College Station, Texas Page 12 Wednesday, August 8, 1973

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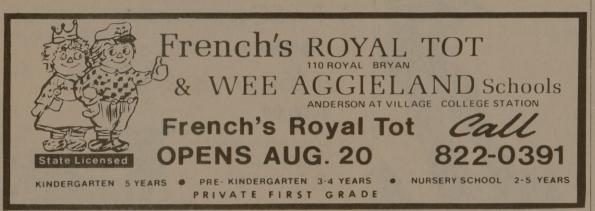
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HOUSTON - M. A. Wright, chairman and chief executive of Exxon USA, expressed concern Monday about the effect proposed Phase IV price controls may have on the availability of foreign heating oil and other distil-



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Phase IV Squeeze On Oil Supply See

late supplies in the United States consumers the higher cost of forthis coming winter.

Wright pointed out that the United States will need an estimated average of at least 500.000 barrels per day of foreign heating oil and other distillates, or about 15 percent of sales, to avoid shortages during the winter season. "But," Wright said, "proposed Phase IV regulations would have the effect of discouraging the importation of foreign heating oil required to meet consumer needs."

Wright noted that cargoes of foreign heating oil, imported to New England priced at world market levels, currently cost a cargo reseller about 23¢ a gallon or about 10¢ a gallon over his price-controlled selling price for domestic heating oil. "As proposed, Phase IV rules would restrict importers and their retailer customers from passing on to

eign oil," Wright said. "Under such conditions, it would be unlikely that sufficient quantities of imported heating oil and other distillates would be purchased to meet winter requirements, much less to provide for the urgentlyneeded summer buildup of heating oil inventories."

"The U.S. petroleum industry is operating at a delicate balance between supply and demand. The supply situation this coming winter can be sharply affected by small adverse changes in such factors as weather, crude oil supply, and equipment breakdowns. In addition, longer supply lines and limited tanker availability and Sub Bok Byun. They are make necessary increasingly longer leadtimes to line up supplies. It is thus important that there be no deterrent to building inventories throughout the industry," Wright added.

Wright concluded that there is in the petroleun a great need for as much flexibility and incentive as practicable to compete in the world market for the supplies available in the unstable and changing energy situation. To do this, all levels

Korean Geophysicists Grad **Students Receive Scholars**

Scholarships have been award-Oil Co., Inc.

Recipients are Sung Jin Yang working with Dr. Anthony Gangi of the Geophysics Department on graduate degrees.

The awards of \$6,090 each provide tuition, fees, living and educational expenses and computer funds.

ed two A&M geophysics graduate students by the Korean American

mic exploration method hope to use to find a Korean continental shelf. Byun expects to com M.S. degree this summe studying adaptive filter ods and has applied then mic data. He and Gangi

a paper on the work at ciety of Exploration G meeting in Mexico City Yang, who also expect marking and smudging is complete the master's this mon. A low sheen is used on a studying "velocity spect highly distressed finish." Noting that furnishing trends

niques. These were seismic data donated to physics Department by span of time than other trends, the specialist forecast a life of isiana Land and Oil Co. Both students plan on several years - with new variaing toward Ph.D. degrees tions each season - for today's research areas with Gan



trends.

Early American

'73 fashions take a firm hold with billowy, pillowy, upholstered pieces to echo the return to com-

Patricia A. Bradshaw, housing effect themselves over a longer and home furnishings specialist, A&M's Texas Agricultural Extension Service, reviewed other trends with a look toward progress of Oriental and Early American influence.

"Resurgence of Colonial-Early American-Federal styles is tied to the upcoming bicentennial, so we can expect this trend to hold at least until 1976," she predicted.

"Oriental overtones are seen especially in accent furniture. Tables in antiqued-color finishes can fit into any decor. Rattan and wicker frames appear on many furniture pieces.

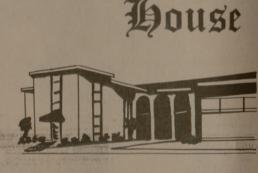
"French provincial, Mediterranean, English and German styles also are featured, as are the country styles derived from English and French designs." Citing texture and color as still important, Miss Bradshaw described fabrics ranging from smooth nylons, flocked suedes, hopsacking, tufted velvet, and Olefins to matelasses and Italian antelope

"Colors in new hues are smoke, wine, gold, asparagus and cerulean.

"In paint finishes, antique yellows and whites continue with contrasting stripes and glaze finish for richness and dimension "Wood furniture is in middle tones - with overtones carefully

highlighted.

"To produce antique effects,



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