## Shredded Money Poses Problem

students how to make a quic program we hope through this new type of business leader wh can work in a creative but deliband technologies to new resources iness enterprising while for busing and rehabilitating the total ence or engineering as in business dubbed the "Prenatal Cradle
administration.
$\begin{gathered}\text { of money? } \\ \text { That's the problem confronting } \\ \text { a select group of graduate stu- }\end{gathered} \begin{gathered}\text { storm ideas." } \\ \text { If they can't get inspired by the }\end{gathered}$
barrel of money, there are other dents enrolled in a new entrepreneurial science program offered by the College of Business Administration.
Their problem would Their problem would be reduced
considerably if the currency were considerably if the currency were
in the form of crisp dollar bills.
This particular supply This particular supply, however,
has been run through the highly efficient shredder of the Federal
Reserve Bank. The feds are willing to part with these devalued dollars for
$\$ 10$ a ton, provided the purchaser doesn't appear to be a "quick
buck" artist. Dr. John E. Pearson, A\&M's business dean, passed the test and
was allocated a half bale which he promptly a placed in a a special
room called the "storm room called the "storm barn." No
one is allowed in the storm barn
barrel of money, there are other
items around to challenge their ingenuity. For example, hanging from the ceiling is a set of
"Cla "Clackers," serving as a constant reminder that 47 tons of the once-
popular toy are available almost popular toy are available almost
asking. The idea is to find a profitable
use for what is normally regard ed as useless. In the case of the shredded money, Dean Pearson
became interested after learning the predominate utilization to date
has been adding it to drilling mud in oil explorations.
Creativity is the describing the business program, believed to be the only one of it "The the nation.
we can hope for to bring creativity out in our stuto bring creativity out in our stu-
dents," Dean Pearson observed.
"You can't teach it." Auto Insurance Rates Predicted To Drop Again
ings to determine auto insurance rates were held here this week amid predictions that premiums
will drop again this year. Christie expressed hope that evidence will bring a reduction for
insurance buyers in most of Joggers Run Saturday


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## ritories. This year's hearing was con- certified as having taken the ducted against a backdrop of new course. ducted against a backdrop of new legislation

 legislation and a price freezewhich applies to insurance as well which applies to insurance as well
as the usual review of accident frequency, claim cost and inflationary factors.
Laws which must be considered Laws which must be considered
are comparative negligence, repeal of the guest statute, personal
injury protection and the new injury protection and the new
deviation or competitive rating plan.
Texas Safety Association will
also ask additional credit for peralso ask additional credit for per-
sons completing the defensive
driving course driving course. Board rules now
allow a 10 per cent reduction in Meanwhile, House Insurance Committee Chairman Rep. Ben
Bynum of Amarillo predicted the average premium wrill drop 10 or 15 per cent when the new rate re set this fall.
Competitive Competitive rates may mean
drops of as much as 20 to 30 per cent for drivers with good safety records, Bynum said.
"Nobody can definitely stat "Nobody can definitely state
what the final rates will be until what the innal rates will be unti
the statistics and the impact of new insurance laws are weighed in detail
Christie.

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