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Batt News Summary

Thursday, September 28, 1972

By THE ASSOCIATED PRESS OSLO, Norway — The Nobel Peace Prize will not be awarded this year, the 19th omission since the prizes began in 1901. The fiveman Nobel committee of the Nor-

THE BATTALION

wegian parliament, announcing Wednesday that the prize would not be given, did not give any reason. But the general view in Oslo was the the committee was

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unable to find a worthy candidate.

> WASHINGTON — The Senate voted 6 to 5 Wednesday to permit persons retired under Social Security to earn up to \$3,000 a year without loss of benefits. The proposal was sponsored by Democratic Leader Mike Mansfield of Montana and adopted as an amendment to the big Social Security-welfare bill.

Under the law now, a person receiving Social Security payments can earn up to \$1,680 with no loss of benefits.

Gray Sees New Energy View

By MAX B. SKELTON AP Oil Writer HOUSTON (P) - An entirely different world energy picture may begin to develop after 1985.

Such is the opinion of Stanley Gray, a director of Shell Internationale Petroleum Maatschappij N. V. at The Hague.

Gray says the dominant position in world oil reserves currently held by the Middle East and North Africa may begin to slip late in the century.

The Middle East and North Africa currently hold two-thirds of the hydrocarbon reserves of the world outside Russia, China, and Eastern Europe.

"In certain of these areas, large potentials have been generated by little drilling effort," Gray says.

"The days of this type of development are just about over."

Looking farther ahead, Gray adds, further expectations from an extensively explored Middle East and North Africa may take second place to those of the rest of the world.

Gray also says some of the present activity in difficult and expensive offshore areas is being stimulated by the uncertainty over future supplies from traditional sources.

"Although conventional oil at moderate technical costs is still available in large quantities, the high degree of dependence on them is leading to searches for alternative sources of crude supply," he says.

Gray's observations on the outlook for international oil and gas were made in a paper prepared for the annual meeting of the International Association of Drilling Contractors.

SAN FRANCISCO — Apparently stung by Democratic challenges to come out out and campaign more, President Nixon said Wednesday he must spend time in Washington to ward off potential tax-boosting programs of the Democratic-controlled Congress. In statements prepared in connection with fund-raising visits to San Francisco and Los Angeles, Nixon said: "I would welcome the oppor-

College Station, Texas

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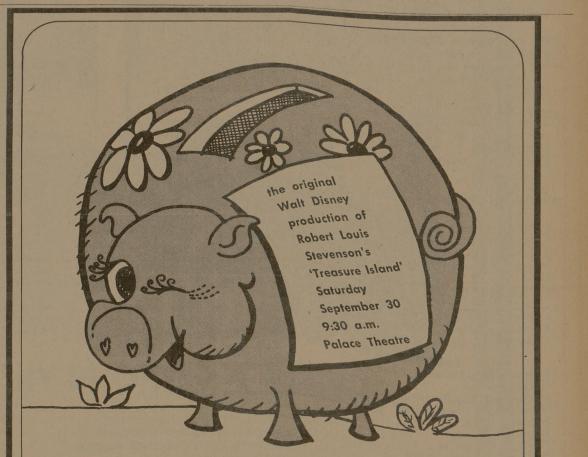
tunity to take the case for this administration directly to the American people. But my first responsibility is to do my job as president of the United States.



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