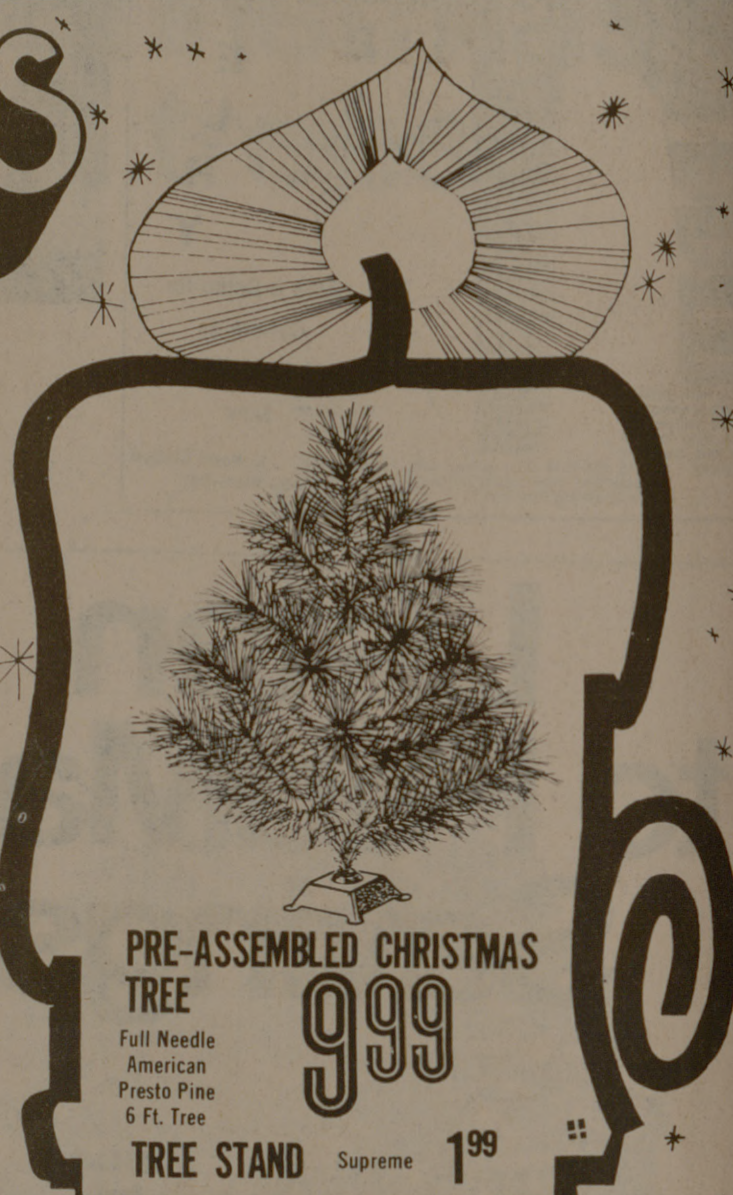
Strauss said he anticipates very substantive discussions.

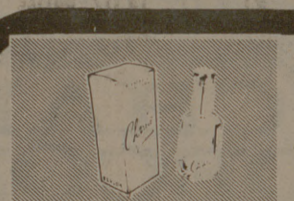
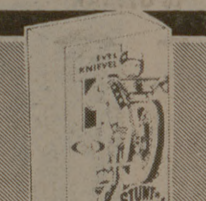
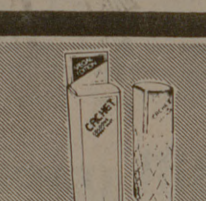





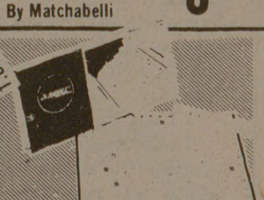
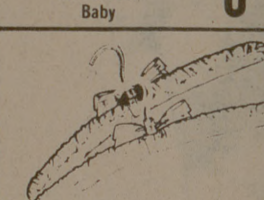
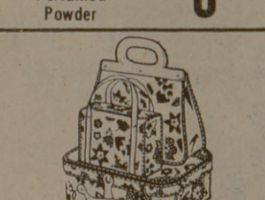

"It will be open and free without total agreement on issues," he said. "I think it will be constructive, that we'll develop a party charter and go home as a unified party."

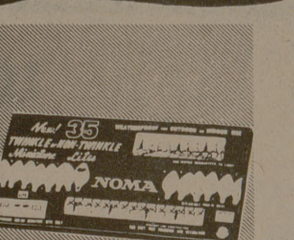



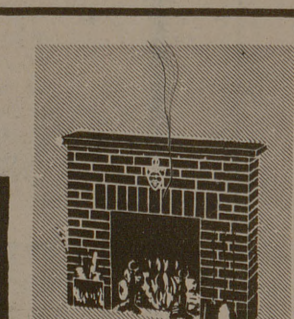
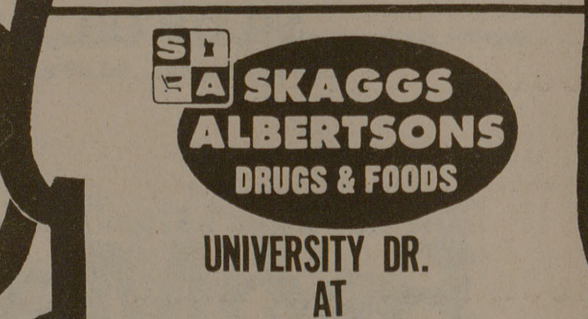
He added that Kansas City "will be a very meaningful conference, not only for the Democrats but for the country."

Strauss talked with newsmen after meeting with the executive committee of the National Conference of Democratic Mayors, a meeting held in conjunction with the National League of Cities convention.

CHRISTMAS VALUES

 <p>CHRISTMAS WRAPPING PAPER</p> <p>Pack of Four Rolls</p> <p>99¢</p>	 <p>SANTA'S CHOICE CHRISTMAS TAGS & CARDS</p> <p>Pack of 100 Mixed</p> <p>59¢</p>	 <p>PRE-ASSEMBLED CHRISTMAS TREE</p> <p>Full Needle American Presto Pine 6 Ft. Tree</p> <p>999</p> <p>TREE STAND Supreme 199</p>
<p>SANTA & MAILBOX Table Centerpiece Complete 199</p> <p>REINDEER With Bells Package of Two 49¢</p> <p>CANDLE RINGS Festive Holly Table Decorations 99¢</p> <p>PARTY TRAY Divided Christmas Serving Tray 109</p> <p>MR. & MRS. SANTA Cheery Table Centerpiece 299</p>	<p>TREE TOP Beautiful White And Gold Angel 109</p> <p>STAINED GLASS WINDOW 139</p> <p>3-DIMENSIONAL GIANT BOW Gift Pack Age Cards 99¢</p> <p>Red Door Or Wreath Bow 149</p> <p>MANTEL SANTA Dancing And Jolly 109</p>	

 <p>CHARLIE COLOGNE SPRAY</p> <p>Concentrated Fragrance From Revlon</p> <p>375</p>	 <p>EVEL KNIVEL STUNT CYCLE</p> <p>Performing Cycle With Stuntman</p> <p>877</p>	 <p>CACHET SPRAY MIST COLOGNE</p> <p>Individually Different By Matchabelli</p> <p>375</p>	 <p>TEARFUL BABY TENDERLOVE</p> <p>Looks and Feels Like a Real Baby</p> <p>688</p>	 <p>INTIMATE BATH POWDER</p> <p>Revlon Perfumed Powder</p> <p>600</p>	 <p>MATTEL MOTOR PUTT PUTT RAIL</p> <p>Fun for the Kids as Well As Dad</p> <p>999</p>
 <p>MICKY MOUSE TOOTHBRUSH</p> <p>Complete With Brushes</p> <p>499</p>	 <p>INTIMATE SPRAY MIST</p> <p>Revlon Teardrop 2.25 Oz.</p> <p>400</p>	 <p>SCRABBLE WORD GAME</p> <p>Fun for All Members Of the Family</p> <p>388</p>	 <p>TWO BOUTIQUE HANGERS</p> <p>Scented Padded Hangers</p> <p>149</p>	 <p>3-PIECE LUGGAGE SET</p> <p>Coordinated Three-Piece Value Set</p> <p>299</p>	 <p>EMERAUDE SPRAY MIST</p> <p>By Coty 1.8 oz.</p> <p>400</p>

 <p>GLOLITE CHRISTMAS TREE LIGHTS</p> <p>Mini Lites With Assorted Color Bulbs Strand of 3</p> <p>99¢</p>	 <p>SNO-FLOK CHRISTMAS TREE FLOCK</p> <p>Kit - Helps Prevent Needle Fall - Beautifies Tree</p> <p>188</p>	 <p>SATIN SHEEN CHRISTMAS ORNAMENTS</p> <p>For Tree or Table - Poloron Package of 18</p> <p>159</p>
 <p>FAMILY CHRISTMAS CARDS</p> <p>The Winsord Assortment Pack of 40</p> <p>79¢</p>	 <p>ORNAMENTAL ELECTRIC FIREPLACE</p> <p>Life-Size with Realistic Fire Glow Effect</p> <p>199</p>	 <p>SKAGGS ALBERTSONS DRUGS & FOODS</p> <p>UNIVERSITY DR. AT COLLEGE AVE.</p> <p>HOURS: 7 A.M. - 12 MIDNIGHT DAILY 9 A.M. - 12 MIDNIGHT SUNDAY</p>