

Nation Rests After Financial Upheaval

WASHINGTON, (AP)—President Eisenhower said yesterday the nation's economy is "taking a breather after a long surge of rising effort."

Eisenhower told his news conference he sees conflicting factors at work on the economic scene—and not all of them either on the downside or the upside.

The government, he said, is watching all sectors of the economy very closely so officials will "be ready to move in when they possibly can."

Presidential advisers, he reported, are also keeping tabs of the stock market "as an index of the confidence of people" in the nation's well-being.

Prices of stocks fell sharply earlier this month but recovered some of the lost ground after Eisenhower announced he would make a series of speeches expressing his

faith in, among other things, the soundness of the economy.

Eisenhower said his advisers felt at one time "the stock market was unjustifiably high." But he said they also "realized that any shocking break always destroys or damages confidence in America." "The feeling of people—is this is the time to buy or is this the time to do nothing—is very important," he said.

As for his planned speeches, he said the first one will be announced at a very early date.

One questioner told the President spotty economic conditions seem to indicate a significant depression. The reporter wanted to know if Eisenhower felt it would be worthwhile to call a conference of business and labor union leaders to hash over the situation.

Eisenhower noted that the question assumed a depression in the offing and continued: "There is no question that the economy is, in effect, taking a breather after a long surge of rising effort of all kinds that have produced almost a miraculous upsurge in productivity and prosperity in America."

There is some increased unemployment, he said, and "some disappointment I think in the seasonal upsurge of fall buying." But he added that the demand for money is just as great as ever.

With these conflicting indications, he said, "all you can do is get the very finest brains together that you can and see exactly what is the best thing government can do."

He indicated he would rely on government brainpower to do this and said he would avoid "spectacular" White House conferences.

Syrian-Turkey Peace Unlikely As UN Splits

UNITED NATIONS, N. Y. (AP)—Rival plans for settling the Syrian-Turkish border crisis were submitted to the U. N. General Assembly yesterday. They reflected a split in the 82-nation body and it appeared doubtful if either would get the required two-thirds approval.

Syria, which has been contending for more than three weeks that Assembly appoint a seven-nation, fact-finding commission to investigate the situation on both sides of the border.

The commission would go to the trouble area immediately and report back to the Assembly and Security Council within two weeks. Syria and Turkey would pick two nations each, and three others by common agreement within three days of Assembly action approving the commission.

Syria's move was countered immediately by a seven-nation resolution which merely expressed confidence that Secretary General Dag Hammarskjöld is available to undertake tension-easing talks with Syria and Turkey, and if necessary make a trip to those countries "in connection with the performance of his task."

The resolution, which has the support of the United States, notes that efforts are being made to resolve the crisis. This is a reference to the mediation offer of King Saud of Saudi Arabia, which has been spurned thus far by Syria.

Ambassador Farid Zeineddine told the Assembly his country's resolution is "better than fair," since Syria, as the accuser, was proposing an investigation on both sides of the border. "Syria has nothing to hide," he declared. Zeineddine did not refer directly to the Saudi Arabian mediation offer, but he criticized efforts to "sidetrack the matter outside the United Nations."

Soviet UN Delegate Plans To Go Home

UNITED NATIONS, N. Y.—Soviet sources said today Soviet Foreign Minister Andrei A. Gromyko probably will fly back to Moscow this weekend.

Gromyko has been here since the U. N. General Assembly session opened Sept. 17. He had planned to return to Russia after two or three weeks, Soviet officials said, but had stayed on because of the Turkish-Syria crisis.

The Soviet foreign minister originally had reservations to sail on the Queen Mary yesterday, but these were canceled after he decided to fly back.

He told a reporter he had not yet decided when to leave for home. He added that his decision would depend mainly on developments.

Gromyko, asked if he agreed with Communist chief Nikita Khrushchev's statement in Moscow yesterday that there would be no war, said he had no comment since "We have no information."

British Minister of State Allan Noble quoted Khrushchev's remark in the assembly and concluded that the Soviet government shared Britain's opinion that "there has never been any danger of war in the Turkish-Syrian problem."

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