

THE BATTALION

by Jim Earle

# U. S. Investments Aboard Showing Definite Decrease

By SAM DAWSON  
(P) Business News Analyst  
NEW YORK (P) — The flow of American investment dollars abroad, especially to the Common Market, is slowing down. Once hailed as a good thing both for the American and European economies, such spending of late has become a worry to those seeking to cut U. S. deficits in world dealings.

Washington reports that threats of new taxes are hold-

ing down sales of foreign securities to Americans keeping such hot money at home and trimming the loss of U. S. dollars and gold. The big rush of U. S. corporations to build plants overseas appears to have tired. And a larger proportion of such expansion is being financed abroad rather than with additional Yankee dollars.

The auto industry seems to have completed most of its

European ventures. The chief remaining increase in spending there now is by U. S. chemical firms. The total of U. S. manufacturing expansion in Western Europe this year is a bit below last year, and American firms tell the U. S. Department of Commerce that next year's spending will be down still more.

Part of the slowdown in American business spending in the Common Market may be due to increased opposition there to what they fear will be American domination of their industries.

Most interesting to Washington monetary officials is that this year the worldwide investments of U. S. manufacturing, petroleum and mining companies is calling for only 16 per cent additional funds financed from U. S. sources. The rest of the cost is being borne by earnings and funds generated abroad by previous U. S. investments there.

# — Job Calls —

THURSDAY  
E. I. duPont de Nemours & Company — Chemical engineering, civil engineering, electrical engineering, industrial engineering, mechanical engineering and chemistry.

## Bulletin Board

WEDNESDAY  
The Aggie Wives Bridge Club will meet at 7:30 p.m. in the Memorial Student Center.

THURSDAY  
The Hill County Hometown Club will meet in the Gay Room of the YMCA Building at 7:30 p.m.

The Mid-County Hometown Club will meet after Yell Practice in Room 206 of the Academic Building.

The Navarro County Hometown Club will meet in the Lounge of Puryear Hall after Yell Practice.

The Sanbree Hometown Club will meet in Room 203 of the Academic Building.

The Yankee Hometown Club will meet after Yell Practice in the Anderson Room of the YMCA Building.

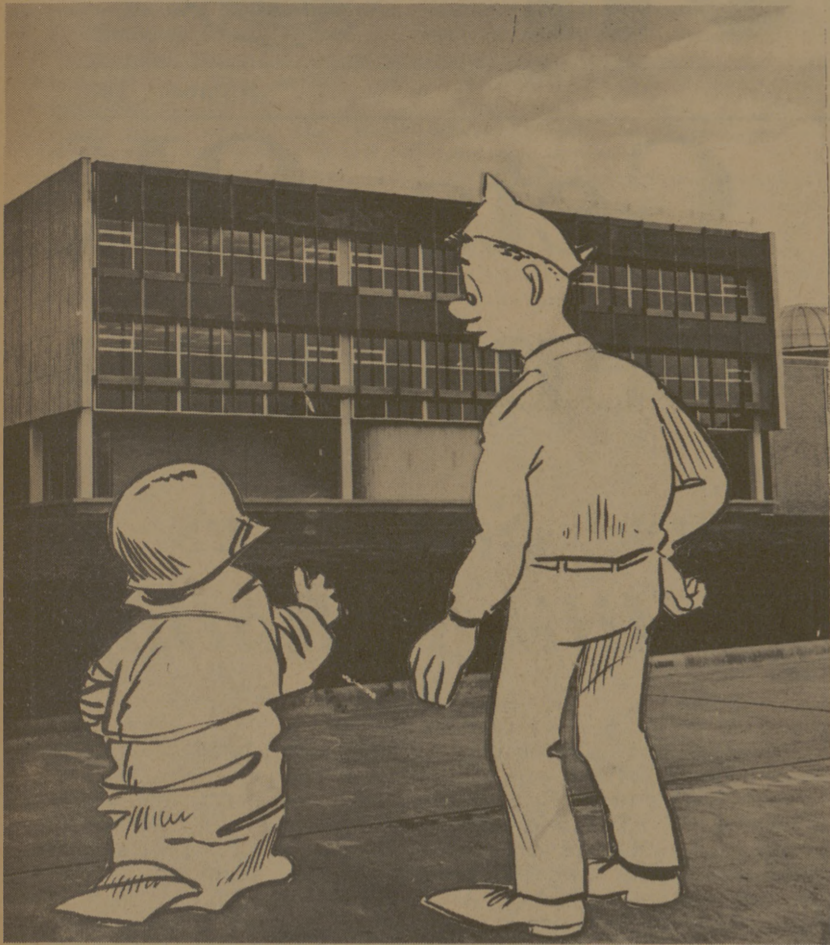
International Business Machines Corporation — Chemical engineering, civil engineering, electrical engineering, geology, mechanical engineering, mathematics, chemistry, physics and business administration.

Manson and Hanger, Silas Mason Company, Inc. — Chemical engineering, electrical engineering, industrial engineering, mechanical engineering and chemistry.

Phillips Petroleum Company — Chemical engineering, electrical engineering, mechanical engineering, petroleum engineering, geology, geophysics, chemistry, mathematics, architectural engineering and physics.

Reynolds Metals Company — Chemical engineering, electrical engineering, industrial engineering, mechanical engineering and chemistry.

Texas Power and Light Company — Chemical engineering, electrical engineering, industrial engineering, mechanical engineering, accounting and business administration.



"... I don't know what it is, but when I'm in this area I have a suppressed desire to throw a rock!"

## BATTALION EDITORIALS

### Golden Opportunities

Two strokes of good fortune will come A&M's way during the next two weeks. Both will unfold in the form of nationally produced television shows.

The first will take place Friday night, when the Singing Cadets, directed by Robert L. Boone, will serve as official singers for the Miss Teenage America Pageant. This will include a 90-second spotlight on the Singing Cadets alone. The group and the University have further been complimented by the pageant officials, who have requested some members of the singing group to escort the finalist.

A second national show will host members of A&M's "College Bowl Team" on Nov. 10. The team, coached by Dr. Harry P. Kroitor, has been training since the beginning of school in preparation for the contest.

Both of these groups are to be congratulated on their efforts in preparation for these shows and should be supported and encouraged by everyone associated with Texas A&M University.

## — Sound Off —

Editor,  
The Battalion:

Recent letters published in "The Battalion" as well as others mailed to Former Students by Bob Rowland, Class of '57, are of deep concern to those of us who have utmost confidence in the Board of Directors regarding the present co-education program.

In 1961 and 1962 our Association of Former Students budgeted a total of \$50,000 to finance a study of Texas A&M by 100 Texans (50 per cent A&M former students) selected from a broad cross section, geographically, economically and professionally. The purpose of the Century Council Study was to evaluate the present status and recommend modifications that would bring nationally recognized educational leadership to A&M upon reaching its 100th Anniversary in 1976. A similar study was made by the Faculty and both reports were presented to the Board of Directors in 1962. The Century Council and Faculty studies were extremely comprehensive and consumed some 14 months of dedicated efforts. These reports should be well absorbed by everyone — particularly those who have so hotly criticized The Board for its recent decisions. To me the primary purpose of the Association of Former Students has always been and should continue to be one of assistance to A&M. The responsibility of direction is placed firmly in the hands of the Board of Directors, who are in turn responsible to the citizens of Texas to provide the best institution of higher learning possible with the funds so appropriated. It is my personal feeling that the Board of Directors is composed of intelligent, capable, dedicated citizens doing their best to make the necessary changes for the improvement of Texas A&M.

A&M's major fault has been its reluctance to change at a time when our world is changing more rapidly than ever before. Twenty years ago at the under graduate level less than 5 per cent of A&M's students were married. Our present national average is 30 per cent and at A&M approximately 20 per cent, involving some 1,500 wives who should be entitled to continue their education. In September approximately 150 responded, there is every reason to believe that more will avail themselves of this opportunity in the future.

If Bob Rowland were a married student wouldn't he want his wife to continue her education? If he were an ambitious and able professor with more than one daughter to educate on a salary of \$9,500 per year, would he remain at A&M if his family could not enroll? If he were a fine, capable professor, would he deny his wife the opportunity of obtaining a Masters or Doctors degree?

A&M's present program is conducive to faculty improvement, does not dilute funds through enlargement of curriculum, aids rather than impairs efforts towards attaining nationally recognized excellence, and last does not destroy the fine traditions of the Corps. Definite improvement in the quality of both the faculty and the entering student have already been accomplished.

To me the finest attribute of the A&M graduate is his ability to accept and properly delegate responsibility whether it be in the business, military, or educational fields. Apparently some of us have forgotten about discipline and responsibility.

Let's face the real issue of today — legislation that will provide the necessary funds for faculty and physical plant improvement not just for A&M, but for all the state supported institutions of higher learning. This can only be accomplished by uniting our efforts in support of the Board of Directors.

Frank B. Harvey,  
Immediate Past President  
Association of  
Former Students

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## PEANUTS

SNOOPY, I'M THE ONLY ONE WHO BELIEVES IN THE "GREAT PUMPKIN!"

I'M THE ONLY ONE IN THIS WHOLE WORLD WHO WILL BE SPENDING HALLOWEEN NIGHT SITTING IN A PUMPKIN PATCH WAITING FOR HIM TO APPEAR... AM I CRAZY?

LOOK ME IN THE EYE AND TELL ME I'M NOT CRAZY..

WHAT COULD I SAY?



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\*DuPont T.M. for its polyester fiber



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By Charles M. Schulz

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Ralph Stevens '61

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## THE BATTALION

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Members of the Student Publications Board are James L. Lindsey, chairman; Delbert McGuire, College of Arts and Sciences; J. A. Orr, College of Engineering; J. M. Holcomb, College of Agriculture; and Dr. E. D. McMurry, College of Veterinary Medicine.

The Battalion, a student newspaper at Texas A&M is published in College Station, Texas daily except Saturday, Sunday, and holiday periods. September through May, and once a week during summer school.

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Mail subscriptions are \$3.50 per semester; \$6 per school year, \$6.50 per full year. All subscriptions subject to 2% sales tax. Advertising rates furnished on request. Address: The Battalion, Room 4, YMCA Building, College Station, Texas.

News contributions may be made by telephoning VI 6-6618 or VI 6-4910 or at the editorial office, Room 4, YMCA Building. For advertising or delivery call VI 6-6416.

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## CIRCLE

TONIGHT 2 COLOR HITS  
"DIAMOND HEAD"  
&  
"ONE FOOT IN HELL"