

## —EXTENSION—

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greater contribution to citizenship can you make than teaching people the stewardship of life?" he asked; "teaching people to think for themselves and not being persuaded by speeches."

Outlining briefly the reason for calling the conference—the first one in two years—Acting Director Prewit said there had been a turnover of 70 per cent in Extension personnel since Pearl Harbor. Accordingly the program was designed to refresh county Extension agents upon basic Extension work and clarify any problems in the emergency wartime programs.

Miss Maurine Hearn, vice director and state home demonstration agent, and Miss Hazel Phipps, assistant state home demonstration agent, were introduced and spoke briefly. Miss Hearn expressed appreciation for good wishes from Extension workers, and pledged herself to administer the duties of her office "fairly and to the best of my ability. We have a job to do, and we will do it."

Miss Mena Hogan of Washington, field agent for the southern states of the Federal Extension Service, who will participate in the demonstrations of the women's division, was introduced from the platform. The morning joint session concluded with a discussion on post war planning led by E. C. Martin, acting vice director and state agent, and a talk on farm labor by Caesar Hohn, state farm labor supervisor.

Beginning at 1:50 p.m. Monday, the men agents will hold group demonstrations on livestock and poultry, and the women on horticulture and dairying.

Wives of county agricultural agents present will be the guests of the Women's Extension Club at the home of Mrs. R. E. Callender at 7 p.m., and members of the men and women county agents associations will hold a joint meeting at dinner at the mess hall at the same hour.

## Wednesday Morning, June 28

8:30-12:30 — Poultry—Districts 4, 5, 8, 9, 11, 12. Animal Industries Lecture Room. Presiding: Ruth Thompson. Time Keeper: Thelma Casey. 1 Broad breasted turkeys—S. A. Moore, W. A. Boney, Ted Martin. Blood Tests—W. A. Boney. 2. Egg Grading—S. A. Moore.

20 Minute Recess.

Presiding: Thelma Casey. Time

## Mercantilism As Basic Established Order is Explained

By Dr. F. B. Clark

(Continued)

5. Promotion of foreign trade. "If a mercantilist had undertaken to expound the relative importance of the different industries of a nation, as later economists did, he would have put foreign commerce at the head of the list and agriculture at the bottom. As a reason he would have explained the relation between foreign commerce and naval power. Of course this statement does not mean that mercantilists considered agriculture unimportant, but simply that they did not consider it as contributing so directly to the strength and greatness of nations as does foreign commerce. In their scheme manufacturing industry occupied a middle place, being more closely connected with the supreme national interest than agriculture but less so than foreign commerce, to which, however, it was a necessary

Keeper: Zetha McInnis. 3. State and National Poultry Improvement Plan. 4. Poultry Sanitation—W. A. Boney. General Poultry Management—Ted Martin.

8:30-12:00—Publicity and Reports—Districts 1, 2, 3, 6, 7, 10. Meeting in YMCA Chapel. Presiding: Bennie Campbell. Time Keeper: Dora R. Barnes.

8:30-10:20—C. A. Price, C. W. Jackson, Beulah Blackwell in charge. 4-H Club Demonstrations that can be given in 10 minutes. Cottage Cheese in the Meal—Hazel Phipps. Home Management—Louise Bryant. Home Improvement—Bernice Claytor.

Reporter schools that forward the Extension teaching program. Correlation of narrative reports, radio broadcasts, newspaper stories, club reporters work with the Extension program of the county.

10:20-10:30—Round Table.

10:30-10:50—Recess. Presiding: Sadie Hatfield. Time Keeper, Bennie Campbell.

10:50-11:30—Analysis and Management of Work—E. L. Williams. 11:30-11:50—Control of Household Pests—H. G. Johnston.

11:50-12:00—Round Table.

12:00-1:30—Noon.

## Wednesday Afternoon, June 28

General assembly—Guion Hall—J. D. Prewit, Chairman.

1:30-4:00—Gibb Gilchrist, D. L. Weddington, J. D. Prewit. Adjourn.

## Committees

General Committee—W. I. Glass, chairman.

Men's Program Committee—W. I. Glass, Chairman, W. N. Williamson, Ted Martin, H. G. Johnston, L. L. Johnson, C. R. Heaton, G. W. Barnes, Walter Grist, R. O. Dunkle, A. B. Emmons, J. M. Glover, Jr., G. L. Hart, Joe Hall.

Women's Program Committee—Isla Mae Chapman, Chairman; Sadie Hatfield, Jennie Camp, Bennie Campbell, Lucille Shultz, Georgia Mae Evans, Virginia Ryan, Cora Kirkman, Sybil Guthrie, Nellie Cundiff.

General Arrangements — Knox Parr.

Housing for men—J. A. Scofield. Housing for women—Doris Leggett.

ally and deserving, therefore, of the fostering care of the government."

6. Exaggerated importance attached to gold and silver. "Regarding the precious metals, the theory implied (and in this case held) was that they constituted the most important category of national wealth. The reasoning here would have turned on their relation to the national economy as an internal medium of exchange. With them in possession in sufficient abundance the state could easily satisfy all its wants because they were universally exchangeable. This could not be said of any other category of wealth."

We have here allusion to the most representative mercantilistic concept—the identification of the concept of wealth with the available supply of gold and silver. Since mercantilism amounts to nothing more than the adaptation of the business point of view of the merchant to governmental policy there is nothing strange about the mercantilistic conception of wealth. The whole thing resolves itself into what the business man has in mind when he speaks of "making money." The process of making money in business means simply getting hold of more and more hard cash. The mercantilists consider the same thing applicable to the affairs of states.

7. The assurance of a "favorable" balance of trade. "The balance-of-trade theory was a natural consequence. If the precious met-

als are of supreme importance, a nation should strive to accumulate them, and since you cannot have too much of a good thing—in as large quantities as possible. If mines are not available, and they were not in the cases of the leading nations of Europe at the time, Spain alone excepted, foreign trade must bring them in, and to ensure that, a favorable balance of trade must be maintained."

In the balance of trade concept of the mercantilists we have, therefore, nothing more than the assumption on the part of the merchant that claims against one's customers in excess of the claims of creditors against the merchant, while not quite as good as the cash itself, are the next thing to it, and the sources from which the cash is derived.

8. Vigorous sponsorship of protective tariffs. "—the supreme importance of a favorable balance of trade and the necessity of high duties on certain products as a means of lowering the debit side of the international balance sheet (is the mercantilistic conception of protectionism). The influence of duties in encouraging the manufacture of certain goods was—considered, but only to the end that such goods might be exported and thus help to swell the credit side of the balance sheet."

Although endorsed, in some respects from a different point of view, it would be hard to show that any argument advanced today in support of a protective tariff

does not resolve itself into an endorsement of mercantilism.

A few other points could be mentioned as characteristics of a society organized according to a mercantilistic setup. The ones here enumerated, however, are enough to enable one to identify as such mercantilistic tendencies in an order established in another way, and, if you please, a movement away from or into mercantilism.

It can be seen from the above that under mercantilism there is no denial of the right of private property. If anything the right of private property is in some respects exaggerated. There is no question that under a mercantilistic arrangement there exists the right to both real and personal property. The significance given to money is corroborative of this fact. The opportunities to secure title to property were, to be sure, much more narrowly limited, so far as it relates to the ordinary man between mercantilism and the order seemingly destined to supplant it, is to be found in the way one goes about the choice of his business or calling. Those persons already established in business, in cohorts with the government, make

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