 "If you think Federal Inspection
Mothers hit this room Sunday!"
Johnson, Committee Compromise Tax


#### Abstract

tax surcharge which he has been calling for with increasing urgency during the past year. But in the compromise which has developed in order to get such a bill past the powerful House Ways and Means to get such a bill past the powerful House Ways and Means Committee and its chairman, Wilbur Mills, the administration had to agree to do some heavy budget cutting. A joint Senate-House committee insists that spending for the coming fiscal year be cut by at least $\$ 6$ billion, which is $\$ 2$ billion more than President Johnson feels is necessary to meet the nation's needs. The President has urged the tax surcharge to prevent lar abroad. The administration will probably accept the proposed cut in federal spending in order to finally get the For individual April 1, and would mean that for every $\$ 100$ you paid in taxes this year would pay $\$ 107.50$ next year. For many taxpayers the amount would be less than $\$ 75$. With prices, wages, mortgages and the price of loans jumping faster than in any boom period in the past, the tax increase should have a somewhat stabling effect. Together with the compromise cut in federal spending, the use of funds will be more carefully regulated and spent, and top funds will be more carefully regulated and spent, and top priority will be given to management personnel who can effectively cut waste while maintaining efficiency. If Congress initiates the new bill quickly it will mean that the new witholding tax schedule based on the new surthat the new witholding tax schedule based on the new sur- charge will go into effect about June 1. We would hope that the conditions which favored a stepped-up wartime economy will level off, and that the peace negotiations which are abount to beg, lead to a cessation of hosilities in Vietnam. The effect could be a more stable budget, an end to the surcharge, and the availability of federal funds for this


## Bulletin Board


#### Abstract

 $\begin{array}{lll}\text { becue at } 7 \text { p.m. Information can } & \text { enne Stout, 846-6163. } & \text { MONDA } \\ \text { be obtained from Prof. Smith of } & \text { theek. } \\ \text { the Geology Department before } & \text { The Peace Corps Club will have } & \text { The Bryan PURSAY }\end{array}$ the Geology Department before The Peace Corps Club will have Friday. Friday. The Chemistry Department vites all faculty, graduate and undergraduate solunteers at at $7: 30$ p.m. in Room undergraduate students in the $\begin{aligned} & \text { volunteers at } 7: 30 \text { p.m. in Room } \\ & \text { un of the Memorial Student Cen- }\end{aligned}$ Chemistry Department and their ter, Chemistry Department and their wives to the annual Chemistry The Bryan Bass Club w at 7 7:30 p.m. at the Bryan at 7:30 p.m. at the Bryan Cha er of Commerce Building. movies about fishing and utdoors in outdoors in general will ounn. shown. Members, prospectite members, and guests are invited o attend. $\qquad$


## THE BATTALION

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