

A&M to Offer New Employee Group Insurance Plan

A new employee group insurance and hospitalization program offering expanded benefits is now being introduced at A&M. The new plan, which includes contracts with three different insurance firms, was approved by the Texas A&M University System upon recommendation of the System Insurance Committee. The insurance committee included representation from the Faculty Fringe Benefits Committee.

Southwestern Life Insurance Co. was selected to provide life insurance and basic hospital and major medical coverage. Continental Casualty Co. was chosen for long-term disability coverage and Continental Insurance Companies (Commercial Insurance Co. of Newark, N.J.) for accidental death and dismemberment.

Robert L. Gulley Jr., personnel director, said the new coverage goes into effect Sept. 1. He

noted detailed information will be furnished through the mail and at enrollment seminars which begin this month.

Under the new program, employees will have the opportunity to purchase economical term insurance in maximum amounts equal to their annual salary, up to \$25,000. Currently, the maximum is \$5,000, which will continue to be required for all employees.

Gulley said the new basic hos-

pital and major medical coverage features greater benefits in several areas. Rather than having the currently limited hospital room rate, the new program covers the cost of an average semi-private room taking into consideration rising costs and variations according to regions of the country. Gulley said the semi-private benefits can be applied to private rooms.

Other new features include maternity benefits and additional

accident expense. The additional accident expense provides for up to \$300, in or out of the hospital, and is not subject to deductions.

The new disability income insurance represents substantial improvement at reduced cost, Gulley observed. While the current policy has maximum payment of six years, the new program will continue to provide benefits until the recipient reaches age 65. Monthly benefits under the new policy begin after

90 days of disability, while the present policy does not begin payment until 120 days.

Accidental death and dismemberment coverage also is being expanded at reduced cost. Limits are being increased from \$150,000 to \$200,000, with an employee eligible to purchase an amount up to 10 times his annual salary.

Gulley said the Texas A&M University System is making the expanded coverage possible at

economical rates by assuming administrative cost of the plan.

He requested that questions concerning the new program be presented at the enrollment seminars. J. O. Alexander Jr. and Gardner of Anco and Glynn (Buddy) Williams of Williams Insurance Agency have been designated the local agents to assist in enrollment and servicing of Texas A&M's group insurance program.



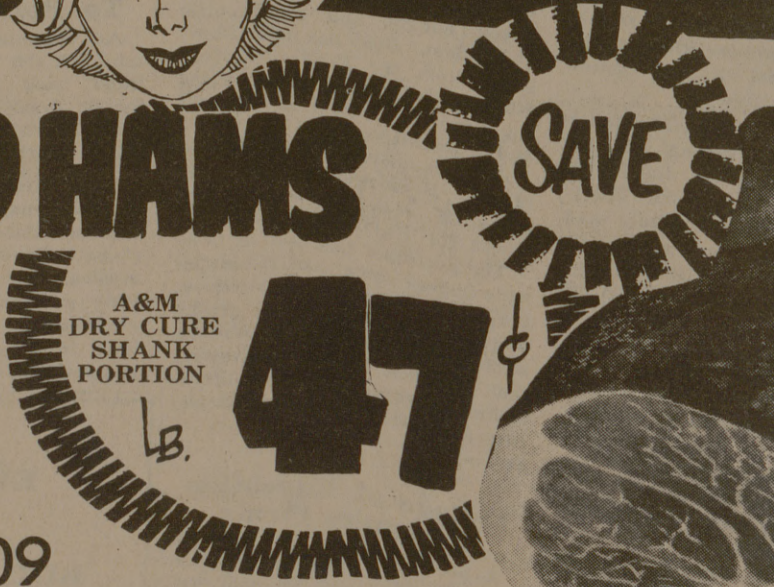
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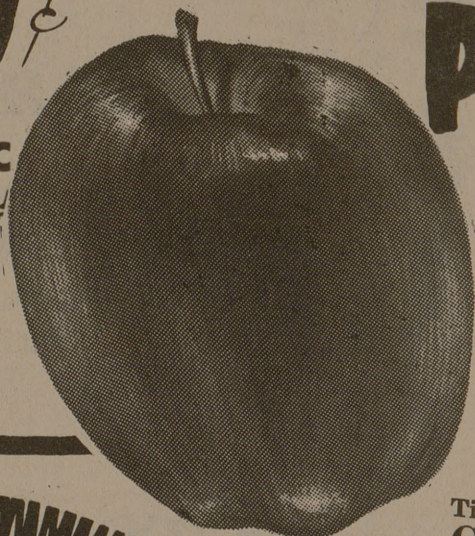
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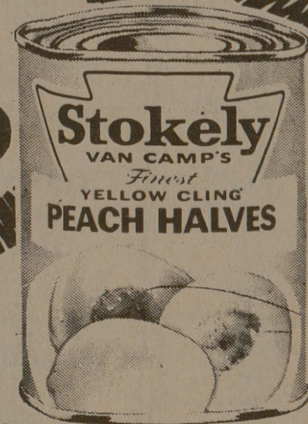
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