

# Geneva Trade Talks Vital To Texas Agriculture

By JAMES E. KIRBY  
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Trade negotiations of vital concern to Texas farmers are now going on in Geneva, Switzerland. These negotiations will affect the \$500 million in agricultural products shipped to foreign markets from Texas each year.

The negotiations are called GATT, General Agreement on Tariffs and Trade, and are being attended by 300 delegates from 66 nations. The present meeting of GATT negotiators began May 4 and is expected by some observers to last as long as two years.

GATT representatives are meeting to work toward increasing foreign trade by removing or decreasing trade restrictions such as tariffs, quotas, and a variety of other means which hinder products in crossing national boundaries. The negotiations become a "give and take" trade where each country attempts to give the fewest concessions that will damage its own producers and take concessions from other countries that will far outweigh that damage. Trade negotiations are the "horse swapping" of international trade by nations.

The idea behind increased foreign trade is that such an international exchange of products increases the purchasing power of

U. S. citizens by providing them with products either not available in this country or not economically produced here. It is a case of "Let us produce this product for you and you produce that product for us. Then we can both have more of each because we can both be more economically efficient in our production."

The first GATT negotiations began in 1947. While governments were formally trying to create an international trade organization, a tariff negotiation conference was held in Geneva. The result was that the interna-

tional trade organization died "aborning" while the Geneva conference reached a General Agreement on Tariffs and Trade signed by 23 countries. This agreement has become a vital part of international trade development.

The present round of GATT negotiations, the sixth, is called the "Kenedy Round." It is so named because the U. S. instigated the round in preparing for negotiations with the Common Market when, in 1962, it appeared Great Britain would become a seventh member of the European Market.



"And just as I'm about to get organized and down to hard studying—BANG—the semester ends! It's unfair!"

## McCullum Retires, To Civilian Life

Coy Edward McCullum now comes to the A&M University campus in civilian clothes instead of an Army master sergeant's uniform.

His new job is in the Department of Buildings and Utilities.

McCullum retired last week after more than 20 years of military service. He received the Army commendation medal in surprise ceremonies. The medal was pinned on McCullum's uniform by Col. D. L. Baker, professor of military science and head of the Army Reserve Officer Training Corps detachment.

McCullum entered the Army from his native Tennessee. His parents, Mr. and Mrs. Troy W. McCullum, reside on Rt. 1, Wildersville, in the Lexington area. At A&M he served in the basic section of the Army ROTC detachment.

## Top Indian Movie Scheduled Here

The Indian Students' Association announces that an Indian movie, "Usne Kaha Tha," (He Said It) will be shown Saturday, 7:00 p.m. in the Biology lecture room.

Admission will be one dollar, at the door.

The movie has English sub-titles, stars Suril Dutt and Nanda, and was produced by Bimal Roy, a famous Indian producer.

## Bulletin Board

The Association of Graduate Student Wives will meet July 14, (Tuesday) 8:00 p.m., in the Brooks Room of the YMCA. This will be game night — refreshments will be served.

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## LEGAL NOTICE

### NOTICE OF INTENTION TO ISSUE TIME WARRANTS

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NOTICE IS HEREBY GIVEN that it is the intention of the City Council of the City of College Station, Texas, to authorize the issuance of time warrants of said City in the maximum sum of \$100,000 maturing serially over a period of years not to exceed twenty (20) years from their date, with a maximum maturity date of February 1, 1984, and bearing interest at a rate not to exceed five percent (5%) per annum, for the purpose of evidencing the indebtedness of said City for all or any part of the cost of purchasing and acquiring rights-of-way for the public streets within said City, including professional services to be rendered in connection therewith and other incidental expenses in connection therewith. It is the intention of said City Council to adopt the ordinance authorizing the issuance of such time warrants at its regular meeting to be held on the 27th day of July, 1964, at 7:00 o'clock p. m. at the City Hall of said City in the City of College Station, Texas.

BY ORDER OF THE CITY COUNCIL OF THE CITY OF COLLEGE STATION, TEXAS.

K. A. Manning  
City Secretary, City of College Station, Texas

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## BATTALION EDITORIALS

### Decisive Action Needed

Is A&M to be an institution which has one of the top transportation institutes in the nation but still reaches a high of college accidents?

There have been 48 accidents on campus since Jan. 1 of this year. Will someone be killed before action is accelerated on such matters?

On June 11, THE BATTALION ran an editorial advocating placing stop or yield right of way signs on various intersections. One such intersection is on campus at Military Walk and Old Main Drive. Less than a week afterwards, two automobiles collided in this intersection.

The same editorial said that paving streets costs money and may be overlooked for awhile. But A&M and College Station have numerous sections of pavement that need reworking. Two different automobiles had part of the front suspension collapse Tuesday after hitting the small "mountains" in the streets. One fell in front of the Campus Theatre on Sulphur Springs Road and the other in front of the Chemistry Building on Nagle Street.

Also, a dangerous element on campus is the parking of university operated vehicles in the street or straddling the curb, in many instances only a few yards from parking lots or parking spaces. These vehicles are clearly abusing special privileges.

## Texans Dominante Legislative World

WASHINGTON (AP)—The stature of two Texas House Democrats has risen because of recent legislative actions in which they played dominant roles.

Passage of the \$3.3 billion foreign aid bill, without crippling amendments which had strong backing, was a feather in the hat for Rep. George Mahon, Lubbock, the new chairman of the House Appropriations Committee.

Adoption by a House Banking and Currency subcommittee of a reform program for the Federal Reserve System marked the high-water mark to date in a campaign that Rep. Wright Patman of Texas, dean of the Texas congressional delegation, has waged for more than a quarter of a century.

House passage of controversial foreign aid bill — which split the 23-member Texas delegation wide open — came after Mahon had made a stirring defense of the program in answer to loud and bitter criticism.

In his speech Mahon not only defended the foreign aid program but also some of his own earlier statements in which he said he would not support foreign aid funds for fiscal 1965 unless certain reductions were made. Observing that President Johnson had asked for a substantially lower sum than the Kennedy Administration had asked last year, Mahon said:

"This is the reason why I say I can support this bill, though I have always looked with a jaundiced eye upon foreign aid programs and wanted to make reductions and save everything possible by making suitable reductions."

"My friend from Louisiana (Patman) keeps talking about this program in the last 18 years having cost, including the interest on the public debt, about \$125 billion.

"What did we get for it?"

"All of Western Europe was saved. This is valuable beyond estimation. What did we get for the \$125 billion? Well, we stopped Russia from obtaining warm-water ports in Greece and Turkey, and we did not permit them to make the Mediterranean Sea a Red lake, which would dominate Africa and dominate southern Europe."

Patman's success in convincing the Banking and Currency subcommittee to approve his reform program for the Federal Reserve system will come up as a major item of business before the full committee with the start of the new session next January.

Briefly his plan calls for a reduction from seven to five in the number of governors on the Federal Reserve Board. And, he would let any incoming President name the chairman of the board. At present the chairman remains in that post until his 14-year term expires. He is appointed by the president now, but as a holdover the chairman could be at odds on economic policies with the successor of the president who named him. Other Patman proposals call for retirement of the stock in the Federal Reserve system which is owned by commercial banks, and elimination of the 12-member Open Market Committee.

Patman contends that the net effect of his program would be to make the "Fed" more responsible to the President.

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## THE BATTALION

Opinions expressed in The Battalion are those of the student writers only. The Battalion is a non-tax-supported, non-profit, self-supporting educational enterprise edited and operated by students as a university and community newspaper and is under the supervision of the director of Student Publications at Texas A&M University.

Members of the Student Publications Board are James L. Lindsey, chairman; Delbert McGuire, College of Arts and Sciences; J. A. Orr, College of Engineering; J. M. Holcomb, College of Agriculture; and Dr. E. D. McMurry, College of Veterinary Medicine.

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JOHN WRIGHT EDITOR

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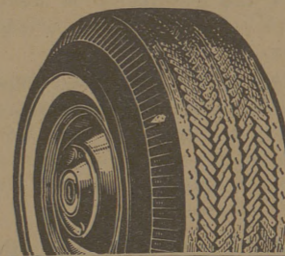


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