



The Annual Freshman Ball

1958-59 Fish Sweetheart Ann Douglas receives congratulations and a gift from Eddie Dyer, last year's chairman of the sweetheart committee, while other finalists look on following the judging and selection during the annual Freshman Ball held in Sbis Hall. The annual ball is held each year during the second semester and is most noted for the many beautiful girls who attend the ball.

A & M Board of Directors Discuss Indians, Outlaws

The high costs of Indian fighting and outlaw eradicating were topics of conversation here Tuesday, as directors of the A&M College System re-invested \$209,000 from the original endowment of the College.

Eighty-eight years ago, A&M received land scrip for 180,000 acres of public lands, as part of the Morrill Act establishing land

grant colleges. The land scrip was sold at 87 cents an acre, and invested in seven per cent (Texas) Gold Frontier Bonds, valued at \$174,000.

The gold Frontier Bonds were provided for in a law passed Aug. 5, 1870, authorizing Texas to issue a total of \$750,000 worth of the bonds—at seven per cent—to provide for the costs of operating "ranging" or "ranger" companies. These ranger outfits were in some instances similar to state militia companies; in other cases, they were county organizations very much like the Minute Men, in others, simply well-organized vigilantes. All needed money, for horses, ropes, guns, shells, blankets and burials.

A&M took 174 of the 350 bonds issued to provide funds for the Indian fighters and outlaw chasers. By 1876 the accrued unpaid interest on the bonds amounted to \$35,000 which was added to the original \$174,000, and re-invested in six per cent State of Texas bonds.

This \$209,000 total has since been re-invested in five per cent State of Texas bonds, and directors of the A&M College System today authorized re-investment of these bonds in 4.39 per cent U. S. Government bonds, maturing in 1963. The board's action was authorized by the 56th Legislature, in its third called session.

Bankers, as well as Texas history fans, will probably be interested in noting that the original endowment was made from bonds on which Texas had to give 7 per cent—and there were few takers. Of the \$750,000 in bonds authorized for support of frontier defense,

only \$313,200 worth were ever sold, and more than half of them were bought by A&M College. Carpetbaggers, outlaws, Indians and the after-effects of the war between the states made it difficult in those days for investment authorities to get too enthusiastic over the Lone Star State's financial future.

And despite current talk about higher interests, it's worth noting that re-investments have been on, first, 6 per cent bonds, then 5 per cent bonds and today, on 4.39 per cent bonds.

The \$209,000 invested in U. S. Government bonds by A&M System directors Tuesday constitutes the Land Grant Endowment Fund, a perpetual fund, from which the college receives interest on its investment as one source of income. Re-investment has been necessary in the past by the maturing of each series of bonds held for this fund.



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Eight Fellowships Given to College

A&M has been awarded four fellowships in Structural Engineering and Mechanics and four fellowships in Physics by the Department of Health, Education and Welfare under the new National Defense Act, Dr. J. B. Page, dean of the College and the Graduate School announced recently.

A fellow must be a national of the United States or in this country for other than a temporary purpose. He must subscribe to the affidavit and oath of affirmation set forth in Title X of the act. A fellow must have completed the baccalaureate degree or its equivalent. He may not have completed more than a half-year of previous graduate work toward the Ph.D. degree or equivalent degree. Preference will be given to applicants who are preparing to teach in institutions of higher education. A fellow must devote essentially full time to study or research in the program in which the fellowship is awarded.

The stipends will be \$2,000 for the first year, \$2,200 for the second and \$2,400 for the third year, plus \$400 for each year on account of each dependent.

Act normal tuition and out-of-state fees will be paid and in addition A&M can receive direct payment of up to \$2,500 for each of the eight fellowships to help defray the institutional expense of training the graduate student.

Under the fellowships students may be employed in teaching, research or similar activities up to one-fourth time during one of the three years of his fellowship

WILLIAMS TURNS TO OPERA
NEW YORK (AP) — Tennessee Williams, a playwright who likes to keep several creative projects simmering simultaneously, now has an opera among his enterprises.

With Raffaello Banfield, Italian composer, Williams is at work on a musical version of "Orpheus Descending," a stark drama which ran briefly on Broadway last season.

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Most Aggies Must Live on Campus

All students unless married or living with their families must live in college-operated dormitories.

Unmarried students living with their families or close relatives and graduates may also live off campus.

A&M operates 526 apartments for married students. Sixty are project houses for graduate students. Four hundred sixty-six are known as College View apartments with married veterans being given preference over non-veteran students. Sixty of these apartments are allocated to graduate students.

The waiting period for a veteran student applying for one of these apartments in September would be about one year according to officials of the Housing Office. The waiting period for non-veteran students is indefinite.

All students who are eligible to live off campus or in college apartments must get a day student permit prior to paying their fees.

Civilian students may obtain this permit from the Housing Office located in the basement of the YMCA.

Military students must obtain a release from the Office of the Commandant, located in the Military building, then present this form to the Housing Office.

It was J. B. Johnson who made the first attempt to swim across the English channel. That was in 1872. He remained in the water only 65 minutes.

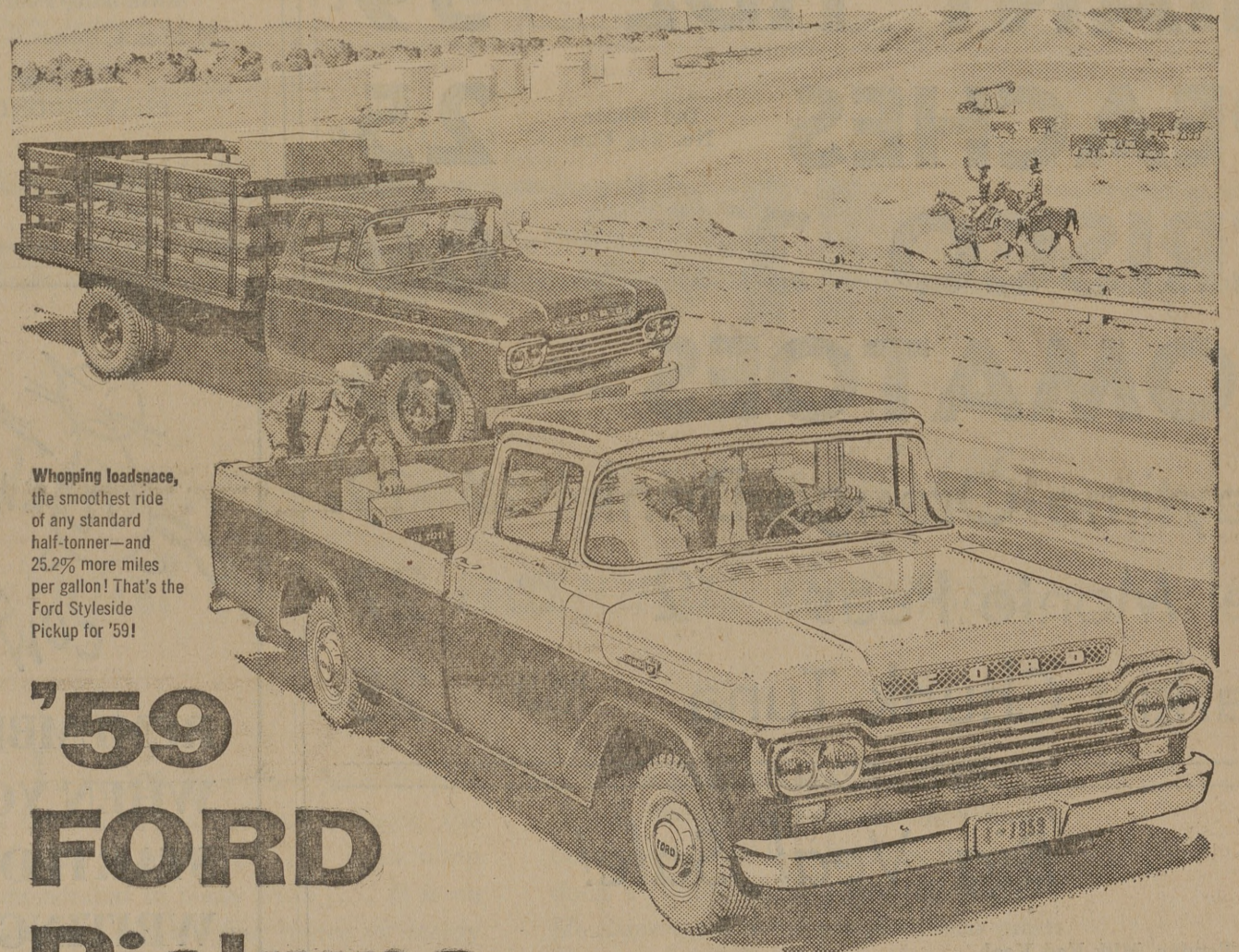
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