

## Answer for More Buildings

From all sides voters are being bombarded with campaign promises, charges, accusations and denials.

Almost hidden under this heap of political bombast is a state amendment so simple that a first glance will fail to reveal its importance.

Yet it alone is the answer to the growing crowded condition in Texas colleges and universities.

This solution, called amendment 3, asks the people of Texas to allow 50 per cent of the permanent university fund to be invested in corporate stocks and bonds.

Money for building classrooms and dormitories comes only from this fund.

Anyone visiting campuses in Texas, and certainly this one, can easily see the already desperate need for more classrooms and dormitories. And the total college enrollment in Texas now is only 77,000.

By 1970, it is expected to reach 123,000.

Where will these students live? Where will they study? Will colleges be forced to turn students away because they don't have the facilities?

The only answer to these questions is a big building program—a big one over a long period of years.

At present, the permanent fund is invested entirely in government bonds which bring a return of 2.7 per cent. Adoption of amendment 3 will increase this to 3.5 per cent.

This additional eight per cent will amount to more than 45 million dollars in 20 years.

Amendment 3 provides a sound, practical way of financing this building program for all state colleges and universities over the next 20 years without adding a single tax or increasing a single tax rate.

Serious voters will ask about the risk of investing this money in corporate stocks and bonds.

Eight safety factors listed below are insurance enough to eliminate speculation and risk.

1. Not more than 50 per cent of the fund can be invested in securities other than federal, state or municipal bonds.

2. Only stocks listed on exchanges registered with the Securities and Exchange Commission may be bought.

3. Only stocks of companies incorporated in the United States may be bought.

4. Only stocks of companies which have paid dividends for at least ten consecutive years immediately prior to the date of purchase may be acquired.

5. Not more than five per cent of the voting stocks of a corporation may be owned.

6. Not more than one per cent of the Fund may be invested in any one corporation.

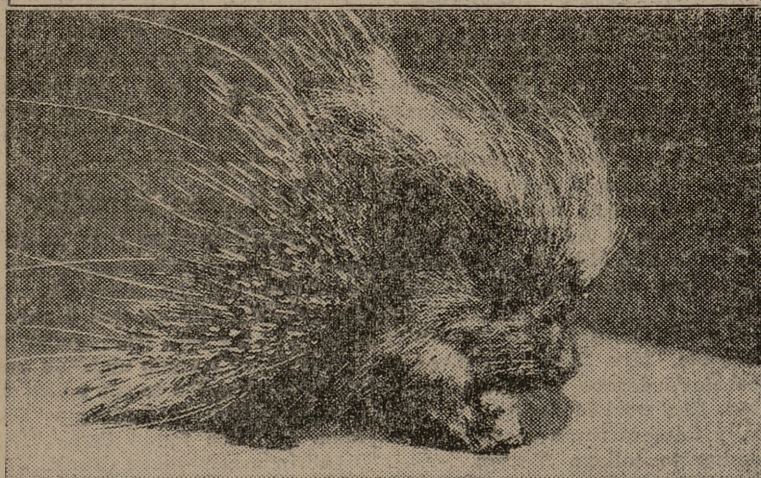
7. Only first lien mortgages guaranteed in whole by the United States government may be purchased.

8. Trustees of the Fund will be subject to statutory responsibility.

An immediate effect of adoption of the amendment would be to eliminate for the next 20 years all demands upon General Revenue Fund for appropriations to finance buildings and other permanent improvements at all existing state supported colleges, universities and related agencies.

Since 1951 the legislature has made appropriations totaling \$10,507,820 for buildings at institutions which under the proposed amendment would get their building funds either from the 5 cents ad valorem tax or the permanent university fund.

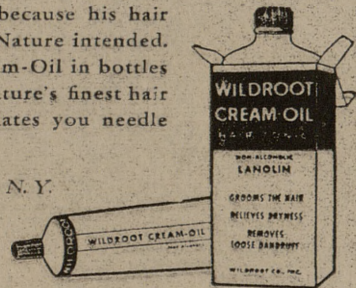
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\* of 131 So. Harris Hill Rd., Williamsville, N. Y.

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## The Battalion

The Editorial Policy of The Battalion Represents the Views of the Student Editors

The Battalion, daily newspaper of the Agricultural and Mechanical College of Texas and the City of College Station, is published by students in the Office of Student Publications as a non-profit educational service. The Director of Student Publications is Ross Strader. The governing body of all student publications of the A.M.C. College of Texas is the Student Publications Board. Faculty members are Dr. Carroll E. Lavery, Chairman; Prof. Donald D. Burchard, Prof. Tom Leland and Mr. Bennie Zinn. Student members are John W. Gossett, Murray Milner, Jr., and Leighuis H. Sheppard, Jr. Ex-officio members are Mr. Charles Rober, and Ross Strader, Secretary. The Battalion is published four times a week during the regular school year and once a week during the summer and vacation and examination periods. Days of publication are Tuesday through Friday for the regular school year and on Thursday during the summer terms and during examination and vacation periods. The Battalion is not published on the Wednesday immediately preceding Easter or Thanksgiving. Subscription rates are \$2.00 per semester, \$6.00 per school year, \$6.00 per full year, or \$1.00 per month. Advertising rates furnished on request.

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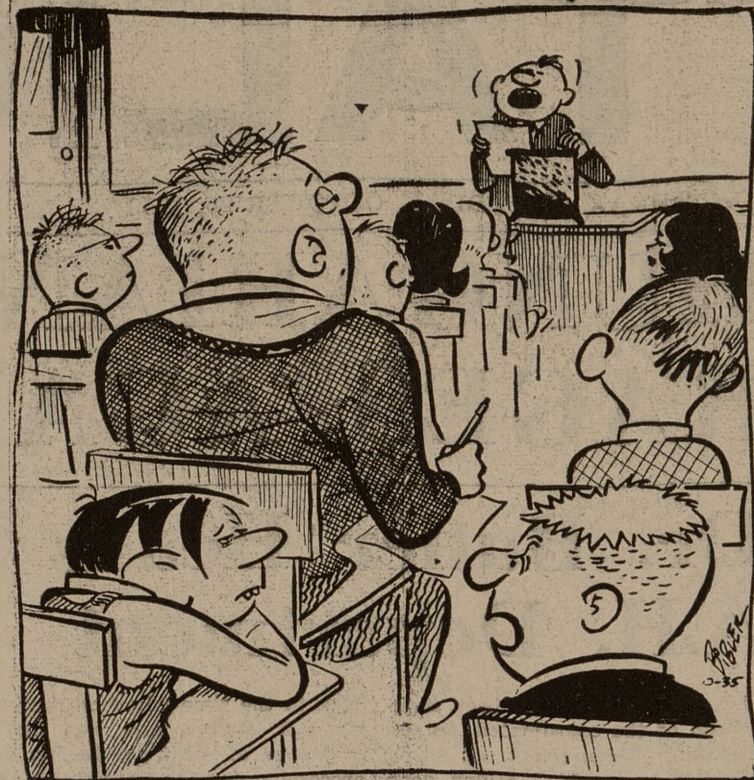
News contributions may be made by telephone (VI 6-6618 or VI-6-4910) or at the editorial office room, on the ground floor of the YMCA. Classified ads may be placed by telephone (VI 6-6415) or at the Student Publications Office, ground floor of the YMCA.

JIM BOWER

Editor

### LITTLE MAN ON CAMPUS

by Dick Bibler



"IT WAS MY TURN TO SIT BEHIND BIFFO—YOU SLEPT BEHIND HIM IN HISTORY."

## Hydrogen Bomb Called Great War Deterrent

WASHINGTON, (AP)—President Eisenhower yesterday called the hydrogen bomb a great deterrent to war—a weapon, he said, which tells any potential enemy it would be "suicidal" to attack America.

The President set forth his views in responding to questions put by seven women on a nation-wide radio-TV program sponsored by the Republican Congressional Campaign Committee.

The Committee said the women it chose to appear on the program were "representative of all walks of life and various sections of the country."

In discussing the H-bomb, Eisenhower did not touch on the proposal by Adlai Stevenson, that this country take the lead to end H-bomb tests.

However, on another proposal advanced by Stevenson—that thought be given to ending the military draft—Eisenhower stuck

to his position that the draft must be continued at this time.

Mrs. Louis Martin, a Negro mother of 12, who lives on a farm near Salisbury, Md., told the President she is worried about the H-bomb, and asked:

"What is the future of our families in this atomic age?"

Solemnly Eisenhower replied: "the world must find a peaceful solution" to the great problem the superbomb presents.

"We can never have a hydrogen war and still have a civilization," he said.

## Letters

Editor, The Battalion

I have just finished reading the "Letters to the Editor" in today's Battalion. Mr. Gooch, Mr. Klein and Mr. Thomas are to be commended for their public stand with regard to the letter written by Mr. Robert C. Tinsley which was published in a recent edition of your paper.

It is my personal opinion that men such as Mr. Tinsley have no business in the Corps, much less future commissioned officers in our armed forces. No true leader of men would ever make statements such as he made.

When a student chooses to attend Texas A&M College as a civilian student, he is committing no crime and should not be subjected to humiliation by statements such as those made by Mr. Tinsley.

I am both a graduate student and a veteran of World War II and outbursts such as Mr. Tinsley's are personally obnoxious.

Albert R. Machel

## Aircraft Damage Totals \$75,000

Damages to 27 aircraft during the storm Saturday at Easterwood amounted to \$75,000, according to H. G. Smith, airport manager.

Of the 27 planes, which were the lighter, high-wing type, 15 were damaged to the extent they could not be flown from the field. Yesterday afternoon five planes remained on the field. Only two of the 27 damaged were beyond repair.

Two San Antonio men were injured when the plane they were sitting in was lifted into the air by the 90 mile per hour wind and flung against the ground.

## Group Of Scientists Plead H-Bomb Ban

WASHINGTON, (AP)—The Federation of American Scientists yesterday an international agreement to ban H-bomb tests would be a hopeful break in years of stalled negotiations.

It discussed the question in a statement issued 24 hours after President Eisenhower rejected in detail arguments advanced by Adlai Stevenson, the Democratic presidential candidate, for taking steps now to end the hydrogen bomb explosions.

Eisenhower said "for the sake of peace itself" the United States must continue its nuclear weapons tests until securely guarded international agreements make it safe to end them.

The scientific federation contended yesterday that a reliable monitoring system could be established and "a nuclear explosion

certainty of detection—of violations—without requiring unlimited international inspection."

"An agreement to a ban on all such tests would be a break in years of stalled negotiations, and would give hope to millions around the world that more comprehensive agreements on arms limitations could be reached," the federation said.

The federation describes itself as a nonpartisan organization of 2,100 scientists and engineers, formed in 1946 to help interrelate science and public affairs.

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Lockheed Representatives of the California Division and the Georgia Division will be on campus

Mon. & Tues., October 29 & 30

You are invited to consult your placement officer for an appointment.

Separate interviews will be given for each division.

Both divisions of Lockheed are engaged in a long-range expansion program in their fields of endeavor.

California Division activities in Burbank cover virtually every phase of commercial and military aircraft. Seventeen different models of planes are in production, including cargo and passenger transports, high Mach performance fighters, jet trainers, radar search planes, patrol bombers.

B. S. graduates who wish to attain a Master's Degree will be interested in the California Division's Masters-Degree Work-Study Program. In the program, participants achieve their M.S. while working concurrently on Lockheed's engineering staff.



At Lockheed in Marietta, Georgia, new C-130A turbo-prop transports and B-47 jet bombers are being manufactured in the country's largest aircraft plant under one roof. The division is already one of the South's largest industries. Moreover, a new engineering center is now in development as part of the division's expansion program. In addition, advanced research and development are underway on nuclear energy and its relationship to aircraft. A number of other highly significant classified projects augment the extensive production program.

This broad expansion program is creating new positions in each division. Graduates in fields of: Aeronautical Engineering, Electrical Engineering, Mechanical Engineering, Mathematics and Physics are invited to investigate their role in Lockheed's expansion.

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