

Americans Stash Money Away And Buy On Installment Plan

By SAM DAWSON
NEW YORK—(AP)—Americans are stashing their money away in the greatest volume of savings ever—and at the same time they are going deeper and deeper into debt. Deposits in mutual savings banks have reached a record high. Saving and loan associations have had a record year. Total liquid savings have risen. At the same time, installment debt and mortgages have taken a sudden spurt and reached the highest levels in history.

Total debt—what is owed by government, corporations and individuals—has risen 47 per cent since 1946, with corporate and personal debts leading the way. Total debt now exceeds 600 billion dollars.

Is this dangerously high? If not, where will the danger point be?

Mortgages on family homes have climbed to 75 billion dollars. The Home Loan Bank board estimates that more than 16 billion additional dollars will be needed this year to finance home buying.

Installment buying totals spurred with the advent of the new auto models and are now put at 22½ billion dollars. At the same time, the total of single-payment loans, charge accounts and service credit

rose to 7½ billion dollars. Federal government debt is now 278½ billion dollars but hasn't been climbing much recently. State and local governments, however, increased their debt totals about six billion last year and now owe around 34 billion dollars.

Total business debt has risen to around 187 billion.

Farm debt has held around 16 billion, with nearly half of it in mortgages.

Against this record of rising debt, there is the other record of growing savings.

For one example, the nation's mutual savings banks added nearly two billion dollars to their deposits last year, a gain of 8 per cent, for a total of 26½ billion.

And they used this increase in individual savings to hike the total of their mortgage loans by 16 per cent. They now hold almost 15 billion dollars worth of this form of individual debt.

Bankers, and other managers of the nation's money and credit, say that the growing total of debt isn't the important thing—what matters is the relation of debt to income. And they point out that in general income has been rising as fast as debt.

Moslem Wives Veto Polygamy Practice

KARACHI, Pakistan—(AP)—How many wives does your husband have? Does he let you help spend his income? Did you have any voice in choosing your husband?

These are some of the questions being asked of 5,000 Moslem wives by the All-Pakistan Women's Assn. It aims to set up a bill of rights for the country's women, after analyzing returns from its questionnaire.

The association was founded by Begum Liaquat Ali Khan, Pakistan's ambassador to Holland. She is the widow of the country's first Prime Minister.

Behind the questionnaire is a tradition. Moslem husbands have dominated their wives, keeping them at home and also pampering them. The pampering has contributed to the domineering, and vice versa.

Hundreds of years ago, when nomadic raiders considered women

a top prize, husbands tried to protect their wives by segregating them and making them stay home.

The tradition of purdah—where a woman is secluded from the sight of all men except her husband—grew up. Wives began to wear veils. In public buildings, they sat behind perforated stone screens.

The father often determined whom a girl could marry. The husband was allowed four wives. He controlled their finances and decided on almost anything they might want to do.

When Pakistan became independent, moves were made to reform Moslem society and emancipate the woman. Many of the traditions broke down.

The All-Pakistan Women's Assn., originally started to aid refugee women, entered the controversy as the practice of polygamy persisted despite many attempts by women to stamp it out.

Wealthy Americans Aid Religious Work

By GEORGE W. CORNELL
NEW YORK—(AP)—Wealthy Americans are investing big sums in God's business.

There used to be only a scattered few religious-minded millionaires who chipped in to support the work of their churches, but today this is becoming a more common practice.

"Many more businessmen who have made big fortunes seem inclined these days to make large gifts to the religious enterprises of the nation," said veteran philanthropy expert Arnaud C. Marts.

Beyond the inevitable "You can't take it with you," why are they doing it?

"It's a desire to make a better world," said Marts, president of Marts and Lundy, fund-raising counselors. "There's a greater social conscience among businessmen, an increase in social responsibility."

Although John D. Rockefeller Jr.'s 20-million-dollar gift last month to strengthen Protestant theological education is the biggest single religious donation ever made it came as part of a growing trend.

Records kept by the John Price Jones fund-raising agency of religious gifts of \$1,000 or more by individuals, foundations or corporations in 10 major cities, show a sharp climb since World War II.

While such gifts totaled only \$145,000 back in the early 1940s, they jumped to nearly two-million in 1945, to 6½ million in 1946, sagged to the three-million-plus bracket through 1949, then shot up again.

Civil Defense Plans Stressed At Meet

The Texas Home Demonstration Association is stressing Civil Defense and family preparedness to meet disaster as one of their objectives for 1954-1955.

Mrs. Grace Martin, State Coordinator in Civil Defense and Disaster Relief of the Texas Agricultural Extension Service, who is advisor to the committee met in Houston Sunday with the chairman Mrs. H. C. Sife of Lake Jackson and District Agent Leta Bennett of Richmon to make plans for district and state meetings. The committee also worked on plans and recommendations for adapting such programs to family needs.

Tigers

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Carroll and Manuel Garcia moved the Tigers out into a lead they never relinquished.

Early in the third quarter, Consolidated scored on five consecutive set shots while holding the visitors scoreless to build up a 32-18 margin and coasted on to an easy victory.

Pacing the Tiger scorers were Garcia and Carroll with 11 points while Schreiner and Pacher each tallied six points to garner high honors for Sealy.

In a B game curtain raiser, Consolidated toppled Sealy 39-22 for their fourth win against nine losses. High point man for the reserves was Bobby Potts with 13 and Don Schroeder led the Sealy scoring with 8 points.

The Tigers travel to Waller tomorrow night for a district encounter with the Waller Bulldogs.

Dynamite Missing

KONOSU, Japan—(AP)—Police are looking for 300 sticks of dynamite missing from a load of 1,800 sticks that spilled from an overturned truck. Passers-by picked up some of them. Police are worried because they resemble kairo sticks a fuel which Japanese use in portable warmers.

Seal Child Chosen

CHICAGO—(AP)—Billy Jennings, 6, of Trumbull, Conn., has been chosen 1955 Easter Seal Child by the National Society for Crippled Children and Adults. It's his picture you'll see on posters and billboards in the society's fund drive March 10 through April 10.

Hire The Man

GRAND HAVEN, Mich.—(AP)—Under "experience," one of 21 applicants for the job of Grand Haven chief of police wrote: "never served on a police force but I have ridden to work with a policeman for several months."

Weingarten's

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PURE LARD Armour's	3 lb. ctn.	39c
PINTO BEANS	Washburn's No. 1 Beans	2 lbs. 19c
Top Frost, Freestone, Frozen PEACHES 12 Oz. Pkg.		19c
Top Frost, Frozen SWEET PEAS 12 Oz. Pkg.		15c
Top Frost, Frozen CAULIFLOWER 10 Oz. Pkg.		19c
● Patio Flavor Fiesta Mexican Foods ●		
PATIO CHILI - No Beans	No. 303 can	33c
PATIO TAMALES	No. 300 can	19c
PATIO ENCHILADAS -	No. 2 can	39c
PATIO MEXICAN BEANS	2 No. 300 cans	23c
Complete PATIO MEXICAN DINNER	pkg.	59c

BANANAS	Central American U. S. No. 1	2 lbs. 15c
LARGE ORANGES	Texas, Juicy, Sweet	2 Doz. 49c
GRAPEFRUIT	Ruby Red U. S. No. 1	per lb. 8c
Fresh, Juicy Sweet PINEAPPLES each	29c U. S. No. 1 Pascal CELERY 2 stalks	29c U. S. No. 1 Texas—2 Lb. Cello Bag CARROTS

ROSE BUSHES 2 Year old Tyler	2 for 89c	
SMOKED PICNICS	Mahawk Short Shank 6 to 10 Lbs. lb. 29c	
VEAL SIRLOIN STEAK	Table Trimmed lb. 63c	
Table Trimmed, Veal T-BONE STEAK lb.	69c Table Trimmed, Boneless Rolled VEAL ROAST lb.	49c Top Frost, Breaded and Cooked FISH STICKS 10 Oz. Pkg.

STAR FRANKS	All Meat, Skinless	lb. 39c
Full Cream, American CHEESE lb.	39c Armour's Star Assorted COLD CUTS lb.	49c Mohawk Sausage CERVELAT lb.

DEVIL'S FOOD CAKE	Two 7-inch Thick Layers Chocolate Iced	45c
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KOTEX	Regular Super or Junior	BOX OF 12 21c
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