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Wednesday, April 19, 1972

College Station, Texas



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Aide offers limited testimony in ITT case

elicoptential assistant Peter M. Flanies over id testimony to the Senate Juerriton ary Committee in its ITT in-t of the ry, apparently removing a over the ablock to confirmation of of View general.

ces can umptly cautioned the commitagainst trying to carry quesing beyond limits set by igan, indicating this could President Nixon to invoke ELL doctrine of executive privie and cut off his aide's testi-

C s some Democratic commitnembers appeared to reject dea of limiting any Flanitestimony, White House TION secretary Ronald L. Zieg-

partic VASHINGTON (AP) - Presi- committee accepts . . . the proposition for a limited testimony, offered Tuesday to give lim- the committee would abide by the suggestion put forward in the letter" in which Flanigan volunteered to testify.

Asked at a news briefing what ters related to the International

would happen if some committee members should attempt to broaden their questioning, Ziegler replied, "We assume they're all gentlemen and would abide by" the terms of Flanigan's offer to testify solely about two mat-

Telephone & Telegraph Corp. Ziegler said the committee chairman could limit the question to these matters. He then was asked if Nixon was reserving the right to invoke executive privilege and he replied, "Yes."

Flannigan said he would testi-

fy only in limited fashion on

government against ITT. Democrats on the committee

said they would question Flanigan on a broad range of Nixon administration antitrust policies, including some not connected with ITT.

In the letter, Flannigan said he would talk willingly about how he arranged for preparation of a key financial analysis which Justice Department officials say played a major role in their decision not to carry the ITT cases to the Supreme Court.

Flanigan said he would discuss also a meeting he attended with a number of businessmen including ITT president Harold S. Geneen where administration policies were generally discussed.

The hearings began March 1

court settlement last summer of after columnist Jack Anderson ment to Kleindienst's nomination, three antitrust suits filed by the published an ITT interoffice for promotion from deputy attormemo which appeared to link ney general to attorney general, the antitrust settlement and a succeeding John N. Mitchell who pledge of at least \$200,000 to stepped down March 1. partially underwrite the Repub-The Senate had not acted on lican National Convention in the nomination at the time Anderson made his accusations, and

August. Prior to publication of Anderson's allegation, the committee ings be reopened to examine the had given unanimous endorse-

Major meteor fall expected in southwest skies Saturday

Major meteor activity is ex- about 30 degrees south of Sirius, pected Saturday when the earth brightest star in the sky, and in will encounter debris left behind by a comet.

Some astronomers believe a high-rate meteor storm is possible, reported John West of the American Meteor Society.

The expected meteors will be associated with Comet Grigg-Skjellerup and will appear to radiate from an area low in 400,000 miles of the comet, only south and southwest skies. For 50 days after Grigg-Skjellerup persons familiar with the con- crossed the plane of the earth's stellations, the radiant will be

Seniors have until Friday to pick up banquet tickets

TAMU seniors have until 5 mer or at the December exerp.m. Friday to pick up a free cises."

ticket to Class of 1972 Senior Induction Banquets, reported Richard (Buck) Weirus, executive director of the sponsoring Association of Former Students.

The banquets to welcome the 1972 class into the association are scheduled for 6:30 p.m. Monday and Tuesday, April 24 and 25, in the Ramada Inn.

"All seniors are included," Weirus pointed out, "whether they graduate in May, in sum-Weirus added.

Seniors must obtain complimentary tickets in person by presenting their identification cards to the receptionist at the association office in the west wing of the MSC. Each banquet will be held from 6:30 to 8 p.m. Voting for class agent will be held at the banquets. Seniors who wish to volunteer to serve as the '72 class agent should submit their names to the association office by 5 p.m. Friday,

the constellation Puppis.

Kleindienst asked that the hear-

Anderson allegations.

Best time to watch for the display is between 7:30 p.m. and midnight Saturday, according to West, AMS Texas region director. He said the rate may compare to that of the 1966 Leonid meteor storm.

The earth will pass within orbit.



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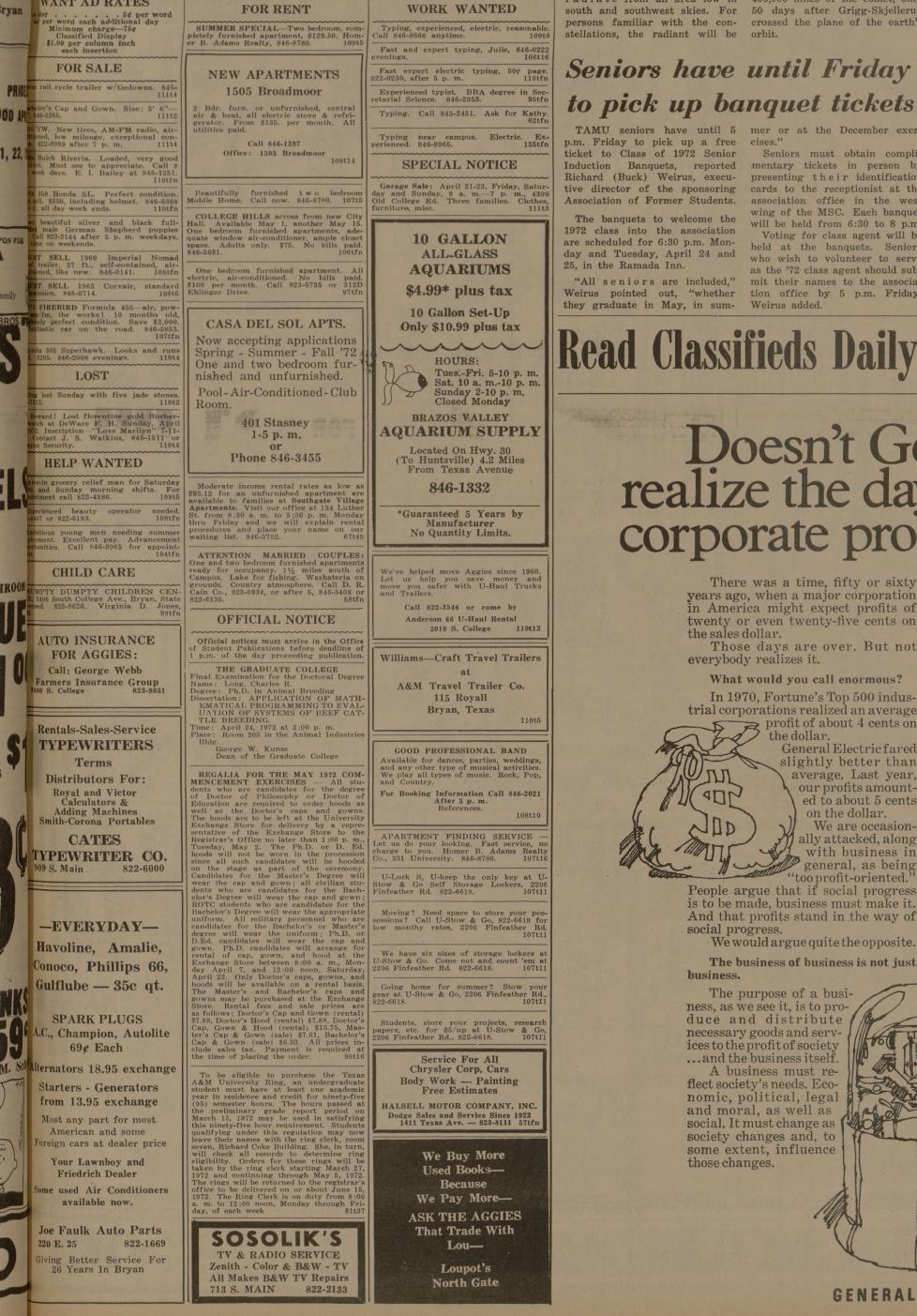
FRIDAY NIGHT, APRIL 21 AT 8:00 P. M.

3523 Texas Ave. (in Ridgecrest)

Doesn't General Electric realize the days of enormous corporate profits are over?

There was a time, fifty or sixty years ago, when a major corporation in America might expect profits of But if society profits and the busi-ness does not, the business will fold in the short run. It will have no operat-

We would assume that if the what he knows about the out-of-WANT AD RATES



twenty or even twenty-five cents on the sales dollar.

Those days are over. But not everybody realizes it.

What would you call enormous?

In 1970, Fortune's Top 500 industrial corporations realized an average > profit of about 4 cents on

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the dollar. General Electric fared slightly better than average. Last year, our profits amounted to about 5 cents on the dollar.

We are occasionally attacked, along with business in general, as being "too profit-oriented."

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People argue that if social progress is to be made, business must make it. And that profits stand in the way of social progress.

We would argue quite the opposite.

The business of business is not just business.

The purpose of a business, as we see it, is to produce and distribute necessary goods and services to the profit of society ... and the business itself.

A business must reflect society's needs. Economic, political, legal and moral, as well as social. It must change as society changes and, to some extent, influence those changes.

ing funds. How much

profit is enough to keep a business operating? How much is too much? It's hard to say. However, the

companies making only marginal profit are not the

companies providing new employment, creating new products or adding to man's scientific and technical knowledge.

Marginal companies are not the ones making the important social contributions today. For a simple reason. They can't afford to.

No responsible company wants a return to the days of the robber barons. No responsible company wants "enormous" profits. But no company can survive without the profit system.

Why are we running this ad?

General Electric is a big, technological company, with the capabilities to do a great deal of problem solving in this country.

We think profits have a direct effect on our ability to solve problems. But we realize the issue of profits is one with two sides. By telling you our side, we hope we've moved you to think about your side. Perhaps even write us about it.

We'd like to hear what you have to say. Please write to General Electric, Dept. 901 570 Lexington Avenue, New York, N.Y. 10021.

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