

The Battalion

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Accountants End Two Day Session

Delegates Hear Talks on Profits, Management, Labor, and Capitalism

The second annual Accounting Conference concluded its second and final day yesterday with many varied discussions on profits, management, labor, and the condition of free enterprising America in this unstable world.

Leading accountants and students in the field of industry, education and private practice took part in the snappy discussions. There were many students from other Texas colleges attending. Maurice H. Stans, member of the American Institute of Accountants, spoke yesterday morning on "The Challenges and Opportunities in Financial Reporting."

System On Defensive
"It is surprising that our productive economy, one which has produced for its people a higher standard of living than any other form of economy, is constantly on the defensive."

"The failure of free enterprise to explain itself to the public is its greatest weakness," Stans said. We must sell free enterprise, he said, and accounting is a method by which this selling job can be accomplished. But, it is a fact that the public does not understand accounting terminology or principles.

Should Establish Code
"Because of public misunderstanding concerning accounting we, the accountants, would establish a code of accounting principles that will be accepted uniformly rather than continue with what the accountants term the 'generally accepted accounting practices'. We should promulgate uniform practices within related industries. Finally we should develop standardized statements for the public so that they can understand them."

The second speaker of the morning session, T. D. Williams, past president of the American Institute of Accountants, spoke on "The Influence of Taxes on Management Decisions." He said that management is constantly devising tax saving methods so that more and

more business profits may be retained for reinvestment. The new business should carefully consider the method of accounting to be used in order to take advantage of varying taxing methods, Williams said.

A luncheon followed the Wednesday morning session in Spisa Hall. Speaker at the luncheon was Stanley H. Ruttenberg, Director of the Department of Education and Research of the CIO. He spoke on "A Labor Representative Views Accounting Reports."

The concluding afternoon session was split up into three discussion groups. Marquis G. Eaton, partner, Eaton and Huddle, discussed the "Accountants Long Form Report," and was followed by an informal discussion which was led by H. A. Pickens.

"Standard Cost and Their Uses in Accounting" was reviewed by W. B. McFarland, head of the research staff of the National Association of Cost Accountants. The discussion which followed was led by George Duwe.

E. H. Cunningham, General Auditor for General Motors, viewed "Internal Auditing as a Tool of Management." O. L. Luper, representative of Humble Oil, led the discussion.

The final registration figure for the conference was 269.



Two Unknown Characters peer from their room as they rest for a moment from their labors of preparing for federal inspection. Although the situation at the time of taking the picture looked hopeless, reports reaching The Battalion state that the two were ready and waiting when the inspecting officers appeared.

Cadet Corps Inspected Today By Army Team

The formal inspection of the ROTC units on the campus began today. Colonel Albert A. Horner, deputy executive of the Texas Military District, is heading the inspecting team assisted by two Army officers from Fort Sam Houston and two Air Force officers. Tomorrow they will inspect the units at Bryan Field.

The purpose of the formal inspection is to look into the general proficiency of the ROTC units here. Records of all quizzes and examinations conducted during the academic year were appraised yesterday afternoon. The inspecting team also look into outlines and teaching material.

Last night the group watched an inspection and march-by review held at the evening retreat formation. After this they were guests of the Cadet Corps for supper.

This morning from 9 to 10 the officers inspected the various dormitories and from 10 to 12 they visited the military science classrooms. The classrooms were visited again from 1 to 2.

The class room inspections will consist of regular lecture periods conducted by the instructor. During the class period however each cadet is subject to questions over material covered in the course this school year.

Colonel Horner, who heads the inspecting team is a graduate of West Point and during the recent war served as assistant chief of

staff and operations officer of the Ninth Corps in Japan.

Upon his return from Japan in 1947, he was assigned to headquarters, Texas Military District, Austin, where he is currently functioning as Deputy Executive.

Colonel Horner has been awarded the Legion of Merit and the Army Commendation Ribbon.

Tomorrow morning the group will move to Bryan Field where

they will inspect the barracks and classrooms and witness a parade by the freshmen.

Officers assisting in the inspection are Col. Dan Alanis, Infantry; Col. Ernest Adkins of the Inspector General's Department; Lt. Colonel, Homer Bowman, Cavalry; Joe Palmer, Engineers; James Wood, Quartermaster; Carl Green, Transportation Corps; Majors, William Shurley, Ordnance; Lee Jones, Engineers; Arthur Carter, Army Security Agency; and Captain Kenneth Gobar, Chemical Warfare. Air Force officers are Lt. Col. L. B. Matthews and Lt. Col. Adams.

Highest Award
Last year, the Cadet Corps received a Superior rating, the highest awarded by the Army and Air Force. It was described as being "pre-eminently outstanding." This year, however, only ratings of satisfactory and unsatisfactory will be given, but each rating will be accompanied by remarks describing the quality of the unit.

Active in floral design work for several years, Tolle was a course designer for the Brackenridge High School Garden Club. He possesses a "Mile of Blue Ribbons Award," received for ability in floral designing. In addition, he holds the Brackenridge Grand Prize Ribbon for the 1940 Flower Show.

In regard to future concession operations, Tolle said that it will be operated for Mother's Day carnivals and orders are now being taken for the Cotton Ball and Pageant. All profits from the concession go to the F. W. Hensel Fellowship, Tolle said.

By BUDDY LUCE

The loud voices in the Chemistry Lecture Room Wednesday afternoon were not from chemistry profs but were the voices of Business 422 students differing with Stanley H. Ruttenberg, director of the Department of Information and Research of the CIO.

Ruttenberg, who was here for the accounting conference as a guest speaker, was speaking to members of R. L. Elkins' Business 422 classes at 3 p. m. in a general question and answer session. Elkins opened the session by asking Ruttenberg about the possibility of the CIO and the AF of L joining forces.

Beginning with an explanation of the differences between the two labor organizations, Ruttenberg

Ag Engineers Plan 1949 Barn Dance

The Agricultural Engineering Society will hold its annual spring barn dance Saturday night on the third floor of the Agricultural Engineering Building. Pat Henry, club president, announced today.

The machinery will be pushed aside and the room will be decorated with hay to aid in producing the barn-like atmosphere. The music will be by the "finest bands in the land" with selections to please the crowd.

Cold drinks will be sold by the society. All agricultural engineering students are invited and may bring as many guests as they wish. Tickets may be obtained from Johnnie Word, Charles Modisett, John Wallace and Mark Gordon.

Billingsley, Munroe Battalion Editors As Filing Date Passes

Forty-three students had filled out application blanks for the General Election when the crucial 5 p. m. deadline arrived yesterday. Campaigning will be conducted during the next seven days, and the election will be held May 4.

The Battalion has two new co-editors for the 1949-50 school year. Bill Billingsley, non-corps candidate from Waxahachie, and Clark C. Munroe, corps candidate from San Antonio, had no opposition for the two positions. The two will assume the editorships next September.

Chuck Cabanis, veteran student

from Gariand, had no opposition as non-corps editor of the Aggeland 1950. Cabanis, present sports editor of the annual, will assume the new post in September.

A large number of students didn't file their applications until near the 5 p. m. deadline. One ambitious student, Jack Miller, had filed for two jobs. The duties of the two jobs are not conflicting.

Junior Yell Leaders
Junior yell leader candidates included Olin E. Braashear, Jr., F Air Force from McAllen, Texas; Charles Dees, E Infantry from Broadway Junction; John DeWitt, B Athletics from Waco; John Fuller, C Infantry from Mason; John E. Gossett, C Air Force from Houston; C. G. Hunt, E Air Force from Beeville; Don Joseph, E Air Force from Harlingen; and Dare Keelan, C Air Force from Beaumont.

Other candidates for Junior Yell Leader were Lloyd H. Manjeot, A Veterans from Hereford; Fagan Mason, A Engineers from Corpus

Christi; J. R. McFall, A Cavalry from Abilene; Milton R. Patterson, C Cavalry from Hillsboro; James E. Pianta, A Infantry from San Antonio; Don N. Pittman, B Infantry from El Paso; Guyon Saunders, A ASA from Amarillo; Freddy L. Stewart, C Cavalry from Waco; Bob Williamson, D Field Artillery from Fort Worth.

Senior Yell Leaders
Four people have filed for the "Red" Duke, C Cavalry from Hillsboro, and Glenn H. Kothmann, C Infantry from San Antonio, and the present Junior Yell Leaders, and are running for the jobs as Senior Yell Leaders. Other candidates are John W. Laugenborg, D Veterans from Port Arthur, and Jack B. Miller, E Air Force from Houston.

Non-Corps Yell Leader
Three have entered the race for Non-Corps Yell Leader. They are Arlan B. McSwain from Amarillo, Robert Page from Dallas, and William J. Thornton from Palestine. McSwain lives in Law Hall, Page in Walton, and Thornton in Puryear.

Athletic Council Corps Representative
Five students are after the job as Corps Representative to the Athletic Council. The applicants are Jack K. Happy, A Air Force from

Publications Candidates
Four students have applied for the post of Town Hall Manager. Applicants include David G. Bowser, E Air Force from Abilene; Herbert Frede, J B Air Force from La Grange; George S. Kadera, B Athletics from Houston; and James E. Miller, A Air Force from Orange Grove.

Commentator. Nolan lives in Puryear and is from Wichita Falls, and Welch resides in Dormitory 15 and is from Sherman. The Arts and Sciences Council will determine which of the two will be editor.

The Singing Cadets will hold their annual banquet and presentation of keys Saturday evening at 6:30 in Duncan Hall, according to Jerry Byrd, business manager of the group. Dr. Paul J. Wood, of the History Department, will be the principal speaker at the banquet.

Among the guests invited to attend are President Bilton; Chancellor Gilchrist; Dean Harrington; Dean Penberthy; C. C. White, director of Student Activities; Grady Elms, assistant director of Student Activities; Bill Turner, Singing Cadet director; Roland Bing, director of Student Publications; E. L. Angell, assistant to the Chancellor; and Miss Laverne Hunt, pianist for the Cadets.

Awards will be presented in the form of a silver key for members of the past year; a gold key for members of two years standing; a sweater and a letter for members who have been with the organization for three years; and some gift for those who have been with the organization for eight semesters. Between 55 and 65 members will receive awards this year, Byrd said.

Committees have been appointed to make the banquet as much of a success as those of past years. Chairmen of the various committees are: Buddy Boyd, of the arrangements committee; Thomas A. Wise Jr., of the program committee; Bill Evans, of the entertainment committee; and Sam Lawford, of the decorations committee.

Announcement of the Singing Cadet Club officers for the coming year will also be made at the banquet, Byrd added.

Honor Society Initiations Held Here Monday

The Texas Delta Chapter of the Tau Beta Pi Association initiated into its membership 108 undergraduate members, 16 faculty members and 45 alumni members and one charter member at an initiation party held Monday afternoon at 5 in the Chemistry Lecture Room.

The 16 faculty members consisted of Gibb Gilchrist, Chancellor of the A&M System, nine department heads of the various engineering fields and six professors and extension men. The initiation was carried on according to the rituals of Tau Beta Pi.

Initiates were required to fill out catalogue cards necessary for the proper filing of the candidates names. Subscription cards for The Bent, Tau Beta Pi's quarterly magazine, were also distributed among the new members. Life subscriptions were offered at \$25.

At 7 p. m. the group moved to Spisa Hall for a banquet. Howard R. Oliver, chapter president, was the toastmaster and the invocation was given by Dr. W. E. Street.

Dean Howard Barlow delivered the welcoming address to the new members and guests at the banquet. The principal speaker of the evening was John W. Newton, vice president and general manager of the Magnolia Petroleum Company. He is also a member of the A&M board of directors.

Newton congratulated all the members of the society for their splendid engineering achievements. He recommended to the chapter that plans be made to set aside a special day during the spring semester in recognition of the students who have brought honor to the college by their achievements.

Labor Leader Answers Student Questions in Forum Session

showed the students why the two organizations could never settle their grievances and join forces. He said that they worked toward the same goal for labor, but that they differed too much in organization and procedure.

Asked about the C.I.O. feeling toward the Taft-Hartley Bill, the labor director launched into the many objections that the CIO has to the bill and the fight that they are putting up to have it repealed. Senator Taft, the Republican most responsible for the measure, received no little amount of bad time in the expose by Ruttenberg.

When the labor expert mentioned the word "Communism," he touched some of the "grandsons of the old republic" rather deeply, resulting in some pretty fast and furious discussion of the anti-Communist affidavit that the Taft-Hartley Bill requires of union members. Ruttenberg maintained that labor has been unjustly singled out by the instigators of the bill in the crusade against Communism.

Other topics touched, sometimes heatedly, by the labor man and students, were the Allis Chalmers strike, the Marshall Plan, the General Motors wage plan, and a discussion on monopolies, both industrial and labor.

Although contested rather savagely sometimes by some of the students, Ruttenberg was never without an answer. He is a labor expert, and had the time not run out would have provided many more minutes of argument and entertainment for students, professors, and himself.

Ruttenberg was still hitting every pitch when the bell sounded, and the game was called on account of darkness. The applause filled the room.

EE Inspection Group Visits Dallas Plants

Texas' newest and most modern electric power plant at Fort Worth was the main stop for 75 electrical engineering seniors on a recent inspection trip sponsored by the E. E. Department.

The students, accompanied by seven faculty members including M. C. Hughes, head of the E. E. Department, made a swing through the Dallas-Fort Worth area to inspect various electrical installations.

The Handley power plant, which is part of the Texas Power and Light Company System, is unique in its construction. Following a new trend, the entire plant is built without overhead covering. Only the huge generators are completely enclosed, and the quonset hut type coverings on them are removable for repair and maintenance work.

The reason for this new building development is to reduce material costs. It was estimated that a 30 percent savings was the result.

While inspecting the plant, the students were treated to a barbecue by the T.P.&L. Company. Other stops on the E. E. inspection trip included a look through the downtown Dallas underground power conduit system and a tour through the Haskell telephone exchange.

WBAP-TV, a new television station in Fort Worth, was visited in addition to several large buildings in Dallas and Fort Worth.

The E. E. majors also attended a meeting of the Student chapter of the AIEE at Southern Methodist University, and toured the electrical engineering labs at SMU.

The trip was concluded with a visit to the Otis Elevator Company in Dallas and attendance at another AIEE meeting at the Baker Hotel.

Editor's Job Open On Agriculturist

All persons wishing to run for the position of editor of the Agriculturist should file their applications with Roland Bing or with Student Activities before the May 4 deadline, Kirwin A. Manning, president of the Agricultural Council, said today.

Qualifications for an editor require that a person must have served on the staff of the Agriculturist for one year, must have a grade point ratio of 1.25 and must have passed three-fifths of the courses constituting a normal load the preceding semester in college. Other qualifications require that the student be a classified junior, who will be able to carry the normal required loads necessary for his graduation at the end of the ensuing year.

The Agriculture Council will elect the new editor at the next council meeting which will be held on May 11. At this time all applicants will be requested to appear before the council for an interview.

Applications are also being received by a committee composed of Gerald York, Charlie Rankin, and Kirwin A. Manning.

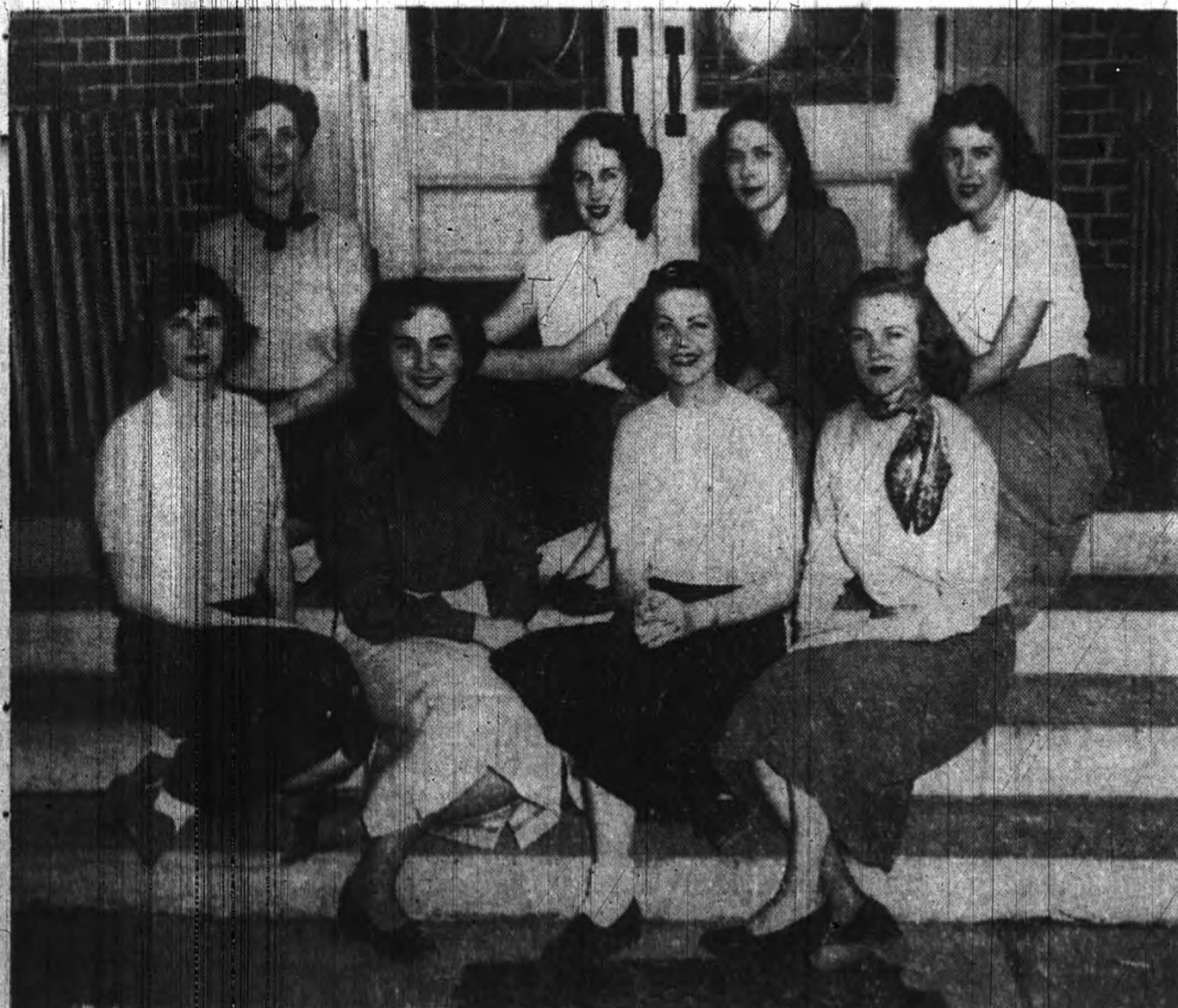
Lima Treasure Hunt Falls on Fifth Try
RIVERSIDE, Calif. April 28 — (AP)—The fabulous \$500,000,000 "lost loot of Lima" is still lost. James A. Forbes admits failure for his fifth quest for pirate gold on Tiny Cocos Island.

Cotton Parade To Be in Bryan

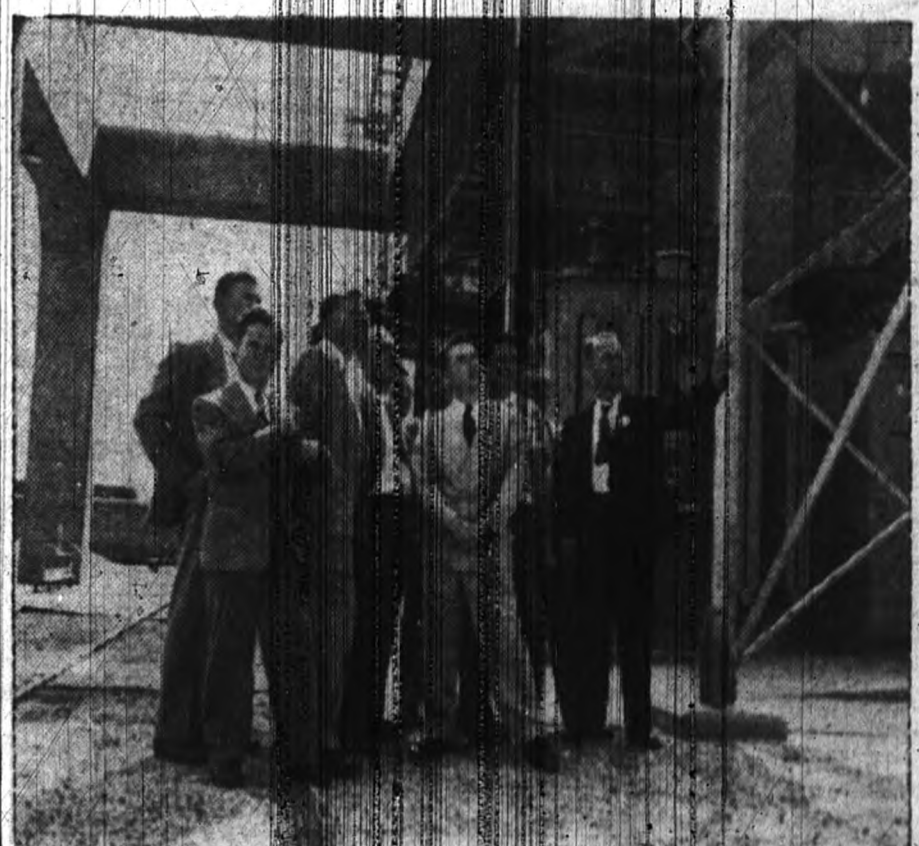
A parade of floats from various organizations in Bryan will be held Friday at 4 p. m. The parade will start at the corner of Bryan Main Street and College Road, and will then proceed to Kyle Field, according to Norman Hinchliffe of the Cotton Pageant publicity committee. The parade of floats will contain cotton exhibits, in connection with the Cotton Pageant.

Those entries in the parade include: Bryan Chapter of Commerce; Bryan Retail Merchants Association; Lester's Shirt Shop; J. C. Penny and Co.; Bryan Motor Company; Joyce's Toys and Toys; Square Dance Group, sponsored by Manning Smith of the East Gate; Madisonville Cattlemen's Association; and the Agronomy Society.

Tickets for the Cotton Ball and Pageant are still on sale, according to Berwin Torres, of the publicity committee. Rain insurance has been taken out, so in case of rain, money for the tickets can be refunded.



Eight models for the Cotton Ball and Pageant Elliott, Carrie Fenichis, Gretchen Glitsch, and Patti smile as they discuss plans for this weekend. From Dillman. In the back row are Joan Moore, Dacia left to right in the front row they are Beverly Schultz, Barbara Bogy, and Barbara Crippen.



Senior electrical engineering majors were recent guests of the Texas Power and Light Company when they inspected one of the nation's newest electric power plants at Fort Worth. Part of the student group on the inspection trip are shown inspecting part of the open air plant. They are, from left to right, Norman Crook, William Green, F. L. Saffarans, Professor Lynn Grasshoff, H. L. Lane, G. Ellis, E. M. Barnett, and a T.P.&L. representative.