

Oil profits rise 75 per cent

NEW YORK (AP)—Leading off a week of oil industry reports, two of the major oil companies announced on Monday first-quarter profits were more than 75 per cent higher than a year earlier. Both companies said overseas operations were responsible for much of the jump.

Gulf Oil Corp., one of the country's top five oil firms in terms of sales, said its earnings

for the first three months of this year totaled \$290 million, 76 per cent over the \$165 million reported for the same period of 1973, and 26 per cent over the \$230 million in the final quarter of last year.

Standard Oil of Indiana and Amoco, which is ranked in the top 10 by sales, reported earnings of \$219 million for the first quarter, up 81 per cent from

both the \$121.1 million in the first quarter of 1973 and the \$121 million reported in the last three months of last year.

The company reported overall revenue of \$2.28 billion after revenues of \$1.47 billion in the first quarter of 1973, an increase of 55 per cent.

Gulf Chairman B. R. Dorsey said even higher profits may be required in the future to en-

courage exploration and development of new oil sources.

"In light of the tremendous task ahead of us, present profit levels must be maintained," Dorsey said. "Indeed, they may be insufficient to our capital needs."

Worldwide revenues for Gulf rose to \$4.52 billion for the quarter, as against \$2.1 billion last year, a 125 per cent increase, the company said.

Other major oil companies are expected to announce their earnings this week, earnings that some security analysts are predicting will be 50 per cent to 100 per cent above year-earlier levels.

Also announcing earnings Monday was Ashland Oil, which said its profits for the first quarter were \$19.4 million, or 22 per cent above the \$15.9 million reported last year. The first-quarter earnings were down 44 per cent from

the \$34.4 million profits in the final quarter of last year.

Ashland's sales equalled \$672.6 million, compared with \$439 million in the first three months of 1973. The company ranks 15th in sales.

The latest profit figure follow strong gains in the last quarter of 1973 and seem guaranteed to renew debate in Congress over some form of a windfall profits bill for the oil industry.

Though a few smaller companies have already declared their latest earnings, the big firms, including Exxon, Mobil, Texaco, Standard Oil of California and Shell Oil, are to report this week.

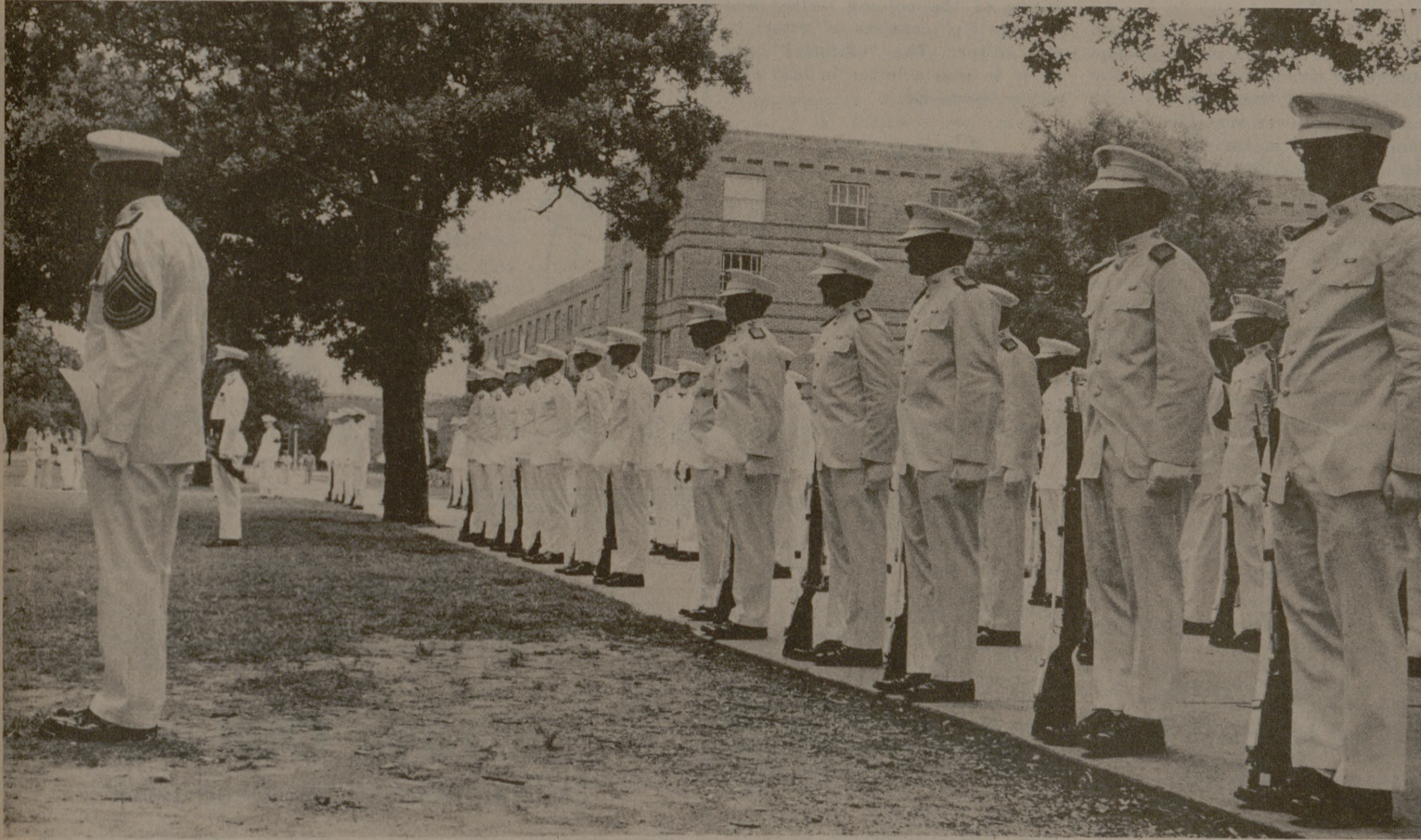
Energy officials have already predicted that first-quarter oil profits will be "embarrassingly high" or "whoppers." Sen. Henry Jackson, D-Wash., has said they'll be "almost obscene."

The Battalion

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ROSS VOLUNTEERS form in Military Quadrant as part of the weekend's activities. (Photo by Alan Killingsworth)

MSC Council allocates funds

By MARY RUSSO

The acceptance of Mexican American interests and allocations of funds marked the first meeting of the 25th Memorial Student Center Council.

In a move to bring the Mexican American culture into the focus of the MSC, the Mexican American Student Organization filed for admittance into the Directorate after a year of trial run.

On \$50 from Exchange Store allocations the group brought two speakers and helped sponsor a reception after the Folklorico de Mexico.

"In consideration of programming," said John Nelson, directorate representative to the council, "division of the number of dollars spent by the number of people attending will illustrate the effectiveness of funding. If they had 50 people attend and spent \$50 dollars, then it's pretty good programming."

The Mexican American group will become a full MSC committee upon the election of a chairman by the council.

The MSC also allocated funds with a number of cut backs to insure enough money to start a couple new committees plus handle a few older ones.

Outdoor Recreation took the biggest cut in their request as their hopes for backpacks, frames, tents and sleeping bags were rolled up and put away for another year. The group ended up with \$803.

The Radio Committee took a substantial cut in funds as they were unable to justify a \$400 request for general supplies. The committee received \$876 of \$995 requested.

The Arts Committee took the cut of one program, leaving the group with nine programs in-

stead of ten. The committee ended up with allocations of \$6,161. The Camera Committee got some money back as Jane Logan, vice-president of programs, went to bat for the committee.

"The committee serves as a selling point for A&M," said Logan. "Although Camera isn't as famous as the Singing Cadets or infamous as the football team, the good judging that the group has been able to recruit has been a strong drawing point. Three hundred prints in this year's salon testify to this."

With this and other comments, \$70 was added to the recommended funds, the committee ended up with \$995 in council funds.

Free University was the next to feel the ax as the advertisement and public relations requests were sliced away from their request. A user fee for non-students was recommended to be studied by the committee. In the meantime, \$300 was cut.

Black Awareness Committee's budget was left unconsidered as it lacked the authorization of a chief advisor. Recreation Committee also went unapproved as it has no chairman to file a budget.

The final amount that was left in the hands of the council and directorate is \$3,126. Most of this money will be distributed to Black Awareness, Recreation, Mexican American, and two possible new committees.

Other council business included a by-law amendment which limits the executive committee to the president, the three vice-presidents, a former student, a faculty advisor and the secretary/treasurer of the council.

Local candidates come to campus

The Young Democrats will sponsor a "Hear the Candidates," featuring local candidates for State Representative. Sparkey Hardee, a local business man, Lloyd Joyce, Bryan City Councilman, and incumbent Bill Prenal.

The meeting will be in Room 301 of the Rudder Tower at 7:30 p.m. Wednesday.

"This will be the first time these candidates have met each other

face to face," said Dale Foster, President of YD's. The format of the program will present each candidate for a 10 to 15 minute speech. A question and answer period will follow with Dr. Claude Davis moderating.

"The primary purpose is to inform student voters on the issues affecting them locally," Foster concluded.

Texas politics warming up

By The Associated Press

Gov. Dolph Briscoe campaigned in Fort Worth and Dallas Monday while his primary opponent, Democrat Frances Farenthold, filed a tax return in Austin and criticized Briscoe for not doing the same.

The two GOP candidates for governor, Jim Granberry and Odell McBrayer, were also in Fort Worth at a session with a Republican Women's Club.

Briscoe talked with editorial boards of the Fort Worth Star-Telegram and Fort Worth Press and went on a walking tour of

downtown Dallas.

"I got a very warm reaction and I feel the walk was very successful," Briscoe said of the Dallas visit.

Granberry meanwhile charged Briscoe with confusing school officials by refusing to call a special legislative session for school financing.

"This lack of leadership is preventing school officials from planning their future needs," Granberry said. "Rising costs have forced many districts to raise taxes or reduce essential programs, and state assistance is needed badly."

Mrs. Farenthold was in Houston but her headquarters filed a report on her income tax returns with the secretary of state in Austin. The return showed she and her husband paid taxes of \$40,375 on income of \$107,623 in 1973. The report showed she received \$31,005 in lecture fees, before deducting \$8,000 expenses, during the year.

Mrs. Farenthold issued a statement saying she could not understand why Briscoe or any candidate could refuse to make public his income tax return.

Briscoe filed a financial disclosure statement, earlier as required by state law, but said he would not file a copy of his income tax return.

Dr. Morgan dies Sunday

MIDLAND, Mich.—Funeral services are pending for Dr. David Morgan, a former president of Texas A&M University who died Sunday of a heart attack in St. Petersburg, Fla.

Dr. Morgan, 65, was college relations director for Dow Chemical Co. in Midland until he retired in January after 17 years with the company.

After leaving Dow, he was named director of development at Northwood Institute and executive director of development at Midland Macromolecular Institute in Midland.

Dr. Morgan headed Texas A&M from 1953 to 1956.

Thompson speaks on Watergate Thursday

Fred D. Thompson, chief minority counsel for the Watergate Committee, will speak at 12:30 p.m. Thursday.

Thompson, who has served as federal prosecutor in Tennessee, will speak on "Watergate: A Cause for Optimism?"

He resigned from his Assistant U. S. Attorney position in 1972 to return to private practice in Nashville and manage the mid-Tennessee re-election campaigning of Senator Howard Baker. Baker, in turn, appointed Thompson to the minority counsel post. In this position Thompson found, "All your endurance, intelligence, wit and knowledge are put into the committee hearings. It tests you to the fullest. Think of the ramifications; we're dealing with the President daily."

Thompson will speak in Rooms 225 and 226 of the Memorial Student Center. Student admission is free, non-student admission is 50 cents. This program is a part of the Political Forum noon speaker series.

Political Forum is a function of the MSC. This committee deals strictly with the presentation of political speakers and has brought such people as "Sissy" Farenthold, Lynn Ashby, Buck Woods, and Eddie Bernice Johnson.

Panel learns president can override Rules & Regs

By CLIFF LEWIS

In a panel discussion sponsored by the TAMU Student Civil Liberties Union on censorship Monday night educational standards were defined and the president of the university was said to have the power to override university rules and regulations. An audience of 35 listened in on the discussion.

The rules and regulations state that "neither the Director of Student Publications nor the Student Publications Board shall determine the content of publications."

Koldus was asked by John Nash

University National Bank "On the side of Texas A&M." Adv.

who the rules and regulations apply to. "It says it's for the student," Koldus answered, and said the president has final authority over all rules.

The panel consisted of Lane Stephenson, associate director of University Information; Tom Taylor, executive director of the Student Senate; Mike Perrin, new president of the SCLU and member of the judicial board; Rod Speer, editor of The Battalion; Dr. J. J. Koldus, vice president of Student Services; Tim Manning, ex-chairman of the Arts Films subcommittee and Don Webb, ex-president of the Memorial Student Center Council and Directorate.

Marty Hokanson, ex-president

of the SCLU, presented the panel with three questions. One, who should have the authority on programming? Two, is there a need for an administrative official to have authority on the content of The Battalion? Three, did Dr. Koldus make the right decision in refusing the ACLU the right to show the film, "Pink Flamingos," on campus? He presented the third question first to Koldus.

"Yes," answered Koldus simply, "in terms of its content and quality. I am vested with the responsibility of all student organizations," he continued, so it was his decision to ban the film. Speer presented the point that the film was banned because it was moral-

ly objectionable, and Koldus agreed.


A discussion of who should determine moral standards ended with Manning asking who the university is defined to be. Koldus said an educational institution is autocratic, not democratic, and Webb added that the university is not the free community defined in the constitution and its standards can be set.

"I'd think that after the students had seen 'Pink Flamingos' they'd be glad to have the MSC control programming," said Webb.

The first question was introduced, and Speer asked if all films were to be reviewed by Koldus. (See KOLDUS, p. 4)

Today

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SWC tennis p. 5

Weather

Partly cloudy to clear Tuesday with a high of 83°. Low tonight 63°. Mostly cloudy Wednesday morning becoming partly cloudy to clear in the afternoon. High Wednesday 85°

Eberhard to set Senate guidelines

The goals and guidelines for the Senate next year will be set in a speech by Steve Eberhard, student government president, Wednesday.

The president of the student government is required to set aims for the coming year in legislation each year. Eberhard has chosen to give his address at the meeting this week at 7:30 p.m. in Room 701 of the Rudder Tower.

The Student Publications Board resolution will also be up for second reading and a vote. The resolution calls for the censoring

of the Publications Board for the firing of Steve Goble as managing editor of The Battalion.

The basis for the censoring of the board, according to the resolution, is that they did not act in the best interest of the student body by not allowing time for the training of a person to take the place of the managing editor.

University committee appointments suggested by Eberhard must be approved by two-thirds of the Senate before they may be passed to to President Jack Williams for final approval.



MARK SCOTT played one of the henchmen in a smuggling ring. Allellia Worrall played Suzy Hendrix, the blind girl caught up in the plot. The Aggie Players presented "Wait Until Dark" in the Rudder Center Forum over the weekend. (Photo by David Spencer)