

The Battalion

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Shortage of Capital Hinders Research Says OU Speaker

"Industry plans for research and development of natural resources are being hindered by the lack of capital," said Hermann C. Miller, chairman of the Accounting Department of Ohio State University, in the opening session of the second annual Accounting Conference here yesterday.

The first session began at 2 p. m. in Sbia Hall with a welcoming address by President F. C. Bolton. Presiding at the session was S. R. Harwell, comptroller of the Magnolia Petroleum Company. Two hundred and forty-eight have registered for the meeting.

Miller gave several instances of companies that have found it necessary to curtail plans because their profits could not be used in research in new methods and development of resources.

Says Profits Small
He stated that profits of industry as a whole are not too large and that they can never become too high. High profits will result in a higher standard of living all along the line. Industry is to maintain high production, the public must realize that profits are necessary, he said.

There is also a need for standards for accounting that are accepted universally. Profits should be measured objectively and accurately, and statements must

show where profits are derived from and how profits are used, Miller said.

Miller then mentioned several major changes that have occurred in accounting procedures in the last several years, and pointed out how these changes have affected public statements of corporations.

Curry Leads Discussion
O. J. Curry, dean of the School of Business at North Texas State College, then led a discussion of Miller's talk on "Accounting Concepts in an Expanding Economy."

Second speaker of the conference was Virgil S. Tilly, of W. O. Ligon and Company. Tilly spoke on "Inventory Evaluation."

A banquet was held in Sbia last night with J. R. Mulvey, assistant comptroller of Humble Oil Company, presiding. "The Importance of Accounting in Public Relations" was discussed by Christian E. Jarchow, vice-president and Comptroller of International Harvester Company.

Third Session
The third session of the conference was held this morning at 9, with Ben R. Collins, secretary-treasurer of the Longhorn Portland Cement Company, presiding. Maurice H. Stans, of Alexander Grant and Company, discussed "The Challenges and Opportunities in Financial Reporting." George D. Boone, of Barrow, Wade, Guth-

rie, & Company, led the discussion of Stans' speech.

"The Influence of Taxes on Management Decisions" was the topic of the next speech by T. Dwight Williams, of T. Dwight Williams and Company. The discussion following the speech was led by Reginald Rushing, head of the Accounting and Finance Department at Texas Technological College.

Afternoon Session
The afternoon sessions include a luncheon with a talk by Stanley H. Ruttenburg, director of the Department of Education and Research, CIO. Ruttenburg will speak on "A Labor Representative Views Accounting Reports."

At 2 p. m. three discussion groups will meet and discuss "Accountants' Long Form Report," "Standard Costs and Their Uses in Accounting," and "Internal Auditing—A Tool of Management."

Aggie Pistol Team Wins 32 Out of 37

The A&M pistol team has closed out its 1948-49 season with 32 wins out of 37 matches. Lt. Col. Frank R. Swoger, team coach, said today.

In the following tabulations the Aggie score is given first: Colorado A&M, 1257-1057; University of Wisconsin, 1313-1301; Utah State, 1313-1178; MIT, 1313-1235; Cornell University, 1313-1227; N. Y. State Maritime Academy, 1313-1073; Illinois University, 1313-1026; Coast Guard Academy, 1607-1614; Colorado A&M, 1348-1318; Ohio State University, 1348-1126; Princeton University, 1348-1222.

The Aggies lost to the Quantico Marines 1344 to 1423. Then won from the U. S. Merchant Marines, 1363-1168; Coast Guard Academy, 1363-1340; U. S. Naval Academy, 1363-1400; MIT, 1363-1248; Colorado A&M, 1363-1284; Lawrence Tech, 1386-1169; University of Washington, 1386-1374; University of Massachusetts, 1390-1237; Utah State, 1406-1302.

U. S. Naval Academy, 1406-1398; Ohio State University, 1406-1398; University of Arizona, 1404-1212; Cornell University, 1395-1359; Virginia Mil. Institute, 1385-1174; University of Massachusetts won their match by 1376-1291; U. S. Merchant Marines, 1351-1279; A&M lost to the U. S. Military Academy by 1399-1351.

University of Illinois, 1350-1262; University of Washington, MIT, Quantico Marines, University of Wisconsin, N. Y. State Maritime Academy, and Princeton University forfeited to A&M.

'Engineer' Calls For New Staffmen
A meeting of men interested in working on the Engineer, engineering student magazine, has been called by Don Brown, '49 editor of The Engineer.

"Almost all of the present staff is graduating, and a number of positions will be open to new men. Sophomore students are especially needed," Brown said.



Miss Sue Howell, national Maid of Cotton, holds a few bolls of cotton. Miss Howell plans to attend the Cotton Ball and Pageant here this weekend.

Merit Certificates Given 3 Students

Certificates of Merit have been presented three A&M students by the Texas Academy of Science. The certificates are presented for outstanding contributions to the activities of the Collegiate Academy, an under-graduate organization sponsored by the Texas Academy of Science.

The three receiving the certificates are James Leslie Liverman of Junction, William D. Lewis of Houston and John P. Classen, Jr. of Campbellton.

Liverman, a botany major in the School of Arts and Sciences, was vice-president of the Collegiate Academy in 1948. He represented the Texas Collegiate Academy at the American Association for the Advancement of Science meetings in Washington last September and delivered a talk before the conference. He is co-author of the first-place paper presented in the Biological Sciences section at the meetings held in Austin in December 1947. He is the recipient of the Krueger Award for 1948-49.

Krueger Award
The Krueger Award is an annual award of \$500 made available by C. C. Krueger and W. H. Krueger of San Antonio. It goes to a member of the Junior Class who has made a high scholastic record and will be a classified senior for the fall semester of 1949. The recipient must have during the three previous years earned approximately \$150 a year toward school expenses through student labor at the college.

Third Place Paper
Classen is majoring in range and forestry work and his research papers took third place at the annual meetings of the Collegiate Academy held in San Antonio last December. His paper was entitled, "A Comparison of Weather Conditions in Adjacent Woodland and Grassland Types."

Jones Host Of Award Winners
Lyle H. Blankenship of Campbellton, majoring in range and forestry, is president of the Texas Collegiate Academy of Science for 1949. Chester Harvard of College Station is president of the A&M Chapter of the Collegiate Academy. Lewis is vice-president, and Sam H. Coleman of Paris is secretary-treasurer. There are 50 members in the A&M chapter.

California Bids For Tidelands
SACRAMENTO, Calif., April 27 (AP)—California yesterday made a bid to settle its dispute with the Federal government over title to oil-rich tidelands off the coast.

Governor Warren signed into law a bill specifying that the state's boundary extends along the outer sides of the outermost of the islands, reefs and rocks adjacent to the mainland.

The U. S. Supreme court held in 1947 the U. S. held paramount powers and dominion in the three-mile off-coast strip. Under the new state law this seaward strip would extend from the new boundary. This is the first time it has been precisely defined.

If the government accepts the definition there would be no dispute to ownership of oil lands between the state line and the mainland. Tidelands seaward from the coastal boundary would remain in the government's dominion unless congress passes pending legislation giving sovereignty to the state.

Christian Fellows Attend Conference
Five members of the Aggie Christian Fellowship attended the North Texas state conference of the Inter-Varsity Christian Fellowship held at Camp El Har, near Dallas during the past weekend.

Petroleum Wives Plan Joint Meet
The Senior Petroleum Wives Club is holding a joint meeting with the Junior Petroleum students' wives at 7:30 p. m. Thursday in the Y Cabinet Room. Mrs. Jessie Belle Powell, president, has announced.

During the meeting the club members will discuss the functions and activities of their club for the visitors, she said.

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Liverman, Singletary, Kutac Honor Graduates

Three graduating seniors have been named by the faculty of the School of Arts and Sciences to receive distinguished honor awards. The awards will be presented the winners at the commencement exercises June 3.

James Leslie Liverman of Junction, Nicodemus J. Kutac Jr., of Hallettsville, and John Boon Singletary of Alto, will be presented the awards.

Liverman is due to receive his degree in science, majoring in biology. He has a grade point ratio of 2.74 and is active in student affairs. He is the recipient of the Krueger award for 1948.

He has been a student assistant in the Biology Department for two years, a member of the Student Arts and Sciences Council, the All College Open House committee, and the Scholarship Honor Society. He is vice-president of the Texas Collegiate Academy of Science and has received a certificate of merit from that organization. He represented the Texas Academy of Science at the national meeting of the American Association for the Advancement of Science in September, 1948, and presented a paper.

John Boon Singletary is a veteran of 44 months in the Air Force. He holds a security commission as a second lieutenant in the Air Force. He has been awarded a graduate fellowship in the California Institute of Technology for 1949-50. Married and the father of a two-year-old daughter, Liverman is the son of Mr. and Mrs. John A. Liverman of Junction.

Nicodemus J. Kutac Jr. is majoring in physics and has a grade point ratio of 2.67. He is finishing his program of study in three academic years and two summer sessions. A distinguished student each semester, Kutac is a member of the Accounting Society, Scholarship Honor Society, and has served as secretary-treasurer of the Lavaca County Club. He served 37 months in the army, 18 months of which were in the European Theater of Operations. He is married and the son of Mr. and Mrs. Nicodemus Kutac Sr., of Hallettsville.

Physicist Major
Singletary is majoring in physics and has a grade point ratio of 2.42. He served with the Signal Corps in World War II. He has been managing editor of The Battalion, student newspaper and a member of the Scholarship Honor Society. A distinguished student since his return from service, Singletary is the son of Mr. and Mrs. B. L. Singletary of Alto.

30 Candidates File As Deadline Nears

Thirty candidates had filed for positions in the General Elections, May 4, as the last day of nominations began this morning.

Deadline for candidates for all positions to file applications with Student Activities is 5 p. m. today. Two more men filed for the position of junior yell leader yesterday. Nine men had previously filed for the position.

New candidates are E. G. Hunt of E Air Force and Guyon Spangars ASA. Others in the race are Milton Patterson and Freddy Stewart of C Cavalry; Don Pittman, B Infantry; James Pickett, A Infantry; John Fuller, B Infantry; Don Joseph, E Air Force; John Gossett, C Air Force; John De Witt, B Athletic; and Lloyd Manjeot, A Veteran Company.

Senior Yell Leaders
James Duke and Glen-Kothmann who served as junior yell leaders last year, are unopposed as senior yell leaders.

Bob Page, Arlan McSwain, and William Thornton are candidates for veteran yell leaders.

Bill Billingsly and C. C. Munroe are unopposed candidates for non-corps and corps editors, respectively, of The Battalion.

George Kadera, B Athletics, Herbert Frede, D Flight, and Jarvis Miller, A Flight, have announced for Town Hall manager.

Athletic Council
Jack Happy, A Flight, and William Springner, A Infantry will compete for corps representative on the Athletic Council.

Marion R. Hensley has filed for non-corps representative on the Athletic Council.

Floyd Henk, Field Artillery, and Jimmy Woodall, D Company, have applied for corps editor of AggieLand 1950. Chuck Gebanish has filed for the veteran editor's job.

One Engineer Candidate
E. L. Britt has filed the only application for editor of The Engineer.

Robert L. Haney, C Veteran, and Jim Park have filed for editor of The Agriculturist.

Burchard to Go To Journalism Meet at Tech

Donald D. Burchard, head of the Journalism Department leaves tomorrow afternoon for Lubbock where he will attend the annual meeting of the Southwestern Journalism Congress to be held at Texas Tech Friday and Saturday.

More than 200 student delegates from Texas, Louisiana, and Oklahoma colleges and universities are expected to attend along with faculty members from the schools.

The Congress is composed of schools and departments of journalism at the University of Oklahoma, Oklahoma A&M College, Baylor, TCU, SMU, Mary Hardin-Baylor, University of Texas, Texas A&M, Mary Hardin-Baylor, Tulane, LSU, TSCW, and Texas Tech.

Speaking at the meeting will be more than 20 men in the various fields of journalism including Ernest C. Kirschten, chief editorial writer of the St. Louis Post-Dispatch; Roland Norgard, Associated Press bureau chief in Oklahoma City; and Crich Brandeis, columnist for King Features in Westport, Connecticut.

The Long Green . . .

Miles of Dollars Paid Out Monthly

If the combined payrolls for all A&M faculty members and students for one month were put into dollar bills and placed in a continuous line, there would be a string of earth, a dollar to the mile, at the equator 35 times.

ASTOUNDING but true is this revelation concerning the amount of money disbursed around these parts every thirty days. In actual figures an average of \$875,000 is paid from four different sources.

These facts were brought to light by ex-Battalion wire editor Vick Lindley who is currently writing a series of articles for the Bryan Daily Eagle concerning A&M expenditures.

By means of further comparison, this figure means that the residents of College Station, recipients of most of this money, have combined incomes equal to 40 per cent of the income of all

of Brazos County.

The largest chunk of this tasty morsel goes to members of the A&M College System. The payroll for this system amounts to \$415,000 per month.

Next in line in the income brackets come A&M's veteran students who receive a total of \$370,000 the first of each month from their gracious Uncle Sammy.

Members of the Military Department and Senior Division ROTC reap a monthly harvest of \$60,000 to fall into third place on the college's list. This expense is borne by the government.

Production and Marketing Administration employees fall into fourth place on the list by virtue of a monthly total income that averages out a paltry \$30,000. The FMA is that division of the government formerly known as the AAA.

Like most large figures, however, these amounts seem insignificant when broken down into individual sums. The case of the veteran is a good example.

Of the monthly \$370,000, each vet gets somewhere between \$70 and \$105. Such incomes do not provide for the luxuries of life unless supplemented by additional funds.

The same, of course, holds true for the cadets who get an equally small portion of the military expenditure. And the financial status of the average prof is a well-known evil.

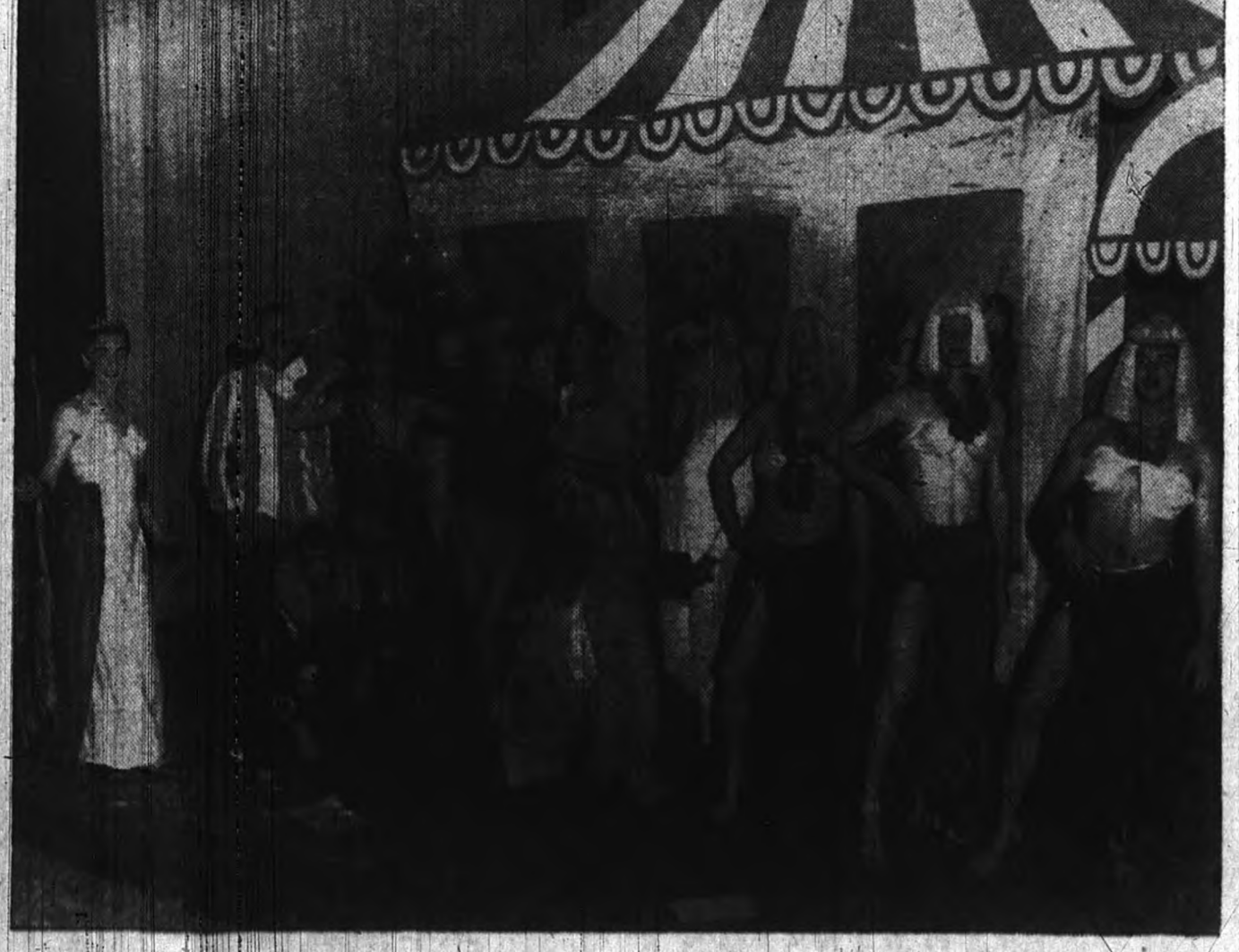
The size of the total figures, therefore, show only one thing—the vastness of operation of a large college such as A&M.

Aggies to Compete In Abilene Rodeo

The Aggie rodeo team will leave Thursday for the Hardin Simmons Intercollegiate Rodeo to be held in Abilene Friday and Saturday. Charlie Rankin, secretary, announced today.

The Hardin Simmons University Rodeo Club is the sponsor of the competition, and Howard Brown of Dublin will furnish the stock, Rankin said.

The Aggie rodeo team has won first place in the TCU rodeo, and placed seventh in the Intercollegiate rodeo in San Francisco.



Beauties by the convertible full, that was the theme of the Aggie Follies of 1948. Just one of the boys of dreamgirls who participated in that extravaganza is pictured above, and these queens are just a forecast of what is in store for those who attend this year's edition of the follies. Present plans call for the all-star, dream girl studded performance to open on the stage of Guion Hall Saturday night, May 7.



The new Bandshell glistens after the final application of paint. Recently completed, the building has dressing rooms, rest rooms, and a concessions booth. The Shell and The Grove will be used nightly during the summer sessions.