

World economy has a modern challenge

WASHINGTON (AP) — The world economy faces an unprecedented challenge, President Ford said Monday, and he called for international unselfishness to solve the crisis.

"We in this country want solutions to serve our broad interests, rather than narrow self-interests," Ford said in a short speech at the opening of the week-long 29th annual meeting of the International Monetary Fund in Washington.

The President said the 1,200 delegates from 126 nations are meeting at an "unprecedented time of challenge to the world economy."

He said Treasury Secretary William E. Simon will outline American proposals for dealing with this challenge in a speech Tuesday.

Meanwhile, in the U. S. economy field, a White House spokesman said President Ford does not favor imposing a special federal tax on gasoline but keeps an open mind on this and other options under study to fight inflation.

A proposal to raise the federal

gasoline tax by anywhere from 10 to 20 cents a gallon is one of many ideas being considered, Press Secretary Ron Nessen said.

At the Capitol, House Speaker Carl Albert said he is not making up his mind at this time about a gasoline tax increase but suggested "there must be some better way."

Senate Democratic Leader Mike Mansfield said he did not believe Congress would pass a 10 cents a gallon gasoline tax increase. If it were enacted, he said, it should not apply to families with incomes of less than \$15,000 to \$20,000 since they must have gasoline to get to work and for other essential purposes.

The IMF meeting is being held jointly with the World Bank's annual conference.

The foreign delegations are eager to hear how the new U. S. President plans to deal with the deepening world financial crisis, brought on by rapid inflation, high oil prices and declining industrial output in many nations.

IMF Managing Director Johannes Witteveen warned delegates in his opening speech that nations must be careful not to plunge the world into a deep recession in their fight against inflation.

Witteveen also said industrialized nations should seriously consider using wage and price controls in combatting inflation at home. The alternative, he added, may be higher unemployment and lower economic growth.

In his five-minute speech, Ford said the United States views the world economic problems "soberly and without rose-tinted glasses."

"But we believe that the same spirit of international cooperation which brought forth the Bretton Woods agreements a generation ago can resolve the difficulties we face today," he said.

The reference was to meetings during World War II at Bretton Woods, N. H., which led to the establishment of the IMF and the post-war economic order in the non-Communist world.

As bad as the world economic problems are for the developed nations, they are worse for the underdeveloped world, said another speaker, World Bank President Robert S. McNamara.

He said the situation in the world's poorest nations with one billion population is desperate and calls for an increase in aid of \$3 billion to \$4 billion from the developed world.

He also proposed a five-year plan for the World Bank of \$36 billion in aid and development projects, of which \$5.5 billion has been approved for the 1975 fiscal year.

McNamara, who is known to believe the world financial problems are more difficult than any world leaders admit, warned against the temptation in the developed world to put aside questions until its own problems are solved.

Witteveen said he recognized that some reduction in demand is required to fight inflation in many countries.

"But the necessary elimination of excess demand must not be allowed to generate international repercussions resulting in severe and prolonged recession," he said.

Witteveen's urging that consideration be given to wage and price controls runs counter to the Ford administration's opposition to any new experiment with mandatory controls in the United States.

Action on tapes destruction urged

WASHINGTON (AP) — Action by Congress to overturn former President Richard Nixon's agreement for destruction of his White House tapes by 1984 was urged Monday at a House subcommittee hearing.

Chairman John Brademas, D-Ind., of the House printing subcommittee denounced the agreement, worked out when President Ford pardoned Nixon, as "an offense against history."

Brademas said it brought to mind the book burning in Nazi Germany. U. S. Archivist James B. Rhoads,

chairman of a commission that said it views with alarm the tape-destruction agreement, indicated he would favor legislation if the Ford administration cannot negotiate the agreement.

Brademas said he hopes Congress will reverse the agreement and said he is not sure such legislation can be put out by his printing subcommittee.

The subject of the hearing was his bill to create a commission to study the broad question of whether former U. S. presidents' and congressmen's public papers should be public property.

Bulletin board

- TONIGHT**
- BIBLE AND PROPHECY will meet at 7:30 p.m. in room 208, Chemistry Bldg.
 - ELEMENTARY LATIN will meet at 7:30 p.m. in room 106 of the Academic Bldg.
 - LOGIC will meet at 7:30 p.m. in room 209 of Bolton Hall.
 - SCIENCE AND THE BIBLE will meet at 7 p.m. in room 108 of the Academic Bldg.
 - INTRODUCTION TO AUTO MECHANICS will meet at 7 p.m. in room 101 of the M.E. Shops.
 - RECREATION AND PARKS SOCIETY will meet at 8 p.m. in Goodwin Hall.
 - STUDENT EDUCATION ASSOCIATION will meet at 7:30 p.m. in rooms 228 & 229 of the MSC.
 - GREAT ISSUES will present a speech by Harry P. Krotter entitled "Due Process and Academic Appeals" at 8 p.m. in room 601 of the Rudder Tower.
 - AIR FORCE STUDENT WIVES CLUB will meet at 7:30 p.m. at C-20-X College View Apartments.
 - AMERICAN INSTITUTE OF INDUSTRIAL ENGINEERS will present a speech by Larry McVay entitled "Opportunities For Industrial Engineers in the Petroleum Industry" at 7 p.m. in room 103 of the Zachry Engineering Bldg.
 - AGRICULTURAL ECONOMIC PASTURE CLUB will hold a agricultural economics pasture party at Dr. Steffy's farm. See Dr. Grady for details.
 - HORTICULTURE SOCIETY meeting will meet at 7:30 p.m. in room 104 of the Plant Science Bldg.
- WEDNESDAY**
- BIOLOGY OF SOCIAL PROBLEMS will meet at 7 p.m. in room 502 of the Rudder Tower.
- PLANTS POISONOUS TO HUMANS** will meet at 7:30 p.m. in room 123 of the Academic Bldg.
- THE COMMITTEE** will meet at 7:30 p.m. in the MSC Programs Office.
- ARTS COMMITTEE** will meet at 7:30 p.m. in the MSC Programs Office.
- TAMU SKEET & TRAP CLUB** will meet at 7:30 p.m. in room 302 of the MSC.
- SAN ANTONIO HOMETOWN CLUB** will meet at 7:30 p.m. in room 225 of the MSC.
- THURSDAY**
- AMERICAN FOLK MUSIC will meet at 7 p.m. in room 308 of the Rudder Tower.
 - AUTOMOTIVE PRINCIPLES & APPLICATIONS will meet at 7 p.m. in room 101 of ME Shops.
 - BIBLICAL INTERPRETATIONS will meet at 8 p.m. in 108 of the Academic Bldg.
 - COMPARATIVE RELIGIONS will meet at 7 p.m. in room 510 of the Rudder Tower.
 - RADIO will meet at 7 p.m. in room 229 of the MSC.
 - YOGA will meet at 7 p.m. in room 221 of the MSC.
 - CONTRACT BRIDGE will meet at 7 p.m. in room 302 of the Rudder Tower.
 - MIDLAND AREA HOMETOWN CLUB will meet at 8 p.m. in room 402 of the Rudder Tower.
 - HOSTING COMMITTEE OF HOST & FASHION meeting will meet at 8 p.m. in room 504 of the Rudder Tower.
 - STUDENT ENGINEER'S COUNCIL will meet at 7 p.m. in room 342 of Zachry Engineering Bldg.
 - WOMEN'S AWARENESS WORKSHOP will meet at 8:30 p.m. in room 308 of Rudder Tower.
 - OUTDOOR RECREATION will meet at 7:30 p.m. in room 230 of the MSC. Engineering Seminar will be presented by Dr. Edward J. Dowdy at 4 p.m. in room 105B of Zachry Engineering Bldg.

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