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The economy

Tax relief plan may move nation out of recession

WASHINGTON AP—Two members of the President's Council of Economic Advisers have endorsed general tax relief as a device to prod the nation out of recession if the economy can't recover on its own.

Both members of the three-man panel cautioned against a broad easing of tax burdens now. And council chairman Alan Greenspan described his proposal

as purposely vague "for fear as being interpreted as announcing some significant change in this administration's policy. The Council of Economic Advisers doesn't make policy."

But both he and William J. Fellner, in successive speeches to the National Economists Club, said tax relief should be considered the top priority if government stimulation of the economy becomes necessary.

President Ford reiterated Monday night his determination to pursue a balanced approach to the problems of inflation and recession.

But White House Press Secretary Ron Nessen said Tuesday that Ford still regards inflation as "the real fundamental cause of the current recession" and won't drastically change his economic policies because "we must cure inflation once and for all."

Ford has proposed limited tax re-

lief to cushion inflation's impact on the poor and to spur new investment by business. He has also asked for a 5 per cent surtax on corporations and high-income individuals, although the proposal has triggered still opposition from Democratic congressional leaders.

Greenspan said in his Monday night speech that although people and corporations originally responded to inflation by heavy spending to beat expected price in-

creases, they are now pumping more money into savings "in order to maintain the real value of savings in terms of future purchases of goods and services."

The government can compensate for such reduced spending by stepping up its own spending or cutting taxes so consumers and business have more money available.

But Greenspan said new federal spending programs take a long time to implement and are tough to eliminate once they have served their purpose. "We should focus our attention wholly on the tax side of the budget," he said.

Fellner, who spoke Tuesday, said the recession is already sowing the seeds of its own recovery in the form of lower interest rates, slower price increases and a buildup of demand among buyers waiting to ride out the slump.

But although those forces are strong, he said, they appear to be too weak to prompt a full recovery.

Fellner did not spell out how he would offer the tax relief, but he noted that inflation has the effect of pushing up incomes and driving individuals into higher tax brackets, even though their real income has eroded.

Both men said that the time to apply any relief, if necessary, would be after the economy hits bottom, which administration officials currently expect this spring.

Government under siege

ADDIS ABABA, Ethiopia (AP)—Addis Ababa went into a virtual state of siege Tuesday as Ethiopia's military government arrested eight more persons in the continuing hunt for terrorists setting off bombs in public buildings.

Heavily armed troops patrolled Addis Ababa Government buildings were under heavy guard and some were closed to the public. Employees were searched by soldiers as they reported for work.

Visitors had their handbags searched at entrances to tourist hotels and underwent personal searches in a specially erected curtained booth in the lobby of one luxury hotel.

Franz Ausboeck, a documentary film producer from Munich, West Germany, and Hans Wunderer, a Munich University student biologist, were taken off a plane about to leave for Europe. They said their passports and film for a documentary on locusts were confiscated without explanation.

The West German government said it will not send any more development and aid personnel to Ethiopia because of the turbulent situation in the country.

One American company said it was moving dependents of its U.S. employees out of the country. The U.S. Embassy said there are 1,500 Americans in Ethiopia.

The ruling military council executed 60 members of Ethiopia's former feudal regime on Nov. 23 and was expected to shoot more in reprisal for the bomb attacks, which erupted Saturday and so far have killed about eight persons.



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