

Nixon obtains steel cut, seeks wage-price action

By THE ASSOCIATED PRESS President Nixon achieved a partial rollback of a steel price increase Monday, and launched a move to stem the wage-price spiral in the construction industry.

In a day packed with economic developments major interest rates continued to slide, and the government reported that the nation's real output of goods and services in the 1970 final quarter took its sharpest quarterly decline in 11 years.

Under pressure from the White House along with competitive reasons, Bethlehem Steel Corp. trimmed to 6.8 per cent a previously announced 12.5 per cent boost in prices for steel used in construction.

U. S. Steel had come out with a 6.8 cent boost last Saturday after Nixon called Bethlehem's increase enormous and raised the threat of permitting more steel imports.

On the construction front, Nixon called on the industry's labor and management leaders to take "early action to attack the wage and price spiral."

The President called the problem "a crisis situation" and asked the industry leaders to make recommendations to him within 30 days. He didn't make any suggestions of his own.

As for what direction the attack might take, Secretary of Labor James Hodgson said, "The field is wide open."

Hodgson was asked if Nixon's action was the "jawboning" that he had previously avoided. Hodgson replied: "What is jawboning? If it is the President discussing wages and prices and the need to do something, then this is jawboning."

Major commercial banks reduced their prime lending rate to 6 per cent from 6 1/4 per cent in the third cut this month. The prime rate is the interest charged on loans to the biggest corporate borrowers.

The Federal Reserve Board approved a reduction to 5 per cent from 5 1/4 per cent in the discount rate at six of the 12 district re-

serve banks. These banks are in Boston, Philadelphia, Cleveland, Atlanta, Minneapolis and Dallas.

This was the fourth cut in the discount rate — the interest the Federal Reserve charges on loans to member banks — in the last two months and the second in the last 11 days.

The declining rates reflected a slackening demand for loans and an expansion of available lending funds.

The Commerce Department reported the gross national product — total of all goods and services

— fell 3.3 per cent to an annual rate of \$721.3 billion in noninflationary dollars in the last three months of 1970. A department economist blamed the decline on effects of the strike that closed down General Motors Corp. operations for nearly two months.

The various developments had little apparent effect on the stock market. The Dow Jones average of 30 industrials posted a modest gain of 2.12 points to 847.82. Volume on the New York Stock Exchange was active, totaling 15.4 million shares.

Wallace issues call for 'people power'

MONTGOMERY, Ala. (AP) — George C. Wallace took office as governor of Alabama again Monday with a new battlecry, "people power," the prelude perhaps to another presidential race. His theme was more moderate than his "segregation forever" stand of eight years ago.

Only a massive protest at the ballot box, led by Southerners "and those who think like us," Wallace said in his inaugural address, can "save this nation from those evil forces who seek our destruction."

"Without a mass movement of the people," he declared, "the present trends of despotic and centralized government can and will destroy America."

Departing from his prepared text, the new governor said the two national parties "had better give tax relief to the working man and put the burden on the shoulders of the filthy rich of Wall Street or they might wind up short in the next election."

Later, recalling that he has been active in national political affairs, he said "to those of the national news media who are here" that if it becomes necessary "I will be active again."

In recent months, particularly while he was campaigning for governor, Wallace softened talk of another run for the White House. But he kept alive his third party organization and maintained a full-time headquarters in Montgomery.

Adkisson named to U. N. experts panel

Dr. Perry L. Adkisson, head of the A&M Entomology Department, has been named to the Food and Agricultural Organization of the United Nations Panel of Experts on Integrated Pest Control.

The Panel is composed of 37 pest management authorities representing many countries. Its purpose is to review FAO Field projects in plant protection, develop new pest management projects, plan training programs in integrated control, and review progress on insect resistance to pesticides. The panel meets regularly in Rome, Italy.

Adkisson also serves as a consultant to the International Atomic Energy Agency for development of insect control programs in Latin America.



EARLE JAN 10

"I'm afraid you've been off too long, Squirt!"

Boot camp discussion topic for Semper Fidelis tonight

The January meeting of the Texas A&M Semper Fidelis Society will be held tonight in room 146 of the Physics Building.

Gunnery Sgt. E. Dean from the Officer Selection Office in Austin will be speaking on all phases of Marine Corps enlisted boot camp, and will present a film entitled "The First 80 Days of Boot-camp."

Gunnery Sgt. Dean spent three years as a Drill Instructor at

Parris Island before reporting to OSO Austin.

Joe Russo, president of the Semper Fidelis Society, has extended an invitation to all interested students.

Capt. Ronald Crane and Capt. William Rice are heading an officer recruitment drive in the Memorial Student Center.

All persons interested in a commission in the Marine Corps are urged to stop by the display and ask for information on both the air and ground programs.

Bulletin Board

TONIGHT

Cepheid Variable Science Fiction Club will meet at 7:30 p.m. in room 146 of the Physics Building to hold an auction of books and magazines, and to hold a trading session.

WEDNESDAY

A&M Young Republicans will meet at 7:30 p.m. in the Lutheran Student Center to discuss the approaching state convention. Athletic Officers will meet at

5 p.m. (cadets) and 5:30 p.m. (civilians) in room 232 of G. Rollie White Coliseum.

Hillel Club will meet at 7:30 p.m. at 800 Jersey in College Station. Regular Sabbath services will be held Friday at 8 p.m.

THURSDAY

Panhandle Area Home town Club will meet at 7 p.m. in room 3D of the MSC to elect a club sweetheart and have club picture taken.

tonight on the tube

- Numbers in () denote channels on the cable. 2:30 3 (5) Edge of Night 15 (12) Sesame Street (PBS) (Repeat of Monday) 3:00 3 (5) Gomer Pyle 3:30 3 (5) Town Talk 15 (12) University instructional 4:00 3 (5) That Girl 4:30 3 (5) Bewitched 15 (12) What's New (NET) 5:00 3 (5) General Hospital 15 (12) Misterogers' Neighborhood (NET) 5:30 3 (5) CBS News 15 (12) Sesame Street (PBS) 6:00 3 (5) Evening News 6:30 3 (5) Beverly Hillbillies 15 (12) Campus and Community Today 7:00 3 (5) Green Acres 15 (12) Know Your Antiques (ETS) 7:30 3 (5) Hee Haw 15 (12) Realities (NET) 8:30 3 (5) All in the Family 15 (12) Viewpoint 9:00 3 (5) Marcus Welby, MD

- 15 (12) The Advocates (PBS) 10:00 3 (5) Final News 10:30 3 (5) Movie—Dr. Cook's Garden

Senior class can order announcements

The Memorial Student Center now is taking orders for graduation announcements. Printed invitations will not be used this year.

Instead of invitations reading, "The Senior Class invites you to commencement exercises," the announcements will say, "The Senior Class announces its graduation exercises." The announcements alone will not admit a guest to commencement.

Each graduating student is allowed four guests. An announcement will be made later regarding admissions to the commencement exercises.

State colleges not as roomy as private ones

AUSTIN (AP) — Students at Texas' private colleges have more elbow room than those in state-financed institutions.

The College Coordinating Board reported recently that public four-year and master's level institutions have an average of 14.7 square feet of classroom space per full-time student while private colleges have 26.1 square feet.

The board study includes information from 113 Texas public and private institutions during 1969.

Texas public and private schools of higher education reported a total of 4,639 buildings, with an estimated value of \$975 million. Values reported by private schools accounted for 48 per cent of that amount.

The total building space on all Texas campuses was almost 53 million square feet. Of that about 28 per cent (15 million square feet) was in private and 72 per cent (38 million square feet) was in public colleges and universities.

There was more classroom space available per full-time student equivalent in all three types of private institutions—two-year, four-year and master's and doctoral—than in public institutions of the same categories.

The study also reported that more than 90 per cent of all buildings in use on Texas Campuses was in satisfactory condition. About 6 per cent needed major repair, and about 2.5 per cent was classified as needing to be razed.

BUSIEK AGENCY REAL ESTATE • INSURANCE F.H.A.—Veterans and Conventional Loans FARM & HOME SAVINGS ASSOCIATION Home Office: Nevada, Mo. 3523 Texas Ave. (in Ridgcrest) 846-3708

DISCOVER AMERICA MICHAEL BUTLER presents HAIR THE AMERICAN TRIBAL LOVE ROCK MUSICAL THEATRE for the PERFORMING ARTS San Antonio ORDER BY MAIL Students 20% Discount On All Seats MONDAY thru SATURDAY JANUARY 25 thru 30 \$9, \$8.50, \$7.50, \$6, \$4.50, \$3 presented by PACE Productions

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A&M STUDENTS! Only 60 Official Delegates Can Be Accepted To Represent Texas A&M To SIXTEENTH STUDENT CONFERENCE ON NATIONAL AFFAIRS FEBRUARY 17-20 Submit Your Application At MSC Director's Office January 18-21 and JOIN STUDENT LEADERS FROM OTHER CAMPUSES OF U.S. - MEXICO - CANADA To Discuss The Topic "Student Responsibilities In The 70's"

TOWN HALL—ARTIST SHOWCASE presents A New Star of the Classical Guitar MICHAEL LORIMER A Protege of the Great Andres Segovia Memorial Student Center Ballroom Tuesday, January 19, at 8:00 p. m. Town Hall Season ticket holder and A&M Students FREE Student date or spouse \$1.00 Faculty, Staff, Patron \$3.00 Other Students \$1.50 Tickets and information—MSC Student Program Office Telephone 845-4671

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PEANUTS By Charles M. Schulz. Comics panels showing Snoopy and Woodstock. Text: "LIFE IS LIKE A GAME, CHARLIE BROWN... PSYCHIATRY HELP 54", "SOMETIMES YOU WIN...", "SOMETIMES YOU LOSE", "I'LL BE HAPPY IF I JUST MAKE THE PLAYOFFS", "THE DOCTOR IS IN".