



# The Battalion



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## Stop The Presses

By LANI PRESSWOOD  
So the coin collecting world is worried about Uncle Sam.

That's too bad. Now why in the world would Washington want to clamp down on such a harmless, innocent hobby?

Could it be that there is something wrong with the popular image of the coin collector — someone idly searching through his change and then peacefully filing on occasional find in his coin album at home?

You bet there is. Numismatics has changed from an entertaining diversion into a speculative, high-pressure business. There was a time when collectors did hold sway in the field but they've now been largely crowded out by the investors.

These investors have applied the same free-spending, anything-goes tactics employed on Wall Street to the realm of coin collecting.

"Collecting" now amounts to buying thousands of rolls of uncirculated coins and hoarding them in a bank vault. The market is so inflated that any date will rise in value after a while and some will practically soar out of sight. The trend has been steadily upward, with most of the activity being centered on these uncirculated rolls of recent dates.

With a practically guaranteed return on their investment, thousands of new "collectors" have been jumping into the fray monthly. So with every passing year the mints have been producing millions of fresh coins and these coins have been siphoned off just as regularly by the new breed of numismatists.

Now sure, they aren't the only drain (vending machines for instance gobble up hordes of these little tokens daily) but if the head of the Treasury could ever find out how many of his products never crossed even a single greasy palm it would likely send him into an apopleptic rage.

Whatever the investor's share of the blame is, and it is substantial, Washington has reluctantly decided to take the silver out of our hard spending money. Demand for the metal has become so intense that after this year it will be channeled away from our coin factories and into industry.

The dimes and quarters in your pocket now contain 40 percent silver and the half dollars 90 percent. No longer. A nickel alloy will be used in the future.

All this will probably only spur on the coin-roll boys even more. They'll figure this will make silver coins currently in circulation more valuable than ever and so their hoarding tendencies are likely to increase still further.

But they better watch their step.

The rumor mill has it that some displeased figures on the Potomac scene are considering a scheme that would puncture the numismatic balloon faster than you can say Indian Head Penny. One writer has called this plan "demonetization" and I suppose the term is as good as any.

It would make profits off limits on all U. S. coins minted since 1940, and would require that these coins be exchanged at face value only.

This is all just a possibility, though, and a pretty slim one at that. But the mere fact that the idea is being kicked around should serve as a warning to the hoarders of what their present course could lead to.

And if they do get slapped — or slashed — on the wrists, I don't think there'll be many there to mourn for them.

## English Institute Hosts Final Talk

"Imaginary Literature and Imaginative Literature" is the topic for Dr. Martin S. Day of the University of Houston when he lectures as 8 p.m. Thursday. The public lecture in the Architecture Auditorium will be the third and final lecture of a series sponsored by the NDEA English Institute.



### JOURNALISM WORKSHOP FETE

High school students from throughout Texas attending Texas A&M's High School Journalism Workshop kicked off their sessions with a get acquainted dance in the MSC Monday night. The students will be on campus until Friday, learning the principles of good journalism and Aggie tradition. (See related pictures and story, page 5.)

## Aggie Loan Fund Termed 'Success'

Loan operations larger than those of 92 per cent of the banks in the United States is taking place on the third floor of the YMCA Building.

According to R. M. Logan, director of student aid, loans between \$5 and \$5,000 are made to more than 5,000 qualified students yearly.

The four types of student loans available are: the little loan fund; the student aid fund; the United Student Aid Fund, Inc. Loan; and the National Defense Education Act Loan.

Other types of student loans are also available. The Silas Ragsdale Loan Fund allows journalism students to borrow money with no interest. The Bertha Pratt fund makes it possible for a graduating senior to borrow up to a \$100 two weeks before he graduates for one year with a \$5 charge.

In order to qualify for a loan the applicant must be enrolled student cannot be on academic or conduct probation. The feeling of Frank C. Litterst, assistant director of student aid, is that if a person is not responsible in his school work and personal behavior, he is not responsible in other fields.

All funds utilized in this program have come from donations made to the university by former students, friends and private in-

dustry. Any profit made is put back into the loan funds, according to Litterst.

## 2 New Labs Awarded A&M

The United States Senate yesterday approved \$3.63 million for two agricultural research laboratories at Texas A&M.

The appropriation earmarked \$2,990,000 for a pesticide research center and \$644,000 for a cotton disease laboratory for the campus. In a congratulatory telegram, Senator John Tower said, "I am pleased that these vital research facilities are to be provided. They will benefit not only our state, but all American farmers and ranchers."

President Earl Rudder said the new labs will be, "most important to us as we progress in our graduate and research programs."

Both laboratories will be the largest of their kind in the United States, a spokesman for the agricultural research division of the U. S. Department of Agriculture said.

The pesticide lab will be used to determine whether particular chemical pesticides have harmful effects on feed, dipping, spraying and how animals react.

The cotton disease research center will devote studies to methods of cotton production, weed and insect control.

# Arts And Sciences College Is Divided

The Texas Commission on Higher Education has given approval to Texas A&M to recognize the College of Arts and Sciences into separate colleges. The commission during its quarterly meeting also approved requests from A&M to:

1. Reorganize the School of Business Administration so as to create five departments. No degree programs or courses are affected by the departmentalizing effective Sept. 1.

2. To offer a graduate program leading to the Master of Urban Planning degree. Students entering the program will have completed undergraduate studies in civil engineering or architecture. This program will begin Sept. 1.

Reorganization Sept. 1 of the College of Arts and Sciences into separate colleges, each with a dean, is described by A&M officials as "in line with accepted structures in the better colleges and universities throughout the country."

In the College of Liberal Arts will be the School of Business Administration and seven departments in the humanities and social sciences.

The College of Science will include the biology, chemistry, mathematics and physics departments.

Texas A&M officials said the division "will strengthen offerings in both colleges and allow proper emphasis to be placed in each area."

The creation of departments in the School of Business Administration was described as promising to provide for better counseling of students and more effective and efficient professional leadership and instruction.

The departments to be established formally as of Sept. 1

will be accounting, business analysis and research, finance, management, and marketing. All except the Department of Business Analysis and Research will be degree-granting departments. The master's degree program in urban planning will be offered

to help meet the need for persons trained in this separate professional field.

The individual student's graduate program will be worked out by a committee composed of representatives of the Department of Civil Engineering, the School

of Architecture and a professor of urban planning.

"The rapid urbanization of the state and nation has created a need for persons knowledgeable in this subject area," university officials told the state commission in seeking approval.

## New Research Unit Eyes Human Behavior

Problems as varied and interesting as people themselves will be researched through the new Institute of Human Resources at Texas A&M.

The institute will serve as a means by which Texas A&M faculty members in the behavioral and social sciences may join in seeking interdisciplinary research support. In this way it parallels the Texas Engineering Experiment Station and Texas Agricultural Experiment Station.

"Wherever people live and work there is a possibility of research topics that might help man gain a better understanding of himself and his environment," Dr. John E. Pearson said. He heads the institute and also serves as director of the A&M School of Business Administration.

Some of the research may in-

volve a team effort by A&M faculty from varied disciplines. A study might, for example, require expert consideration of such factors as the psychological aspects, housing conditions, financial aspects, population pressures, educational considerations and the political-legal situation.

Pearson noted that A&M researchers in agriculture, the sciences and engineering have helped shape our world.

"Thus, Texas A&M has a special responsibility to make a meaningful contribution toward efforts to reconcile man and technology," he said.

Pearson describes the institute now in the organizational stage as a means of bringing together prospective financial sponsors of research and the A&M faculty

ready to undertake projects in the behavioral and social sciences.

The realization by many scholars that our society faces serious problems unless there are research breakthroughs in the behavioral and social sciences has spurred organization of the institute, Pearson said. He cited the landing of a rocket upon the moon while communications among people in the home, the factory and society generally need improvement.

"And the very successes in meeting such problems as man's physical control of his environment have created other problems," he claimed.

Pearson described the institute as the only one in the Southwest with such broad objectives. Already undertaking a wide range of research are the Institute of Human Resources of Columbia University and the Institute of Management Sciences at the University of California, Berkeley.

"Varied" is the only simple description of studies to be undertaken as financial support is received from private sources and governmental agencies. The proposals being readied this summer for prospective sponsors involve a wide range of problems in Texas, the nation and abroad.

Four broad divisions are joined in the institute. The behavioral science division includes anthropology, sociology, history, political science and psychology. In the economics division are economics, logistics, industrial relations, management and marketing.

The communications division includes language scholars and specialists in electronics data processing. Philosophy is the cornerstone discipline of the division of social ethics.

## Beef Conference To Stress Sales

Close to 500 persons representing all phases of the cattle industry will gather here for the Third Coordinated Beef Improvement Conference Sunday through Tuesday.

Thirty-three speakers or program participants include leading stockmen, economists, editors and meat processors and distributors.

Ed Uvacek, livestock specialist and assistant professor in the Department of Agricultural Economics and Sociology, said the general theme is "Economic Opportunities in a Changing Market for Cattle and Beef."

He said the meeting is a combination of A&M's annual Beef Cattle Short Course, Livestock and Meat Institute, and American National Cattlemen's Association Biennial Coordinated Beef Improvement Conference.

Sponsors are the ANCA, Texas and Southwestern Cattle Raisers Association, and the A&M Departments of Animal Science and Agricultural Economics and Sociology.

Uvacek said a special feature is a series of five workshops dealing with coordination of marketing volume and quality and its effect on price, reducing cost and waste in cattle and beef marketing, meeting consumer needs, coordination of market information, and alternative systems for marketing cattle and beef.

Three noted economists will

head a speaking lineup of more than 25 beef industry leaders. The economists are George L. Mehren, assistant secretary of agriculture; Raymond J. Doll, vice president and senior economist of the Federal Reserve Bank in Kansas City; and Paul L. Faris, project leader in meats and poultry for the National Commission on Food Marketing.

Another special attraction, Uvacek said, is a cattle futures forum.

"Here is your chance to find out just what futures trading means and how it can be used," the specialist said. "A panel of experts which is actually hedging and speculating in the market will try to answer questions from the audience."

## Final Exam Schedule

The end of all the work and studies for the first summer session comes Friday with the final exams. The exam schedule is as follows.

Date	Classes Meeting
July 15, 7 p.m.	1-2:30
July 16, 7 a.m.	7:8:30
July 16, 10 a.m.	9-10:30
July 16, 2 p.m.	11-12:30

For those students that will remain for the second summer session the registration will be held in Duncan Dining Hall Monday. All with surnames beginning with M through Z register from 7 a.m. to 9:30 and those with surnames beginning from A to L register at 9:30 to 11:30 a.m.

# Foldberg Resignation Stirs Wide Comment



BONES IRVIN

Hank Foldberg resigned as Texas A&M athletic director Friday and the move produced widespread reaction across the state.

Writing in The Waco News-Tribune, Dave Campbell said, "The timing for Foldberg's decision was a surprise; the decision itself was not. It had to come. A fierce tug-of-war had developed underground between Foldberg supporters and an anti-Foldberg bloc . . ."

Another columnist, Roy Edwards of The Dallas Morning News said, "From the moment Foldberg became athletic director alone, he went on trial with the verdict already determined. He survived these last seven months only because of his solid

standing with Aggies of influence through the state."

And Jack Agness, writing in The Houston Post, reported: "The sudden resignation . . . came as a surprise to no one close to the ever-changing athletic picture at Aggieland."

The resignation was effective immediately and Barlow (Bones) Irvin, who had been assistant athletic director, was named as his replacement. Irvin joined the A&M staff in 1948, served as athletic director from 1949 to 1954 and has been assistant athletic director since that date.

In announcing his resignation, Foldberg remarked, "For some time I've been considering other plans, but I am not in a position at this time to disclose the nature

of my immediate plans. It was a difficult decision to make."

For the past three seasons Foldberg has held the dual post of athletic director and head football coach. He was replaced as football mentor in December when Gene Stallings was hired from the University of Alabama staff.

Foldberg's arrival at A&M in 1961 followed two seasons at Wichita University which saw him compile a pair of 8-2 records and for which he was twice named Missouri Valley Conference coach-of-the-year.

His overall record at A&M was 6-23-1. His first season's record was 3-7, his next one was 2-7-1 and last season his team posted a 1-9 mark.

After a successful four-sport

career at Dallas Sunset high school, Foldberg played freshman football at A&M in 1941. He later transferred to the U. S. Military Academy where he was awarded All-America honors at his end position.

He then played two seasons of professional football in the old American Football League, then shifted to coaching, and he was on the staffs at Purdue, A&M, and the University of Florida.

Irvin lettered as an Aggie tackle in 1923-24-25, and later played professional ball with Buffalo. He served as head coach at St. Mary's University and at two San Antonio high schools.

He was line coach at A&M in 1932-33 and returned here in 1948 as freshman coach.



HANK FOLDBERG